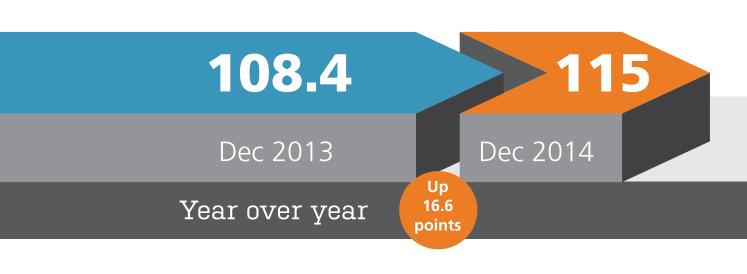
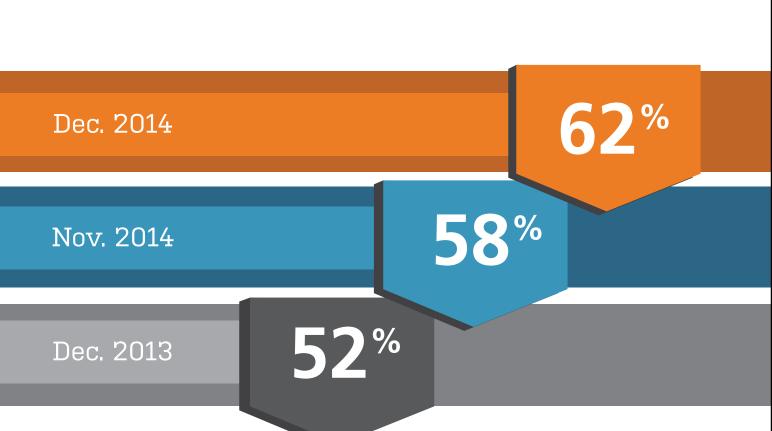
Optimism Reigns. DECEMBER 2014

The WSJ/Vistage Small Business Confidence Index was 115.0 in the December 2014 survey, well above last December's 108.4.



ECONOMY

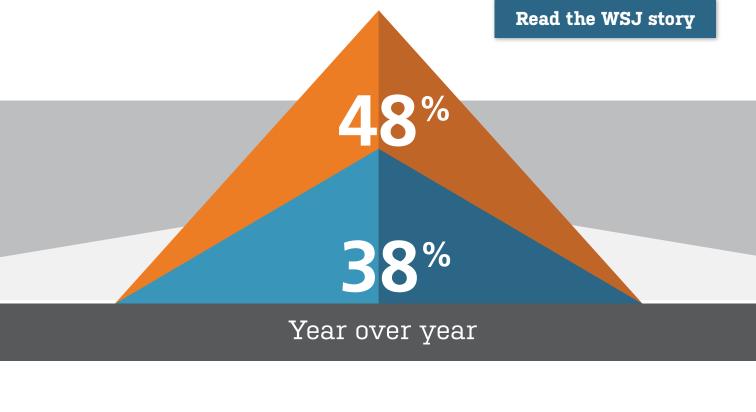


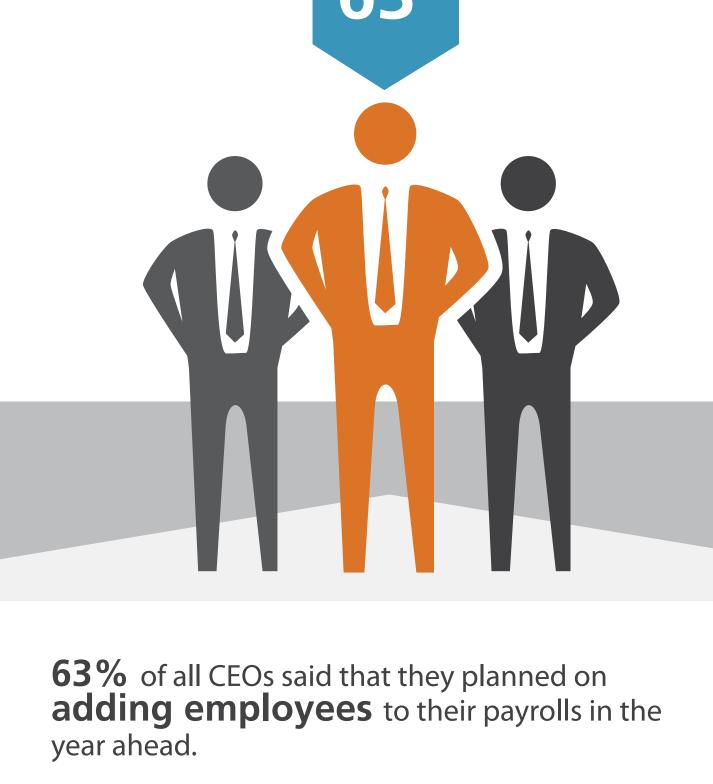
conditions have improved in the past year, up from 58% in November, and a full ten percentage points higher than last December.

62% of CEOs said economic

improve in the year ahead, recording the same significant gain of ten percentage points from last year.

48% of CEOs expect the economy to





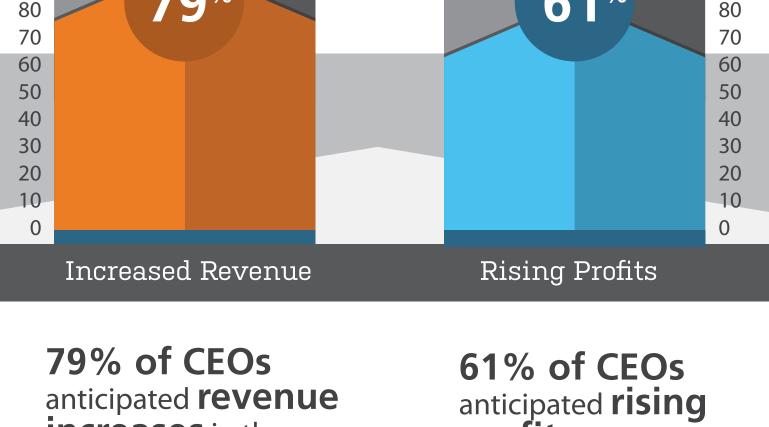
Lack of skilled applicants

Locating talent

39%



REVENUE



profits in the year ahead.

increases in the

year ahead.

100

90

Small Business CEO Survey

100

90