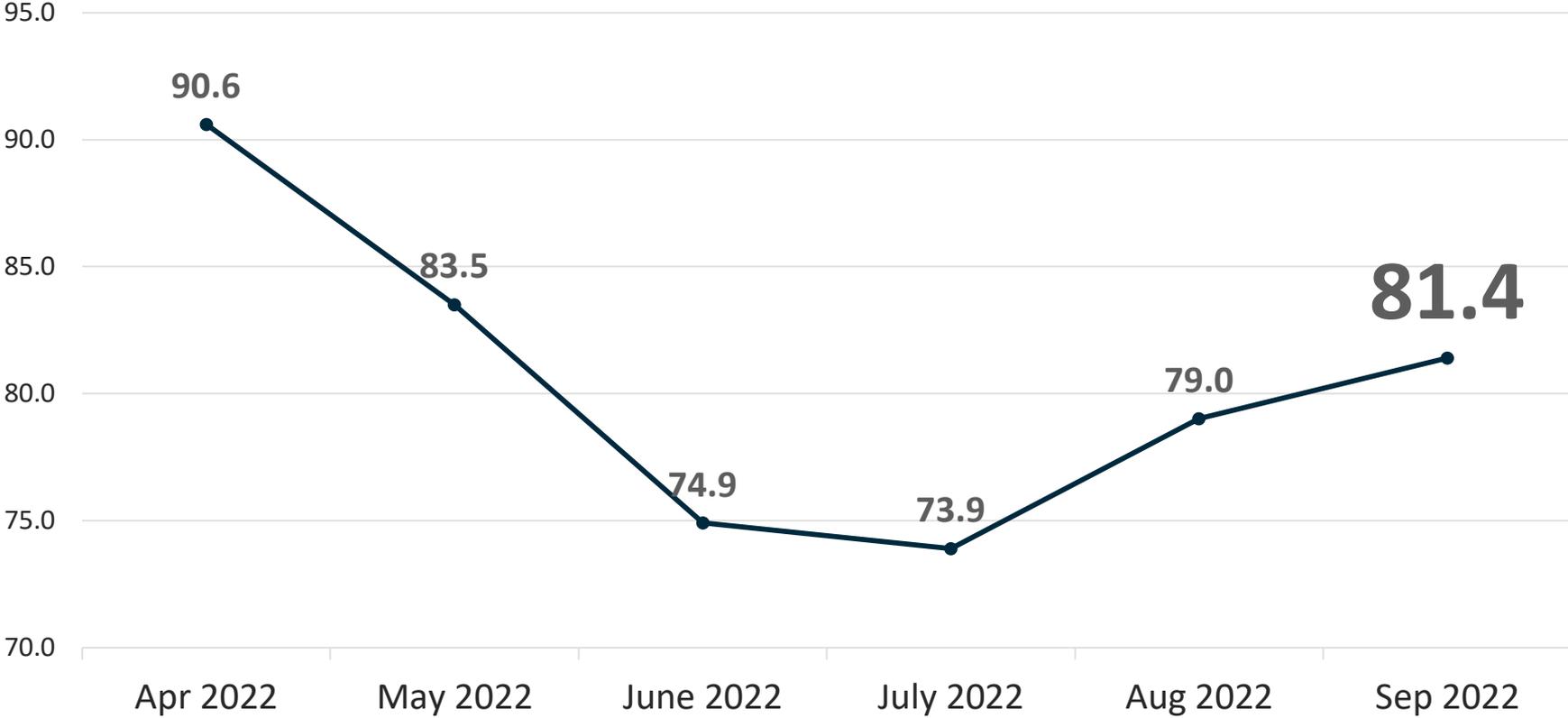


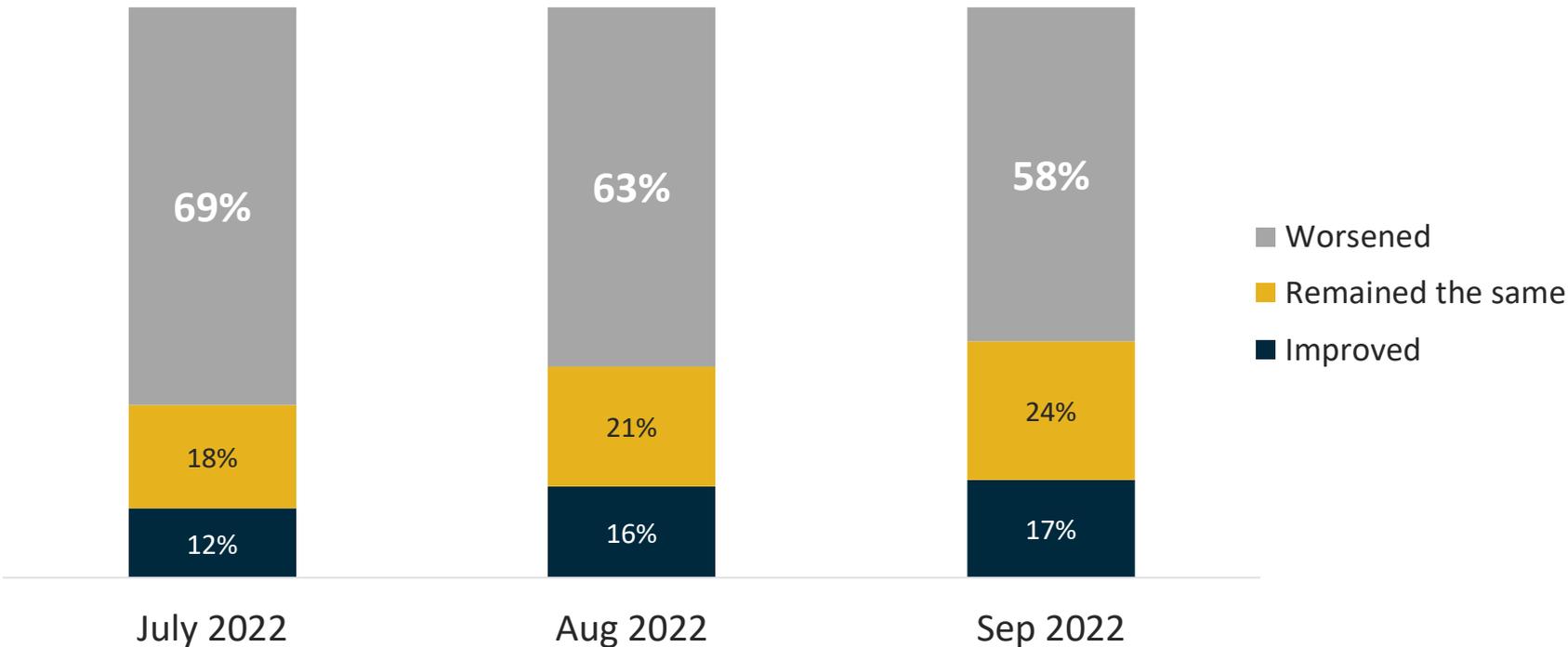
# The WSJ/Vistage Small Business CEO Confidence Index has increased over 10% since July's recent low



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# Small businesses' view of current U.S. economy has improved over last 2 months

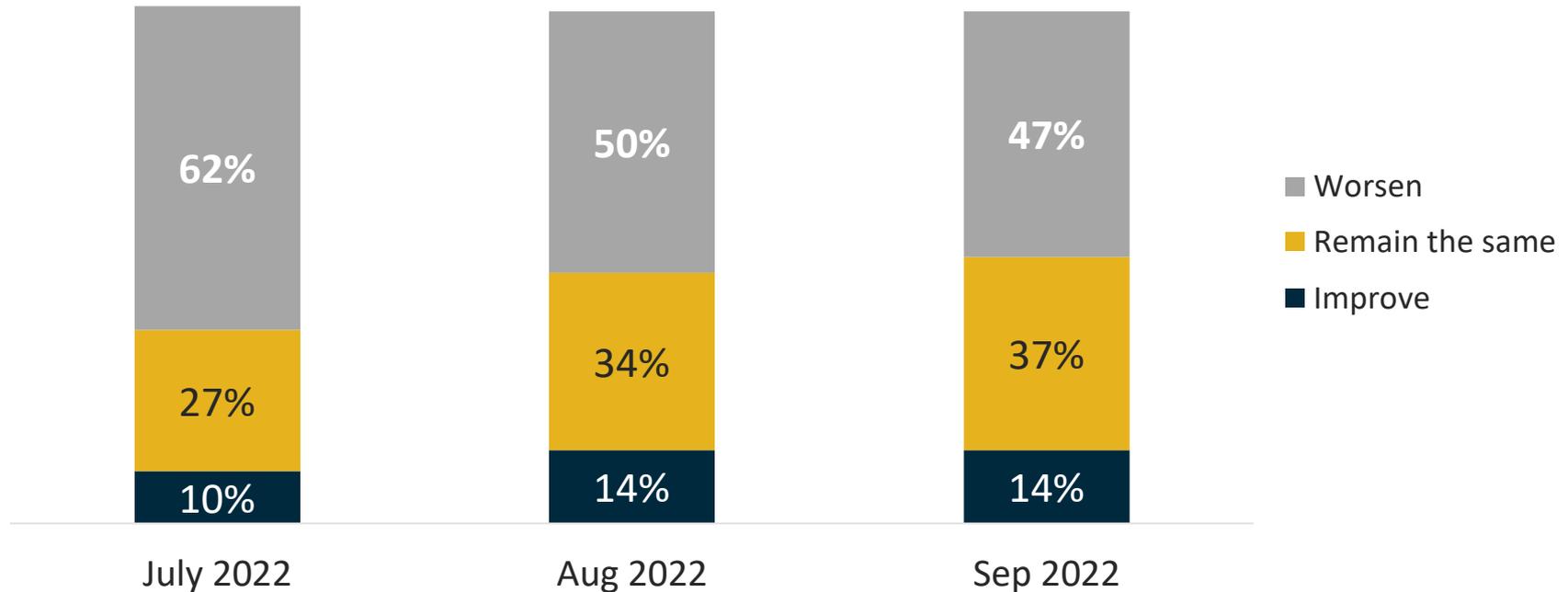
Compared with a year ago, how have the overall economic conditions in the United States changed?



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# Pessimism about the U.S. economy eases while expectations for improving conditions remain steady

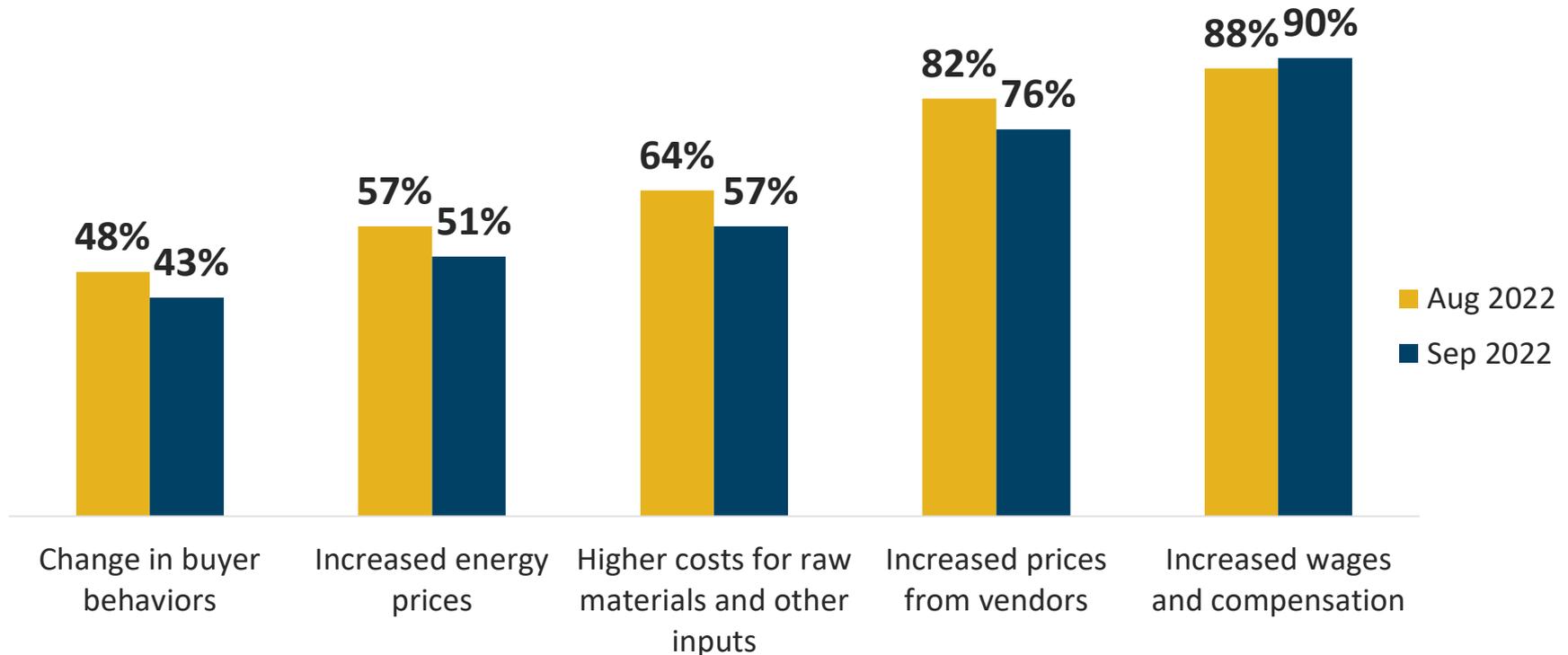
During the next 12 months, how do you expect the overall economic conditions in the U.S. will change?



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# While others ease, wages and compensation remain top inflationary pressures among small businesses

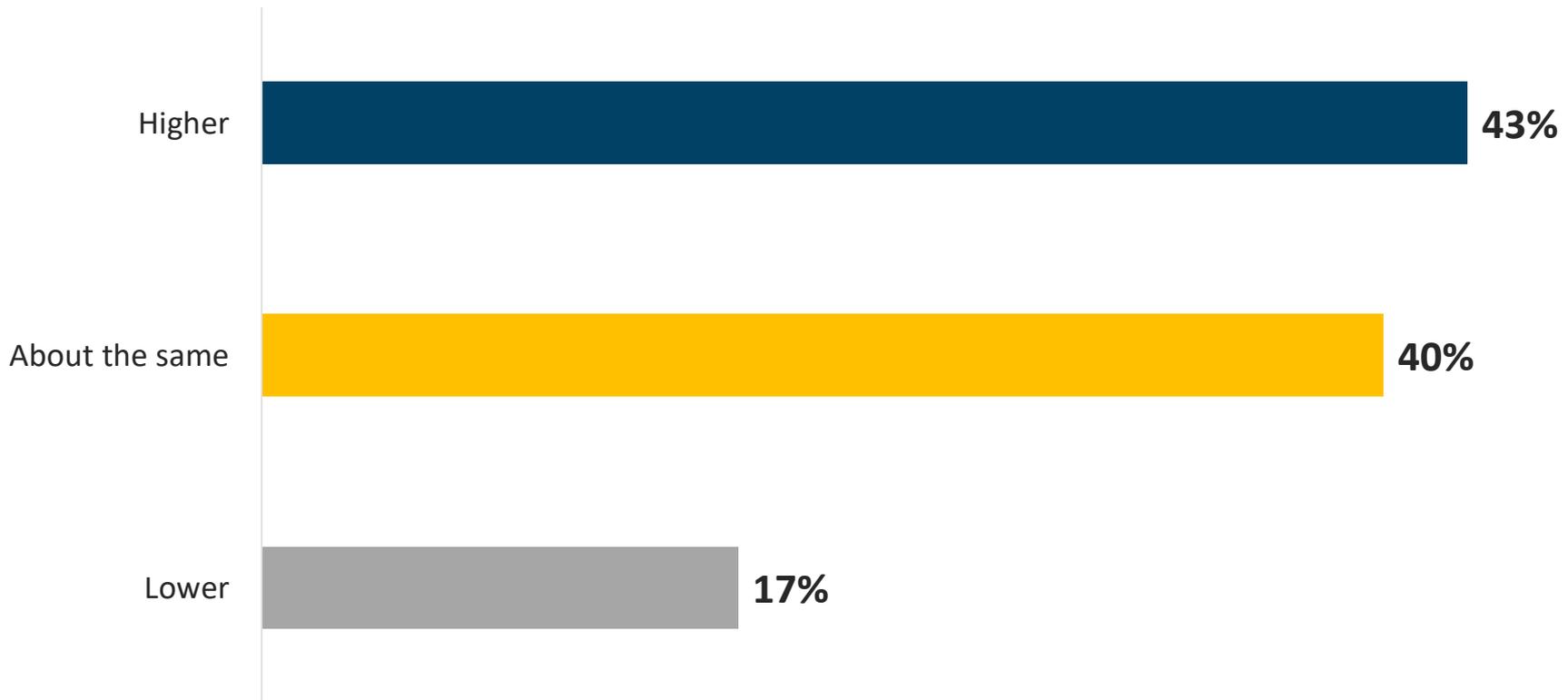
Which effects of inflation are you experiencing for your business?



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# Small businesses are more likely to carry higher inventory levels in response to supply chain challenges

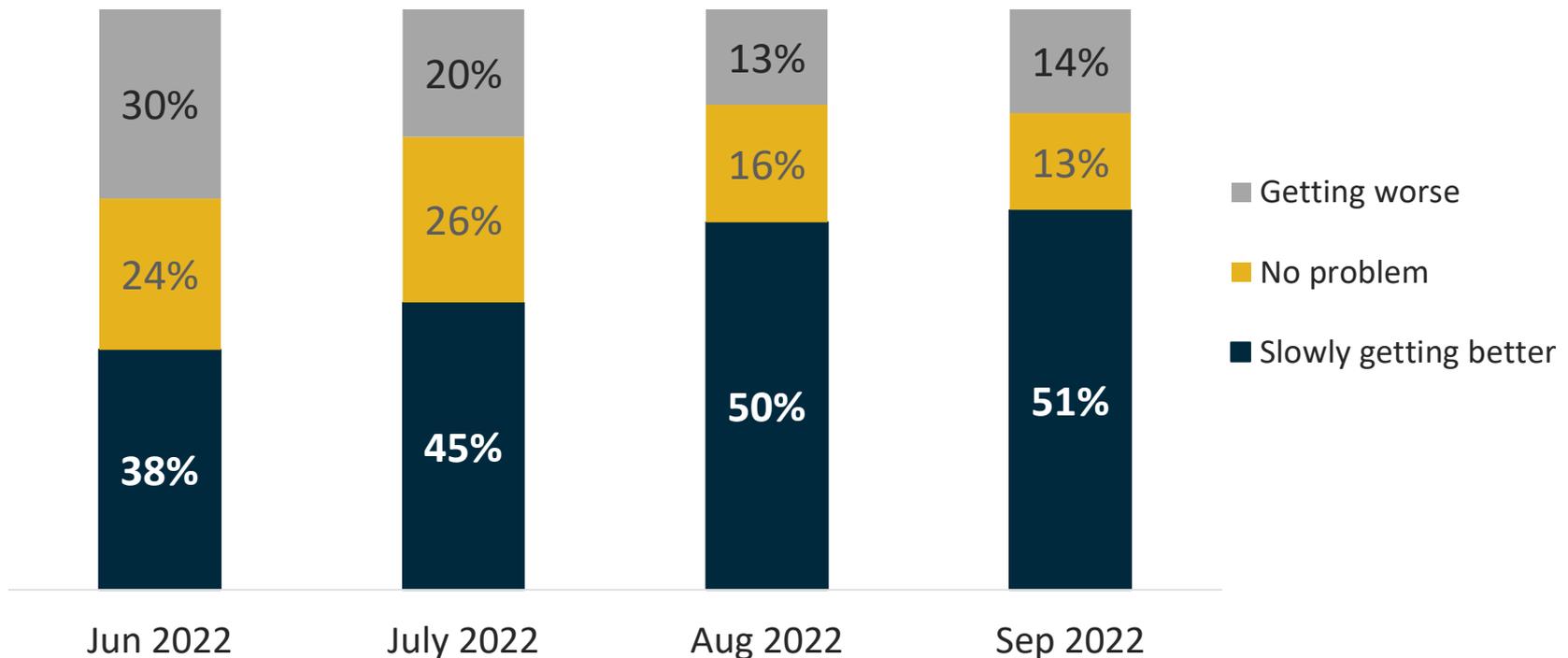
How do your current inventory levels compare to historical levels?



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# Over half of small businesses report supply chain is “slowly getting better”

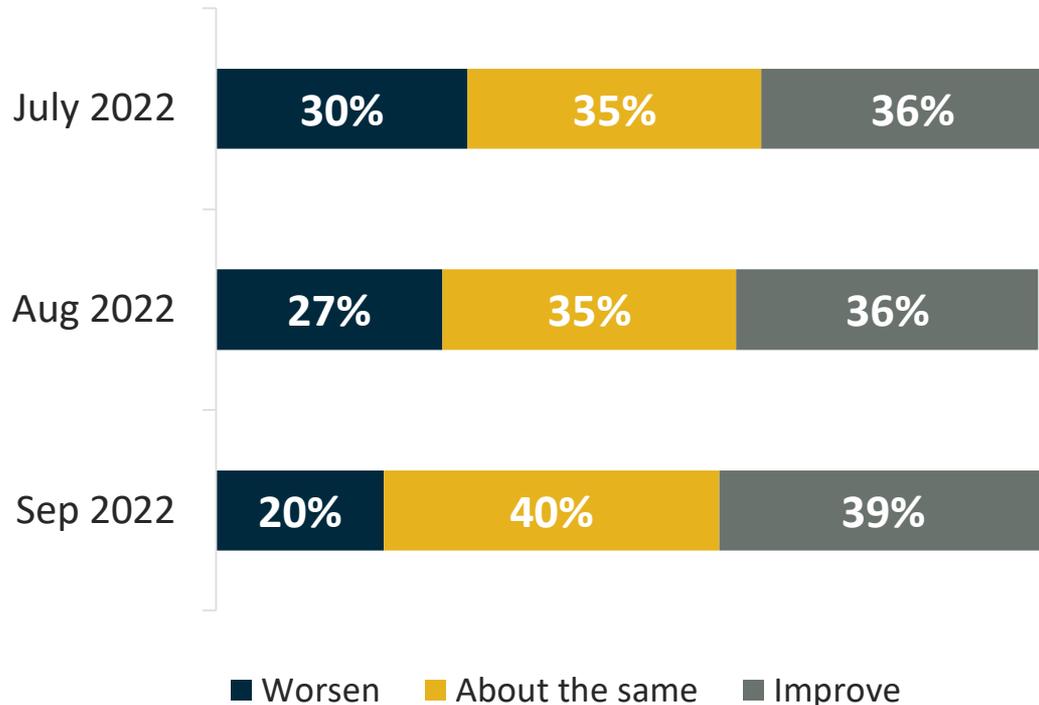
Which best describes your supply chain?



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# Profit expectations of small businesses continue to improve over the past three months

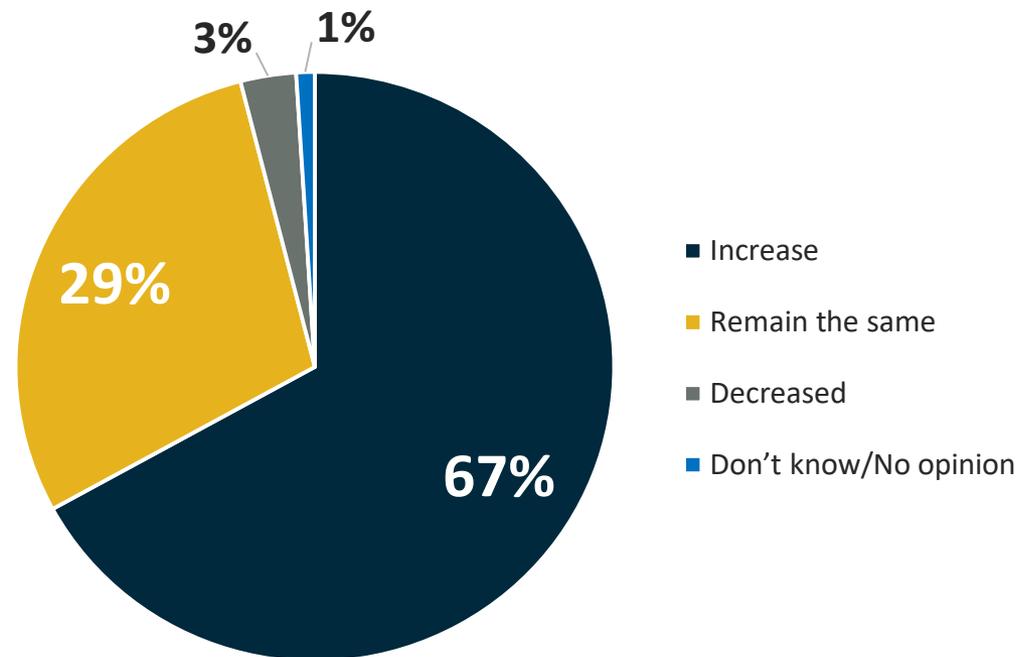
How do you expect your firm's profitability to change during the next 12 months?



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# Over two-thirds of small businesses expect to increase prices of their product or service in next 12 months

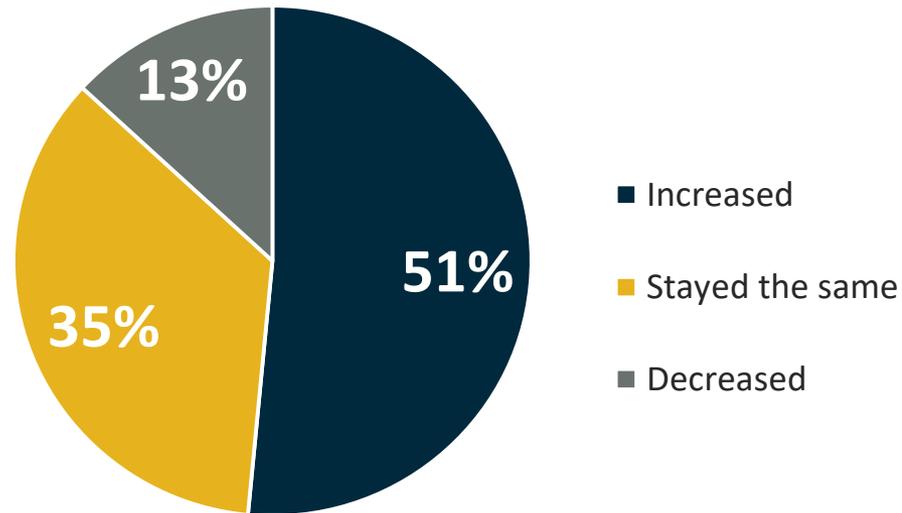
How do you expect prices for your product or service to change during the next 12 months?



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# Despite increasing workforce since beginning of the year, small businesses struggle to operate at full capacity

Since the beginning of the year, how has the size of your workforce changed?



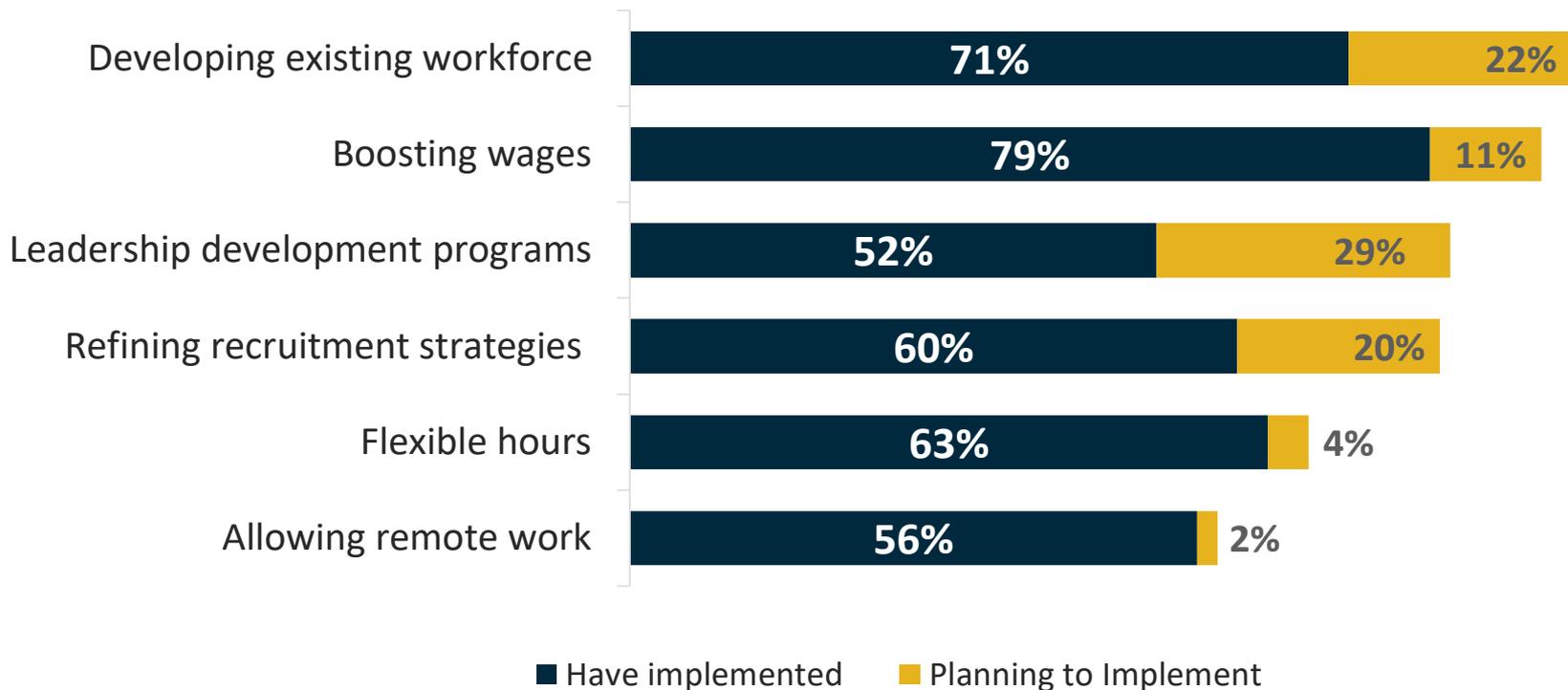
Are hiring challenges impacting your ability to operate your business at full capacity?



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752

# Small businesses' top strategies to combat hiring difficulties include wages, development programs

*If hiring employees has become more difficult, what strategies have you implemented in response?*



Source: September 2022 WSJ/Vistage Small Business CEO Confidence Index n = 752