

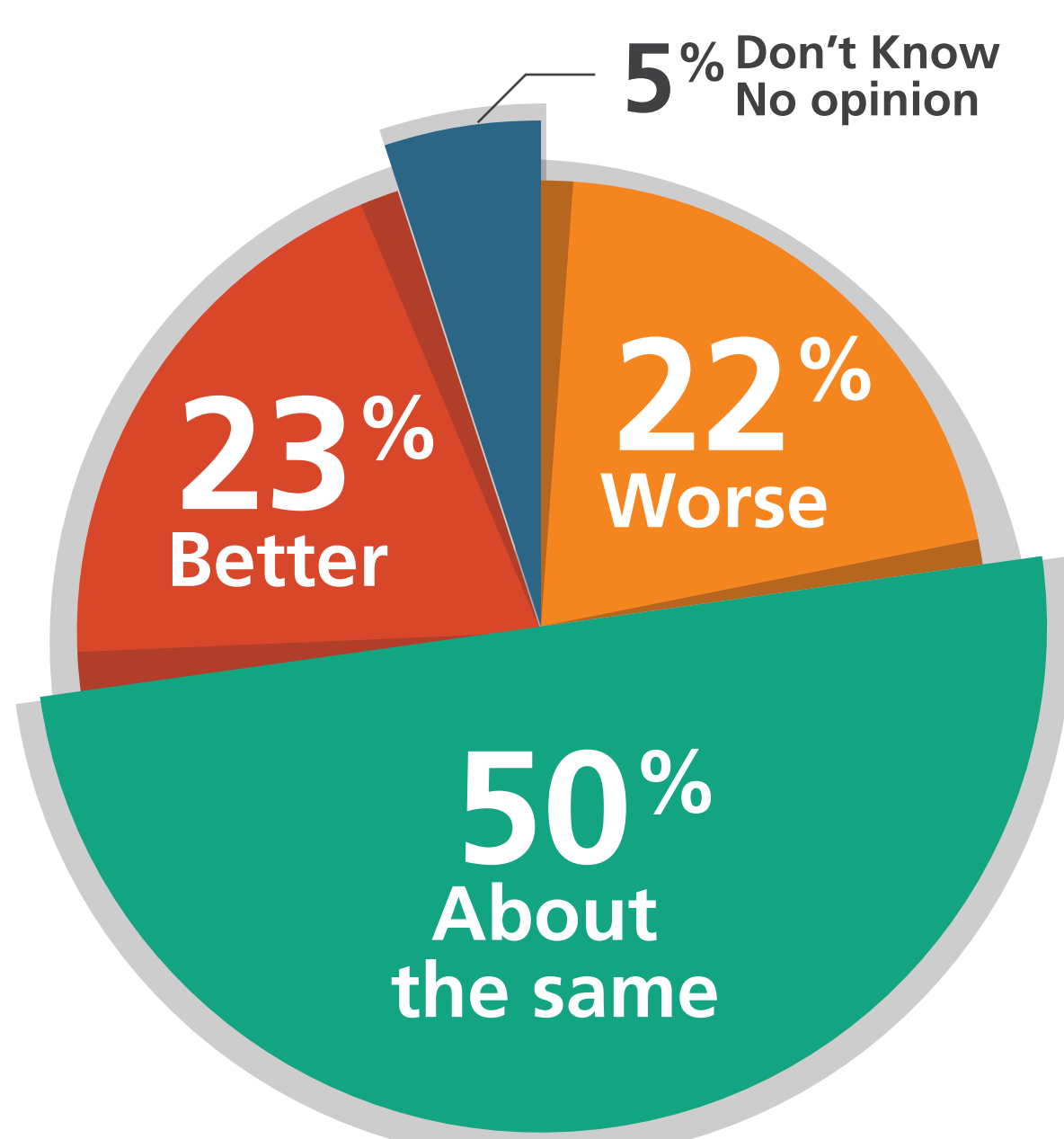
# CEO confidence holds steady

October 2016

The WSJ/Vistage Small Business CEO Confidence Index was 96.7 in the October 2016 survey, just a few tenths lower than the 96.9 in September and a few tenths higher than July's 96.3.

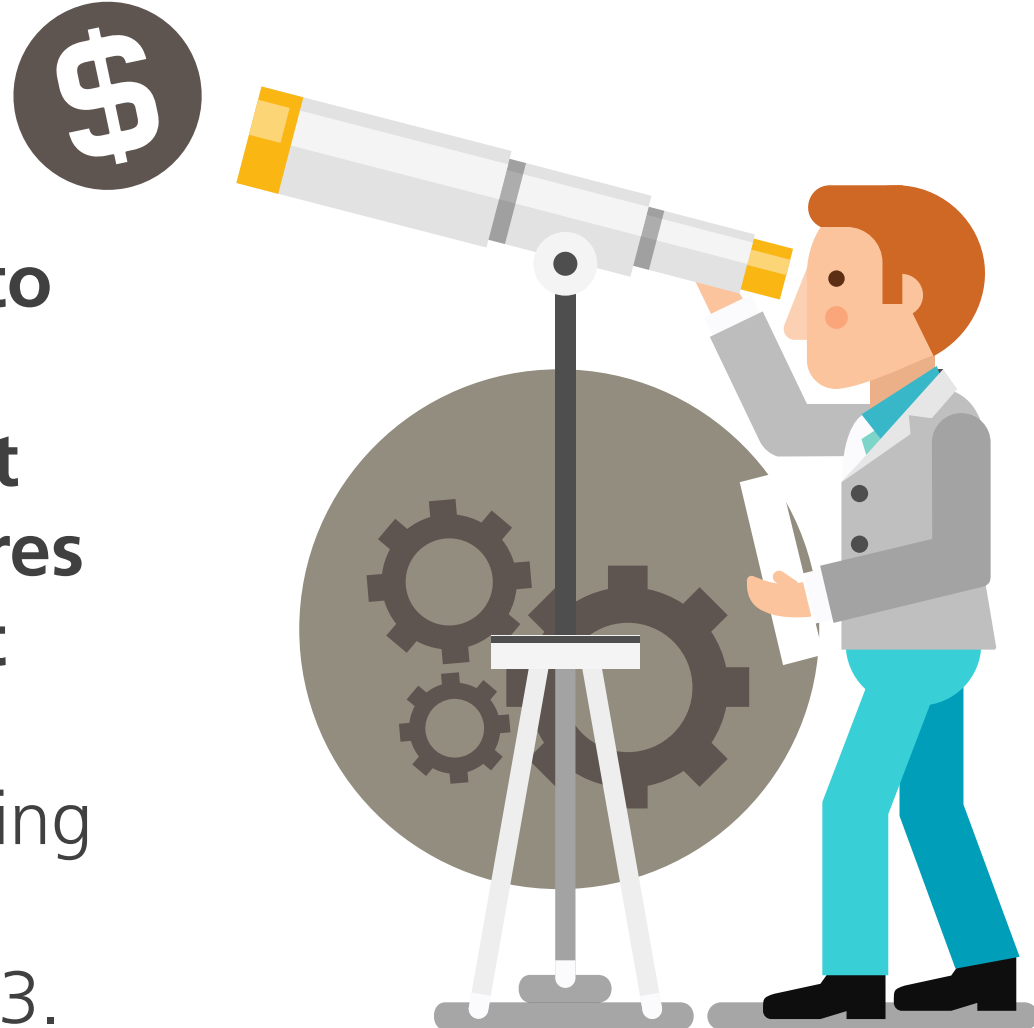
## Lackluster Growth Expected.

During the next 12 months, do you expect the overall economic conditions in the U.S. will be better, about the same, or worse than now?



## Investment Plans.

37% of CEOs said they plan to increase investment expenditures in the next year, the lowest reading since the start of 2013.



## Hiring Plans.

52% of CEOs plan to increase hiring in the next year, just below the 55% recorded one month and one year earlier.



"While the pace of hiring has slowed somewhat, it nonetheless indicates continued job growth will persist in the year ahead."

– Dr. Richard Curtin, University of Michigan.

## Revenues & Profits.

69% of CEOs expect increased revenues in the year ahead, and 55% expect increased profits.



"While both revenue and profit expectations have remained at favorable levels, both have recorded year-to-year declines in every survey during the past fifteen months. This slow erosion of revenues and profits has made small business more cautious in their investment spending and hiring."

– Dr. Richard Curtin, University of Michigan.