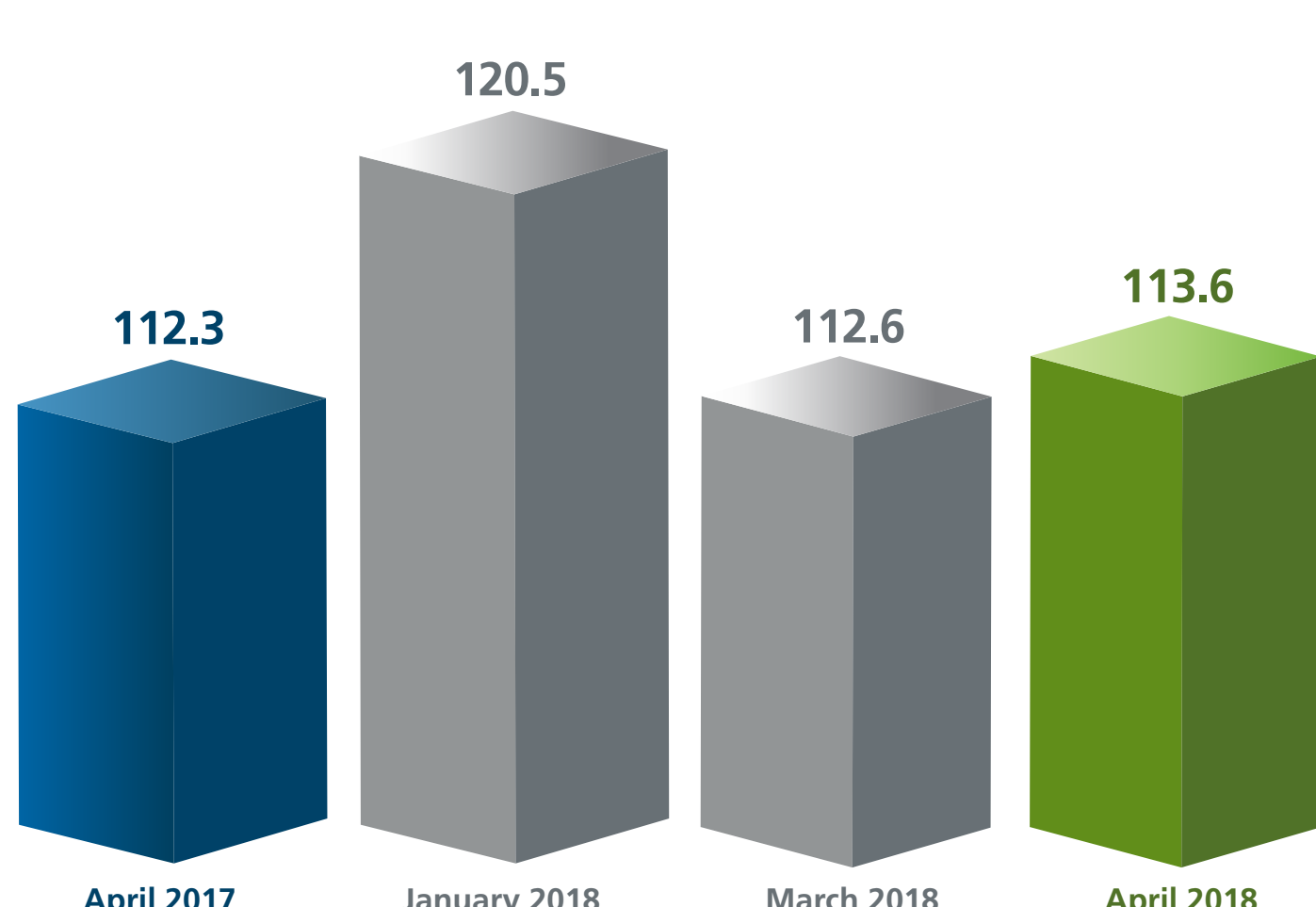


CEO confidence remains strong.

April 2018 confidence rises slightly.

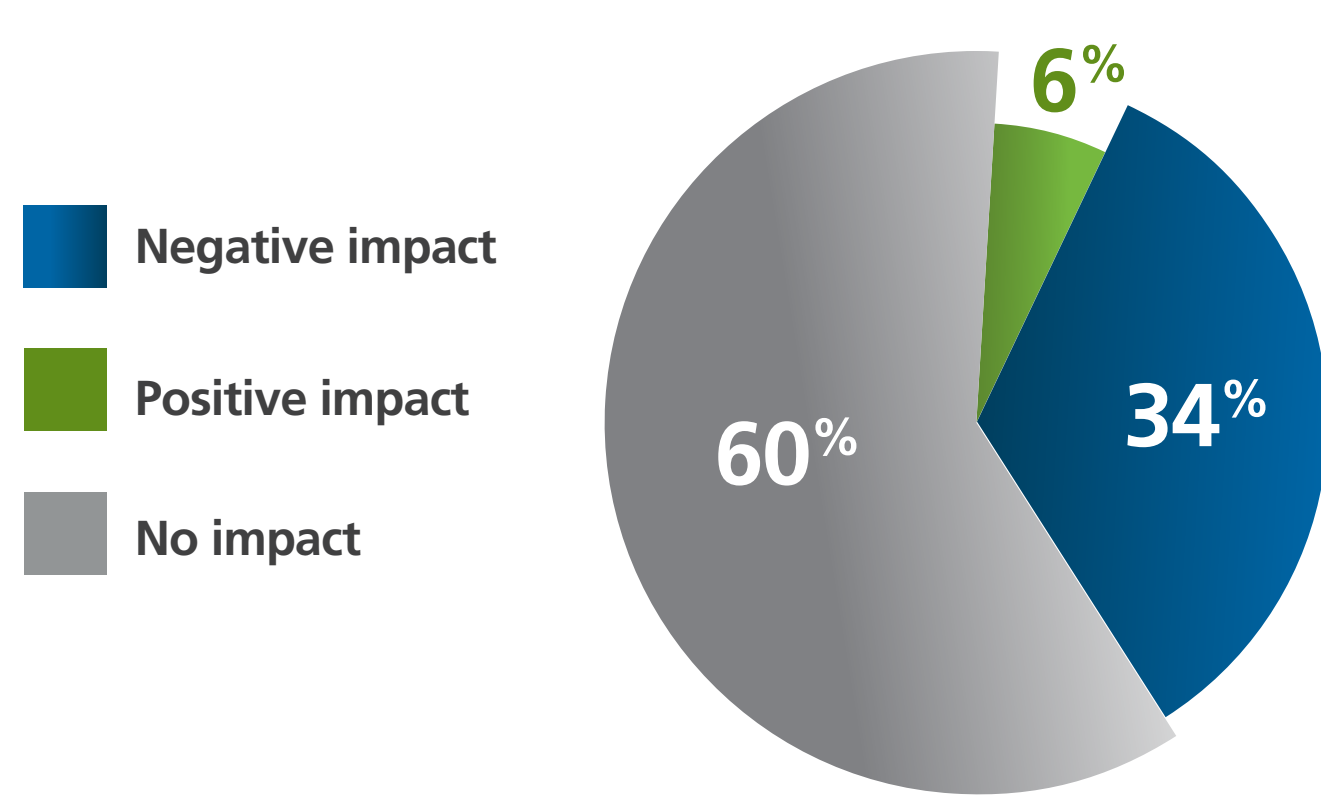
The WSJ/Vistage Small Business CEO Confidence Index crept up to 113.6 in April, slightly off the January peak but just above last month and last year.

April 2018 Index on par with last year.



Source: The Wall Street Journal/Vistage Small Business CEO Survey (April)

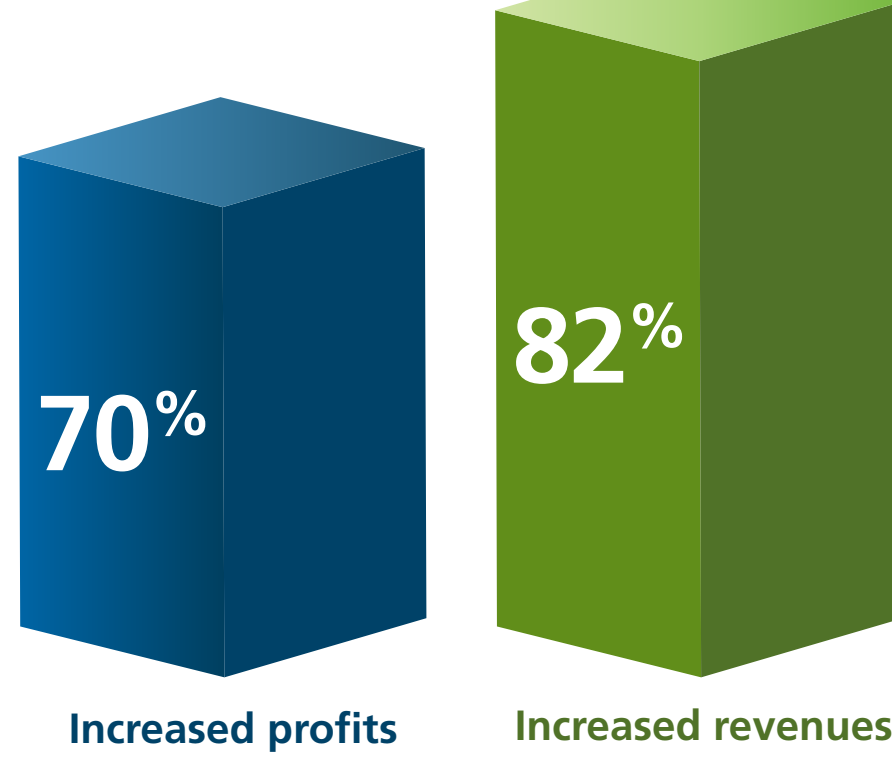
More than 1/3 of CEOs perceive tariffs having negative impact.



[Read WSJ story](#)

Source: The Wall Street Journal/Vistage Small Business CEO Survey (April)

Profit expectations hit 6-year peak; revenue expectations robust.



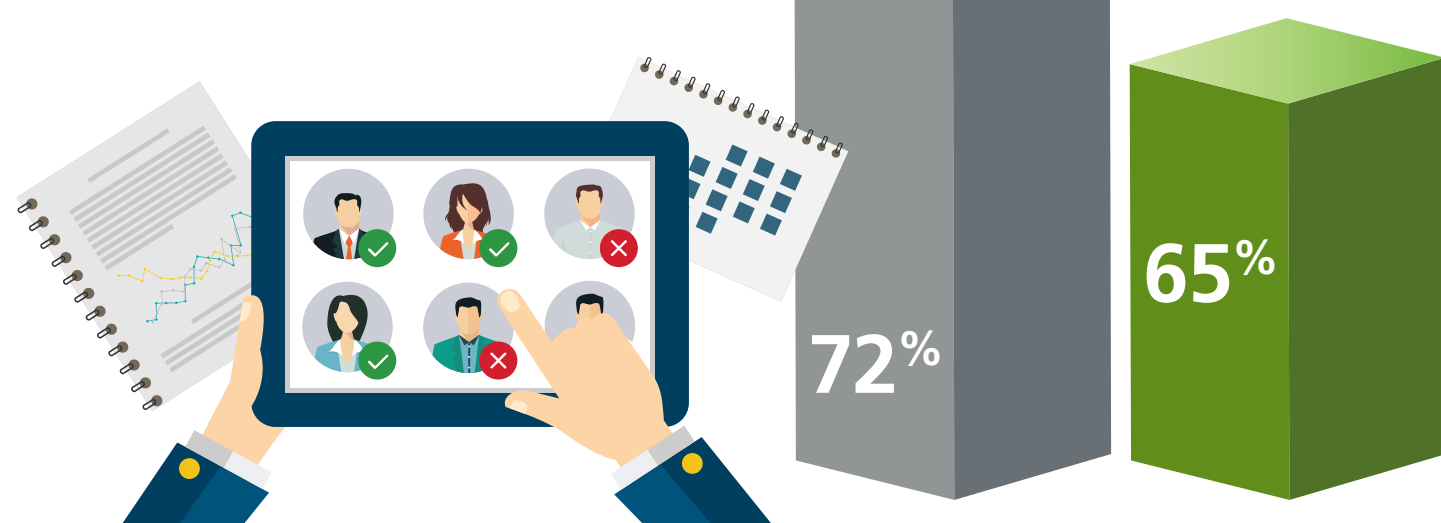
70% of CEOs anticipate increased profits, highest since survey began.

82% of CEOs expect increased revenues.

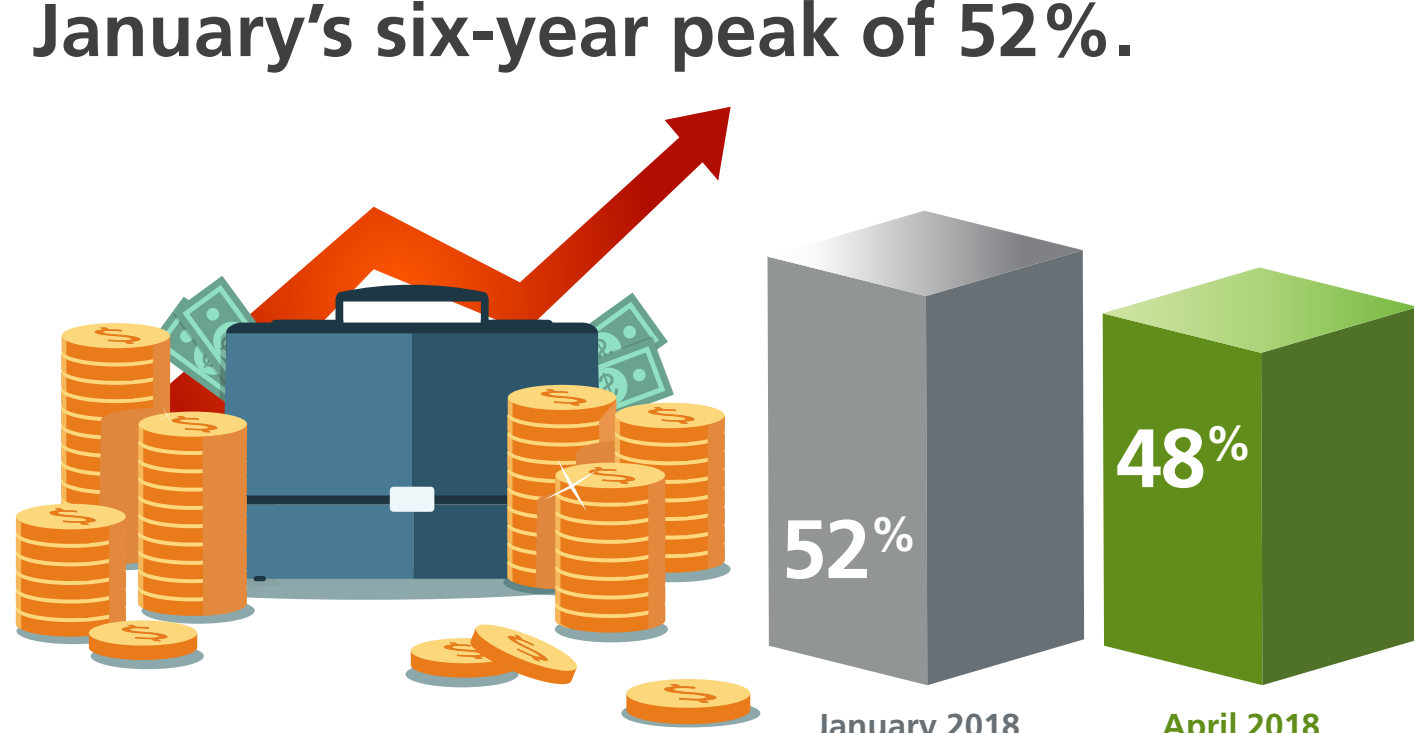
Source: The Wall Street Journal/Vistage Small Business CEO Survey (April)

Expansion plans remain strong.

65% of CEOs plan to expand their workforce, close to the December peak of 72%.



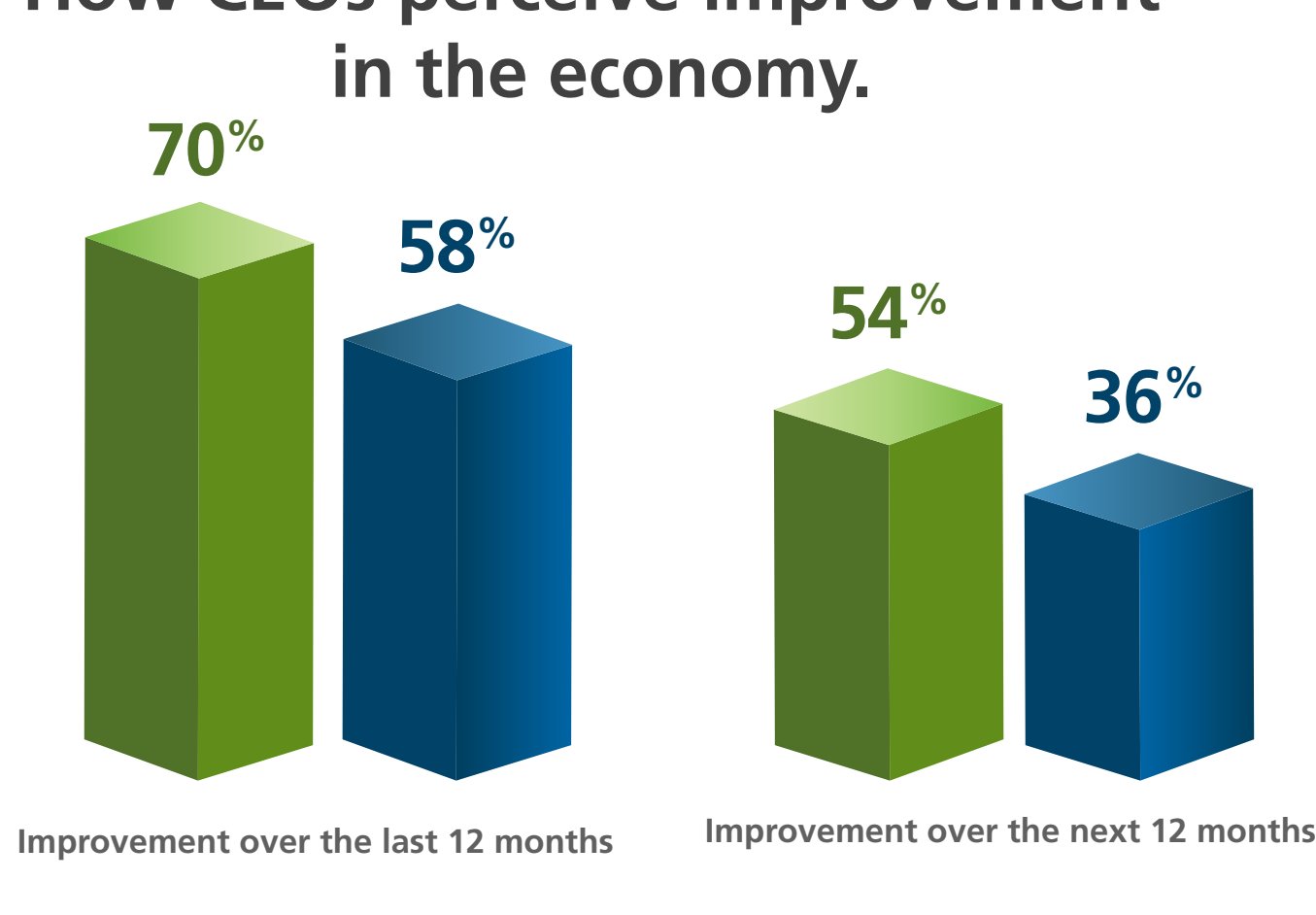
48% of CEOs expect to increase investment spending, slightly below January's six-year peak of 52%.



Source: The Wall Street Journal/Vistage Small Business CEO Survey (April)

Pace of economic growth has weakened, will soften more in year ahead.

How CEOs perceive improvement in the economy.



■ January 2018

■ April 2018

- Analysis provided by Dr. Richard Curtin, University of Michigan

Source: April 2018 WSJ/Vistage Small Business CEO Confidence Index survey, n= 1,022