## The Vistage Decision Model: A research-based framework for CEOs

The Vistage Decision Model is a research-based framework that categorizes the key decisions that top-performing CEOs of small and midsize businesses are facing. It's not a framework for *how* to make decisions but is a lens that business leaders can use to categorize *what* decisions they should be focused on to optimize their business and enhance their leadership.



# Leadership

Topics: Mission, Vision, Purpose | Strategic Planning | Communication & Alignment | Organizational Values & Culture | Innovation

Optimized decision-making and the ability to execute are the hallmarks of a top performing leader – these capabilities as a leader make up the backbone of your company's performance. You set the direction for your organization's culture and values, model best practices for communication and alignment, and lead strategic-planning efforts. Building your leadership strengths and developing your soft spots ensures you will be an inspiring influencer that exemplifies your company's mission, vision and purpose.

#### **Talent Management**

Topics: Hiring, Recruitment, Sourcing | Retention & Engagement | Employee Development | Performance Management / HR | Succession Planning

Recruiting and retaining top talent has never been more challenging. Talent management encompasses practices for developing a strategic human-resources plan to optimize hiring, recruitment and sourcing; creating a culture that prioritizes employee engagement and retention; offering robust employee development opportunities; providing proactive performance-management tactics; and preparing for the future with succession planning.

# **Customer Engagement**

Topics: Marketing | Sales | Customer Service | Market Development | Product & Pricing

Growing your business requires strategies for all phases of a customer's life cycle, from how you connect and engage with prospects to how you maintain customer relationships. Marketing activities like branding, social media and digital marketing support the lead generation and customer-acquisition efforts of the sales team, resulting in increased revenues. Market development strategies like expanding your business into new markets and offering new products or capabilities also fuel growth. Throughout your customer's journey, technologies like CRM (customer relationship management) are critical for communication and tracking of goals, sales performance and KPIs.

#### **Financials**

Topics: Financial Management | Economic / Future Trends | Capital / Cash Management | Ownership & Governance | Mergers & Acquisitions

Forecasting the financial performance of your business starts with tracking the right metrics and KPIs that bring a clear view of past performance as well as the ability to predict the future. Budgeting, reporting and analysis of revenues and expenses bring transparency to all aspects of the business. Forward-looking projections can be made with predictive analytics combined with economic, regulatory and market conditions.

### **Business Operations**

Topics: Productivity & Execution | Technology | Risk Management | Manufacturing & Distribution | Infrastructure

Achieving optimized productivity requires coordination of technology, processes and infrastructure, as well as a strong supply chain and delivery system. Effectively optimize your operations by embracing big data, artificial intelligence and other emerging technologies while also protecting your business with the right risk management and cybersecurity strategies.

# **Personal Development**

Topics: Wellness I Exit Planning I Leadership Competencies I Work / Life Balance I Asset & Estate Planning

Continually developing your leadership skills and competencies will help ensure you are able to lead your company through good and bad times. Taking care of yourself physically and mentally, striving to improve yourself and planning for the future ensures that you can be your best for your business, your family and your community now and in the future.