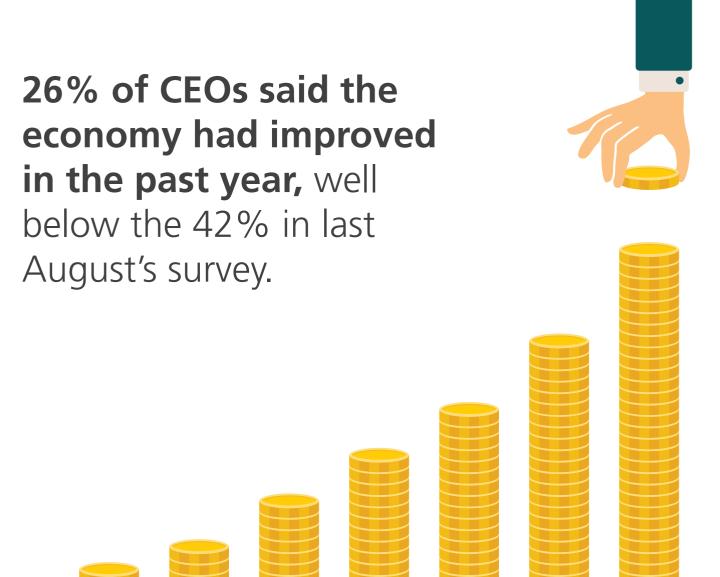
## **CEO Confidence Stagnates** at Low Levels

August 2016

The WSJ/Vistage Small Business CEO Confidence Index was 95.9 in the August 2016 survey, down from 96.3 one month ago and 105.1 this time last year.





20% of CEOs said the economy had worsened in the past year, nearly twice the 11% recorded last year.



Revenues & Profits

67% of CEOs expect increased sales revenues in the next year, and 52% of CEOs expect increased profits.

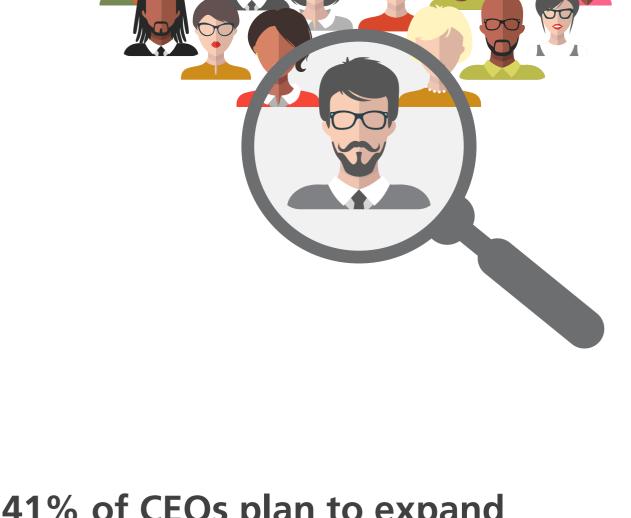


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- Dr. Richard Curtin, University of Michigan

Hiring & Investment Plans

## 53% of CEOs plan to increase hiring in the year ahead.



41% of CEOs plan to expand their investment expenditures in



Small Business CEO Survey

the year ahead.