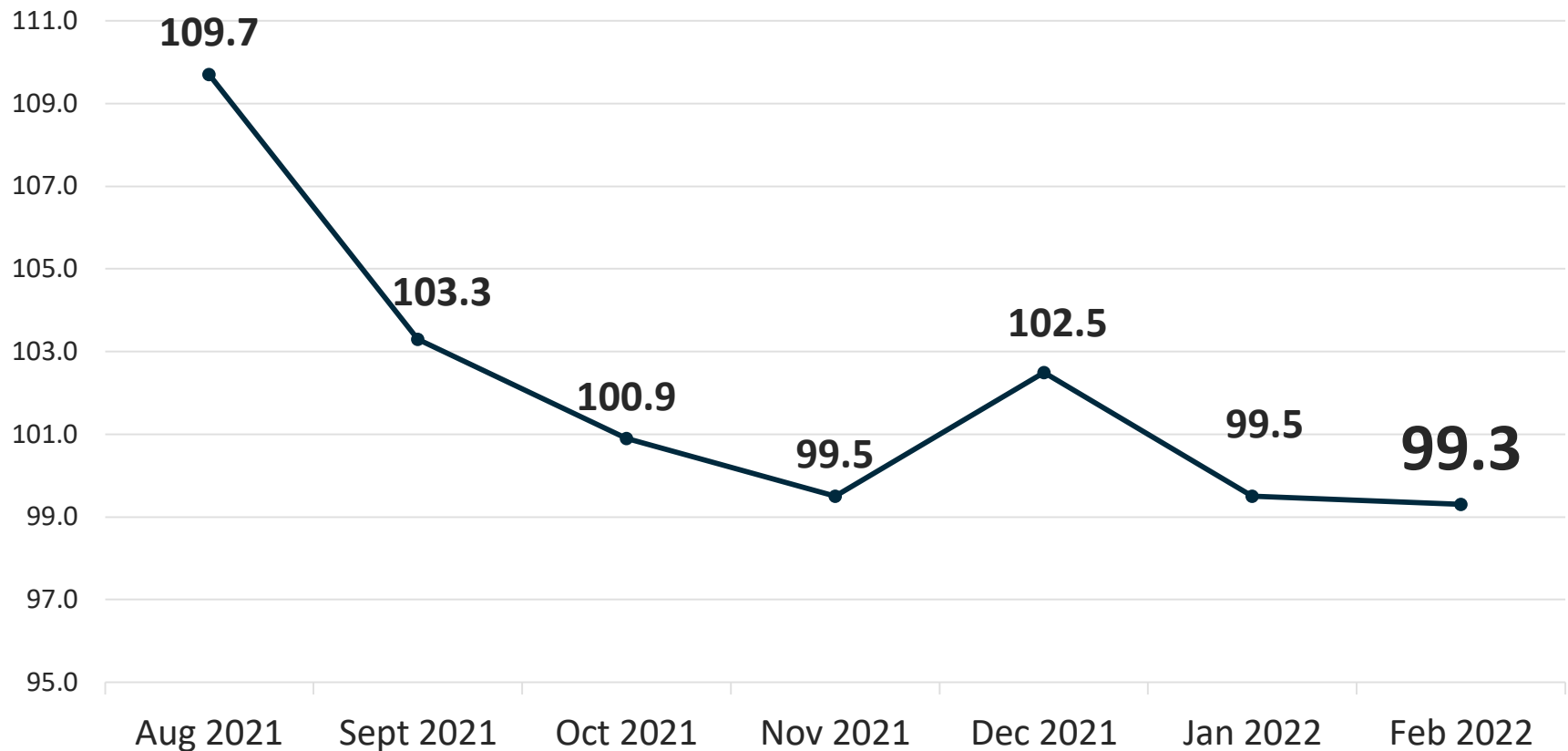


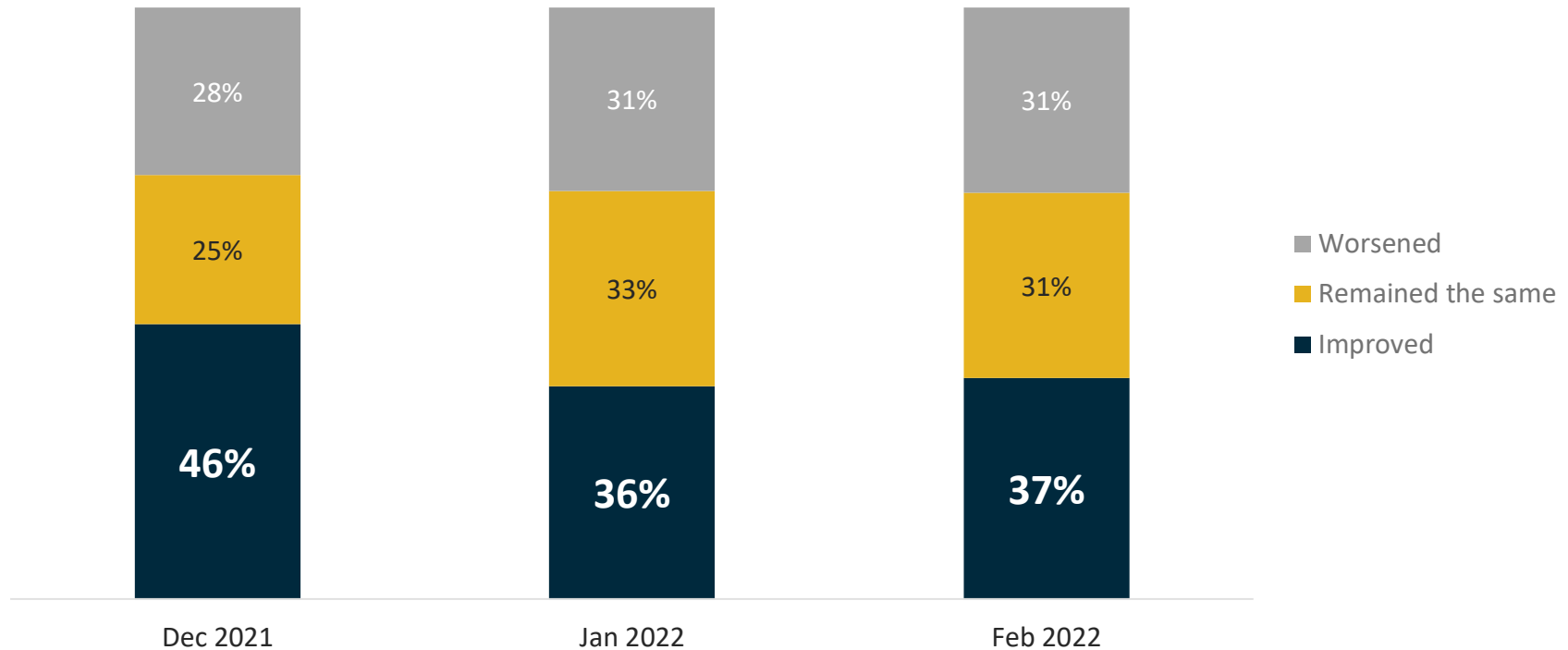
Small business confidence remains unchanged amid rising inflation and lagging labor participation



Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Small business sentiment about the current economy remains unchanged from January

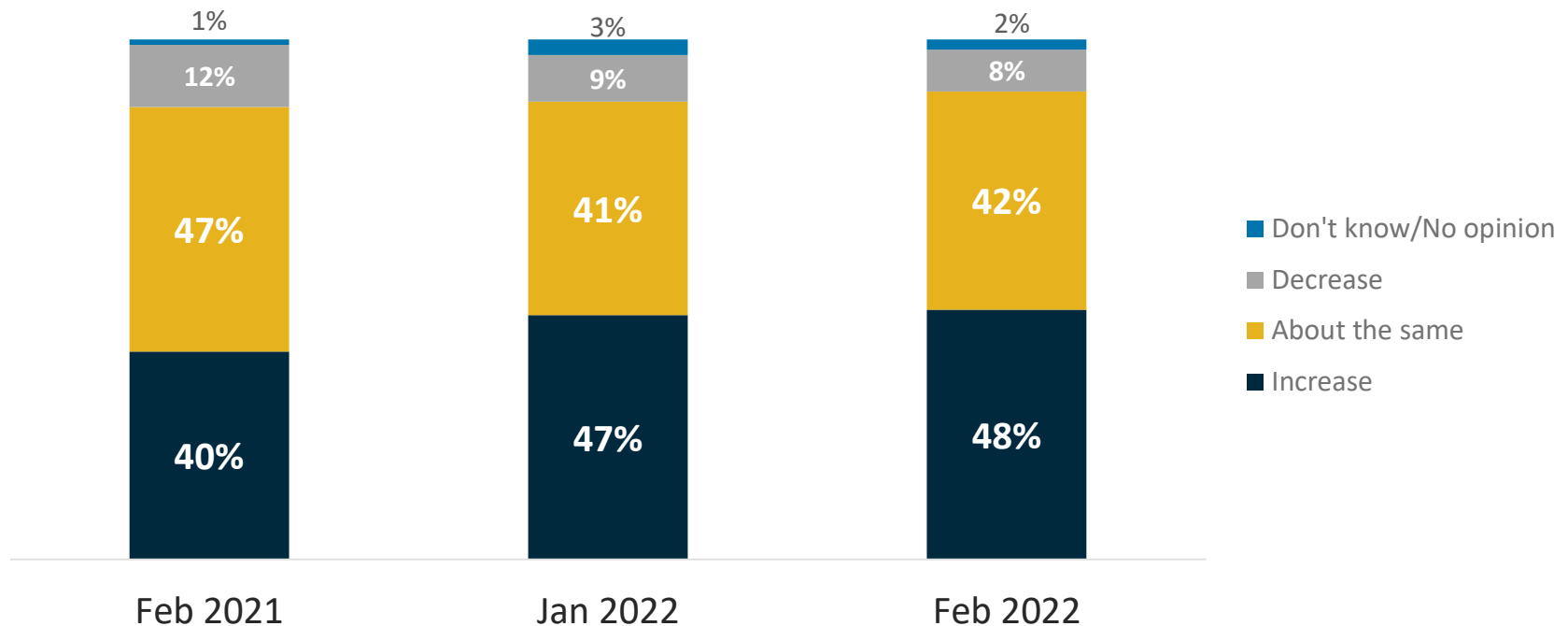
Compared with a year ago, how have overall economic conditions in the United States changed?



Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Plans to increase fixed investments remain stable compared to last month and last year for small businesses

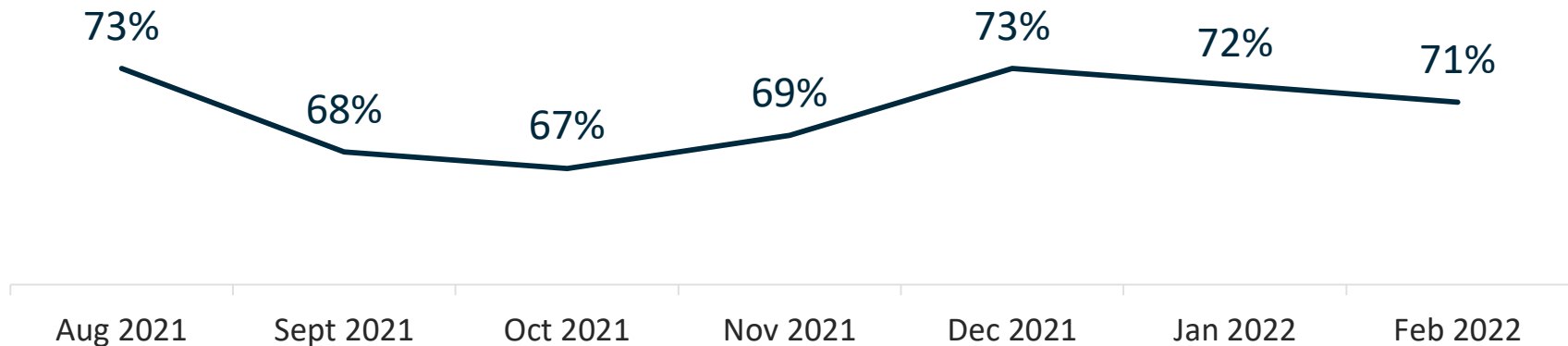
How are your firm's total fixed investment expenditures likely to change during the next 12 months?



Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Expectations for increased revenues among small businesses remain stable over the last 3 months

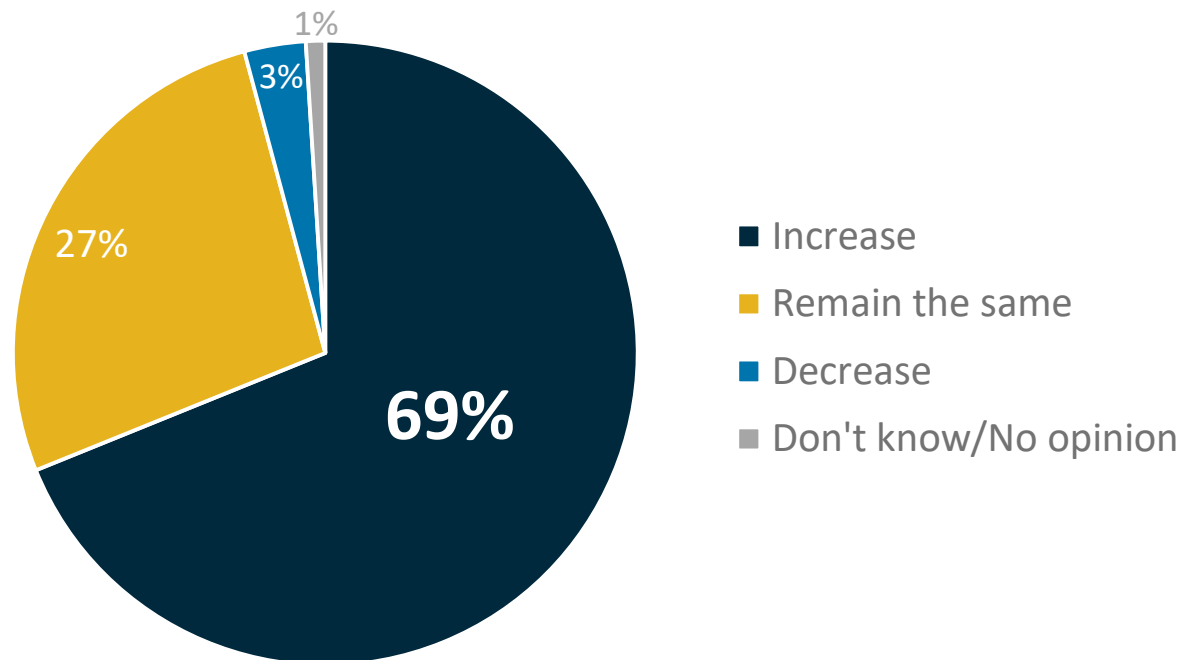
Proportion of small businesses that project increased revenues over the next 12 months



Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Nearly 7-in-10 small businesses plan to add to their workforce in the next 12 months

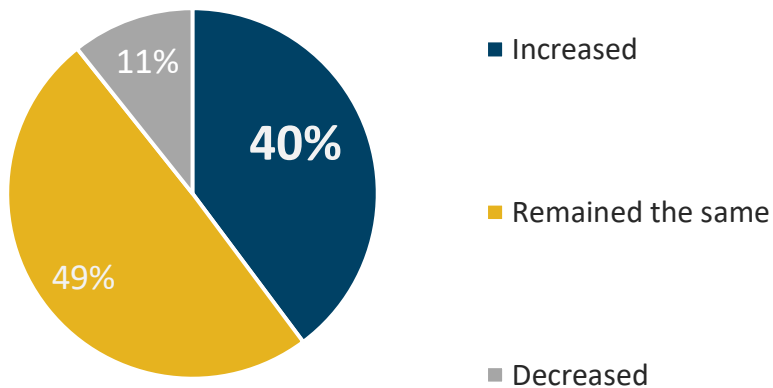
How do you expect your firm's total number of employees will change during the next 12 months?



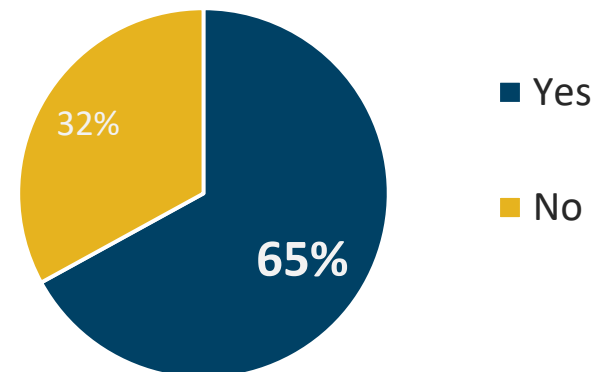
Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Small businesses have grown the size of their workforce, yet operating at full capacity remains a challenge

Over the last 30 days, how has the size of your workforce changed?



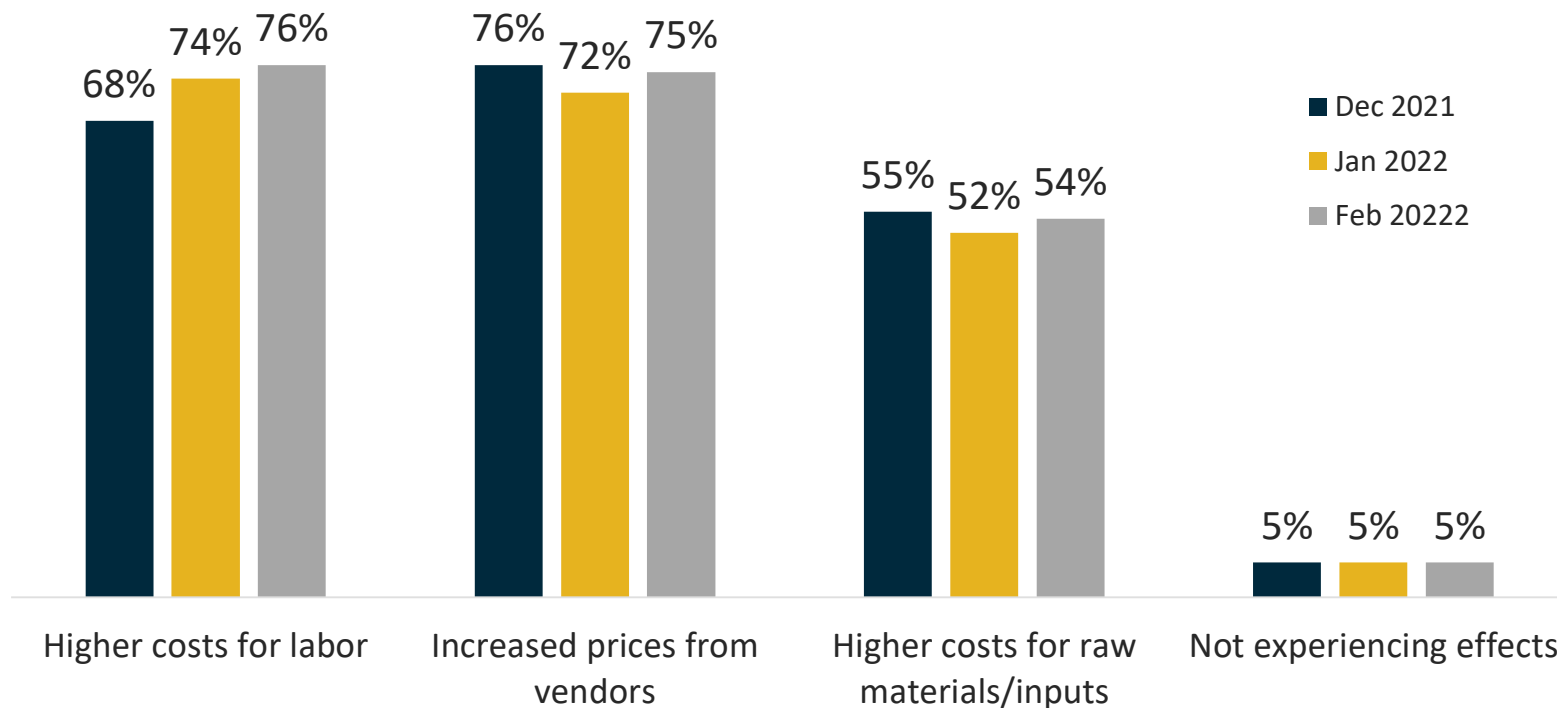
Are hiring challenges impacting your ability to operate your business at full capacity?



Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Wage pressures continue to rise for small businesses as prices from vendors continue to apply pressure

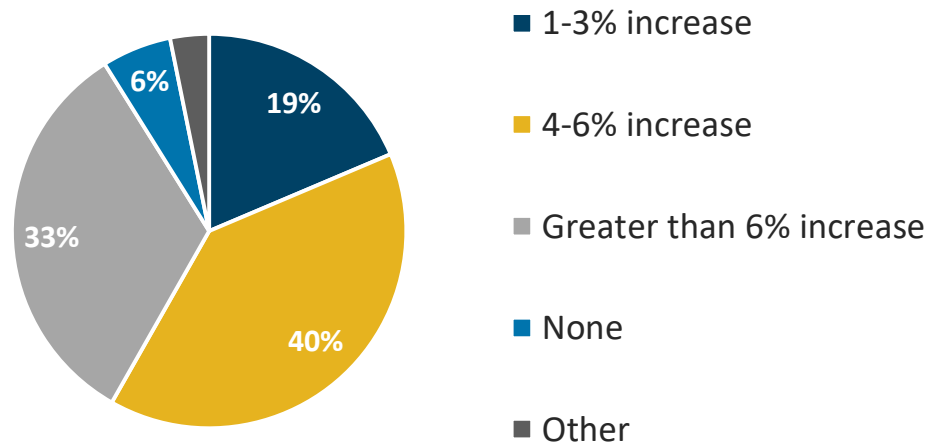
Which effects of inflation are you experiencing for your business?



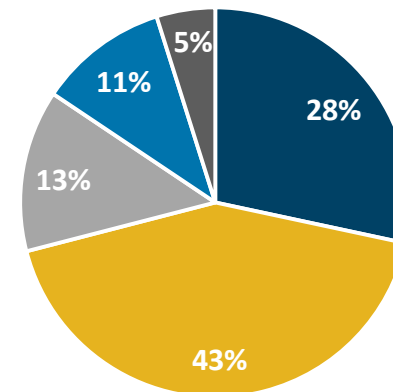
Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Wage adjustments will continue to be a challenge in the year ahead for small businesses

How you have adjusted wages or salaries in the past 12 months?



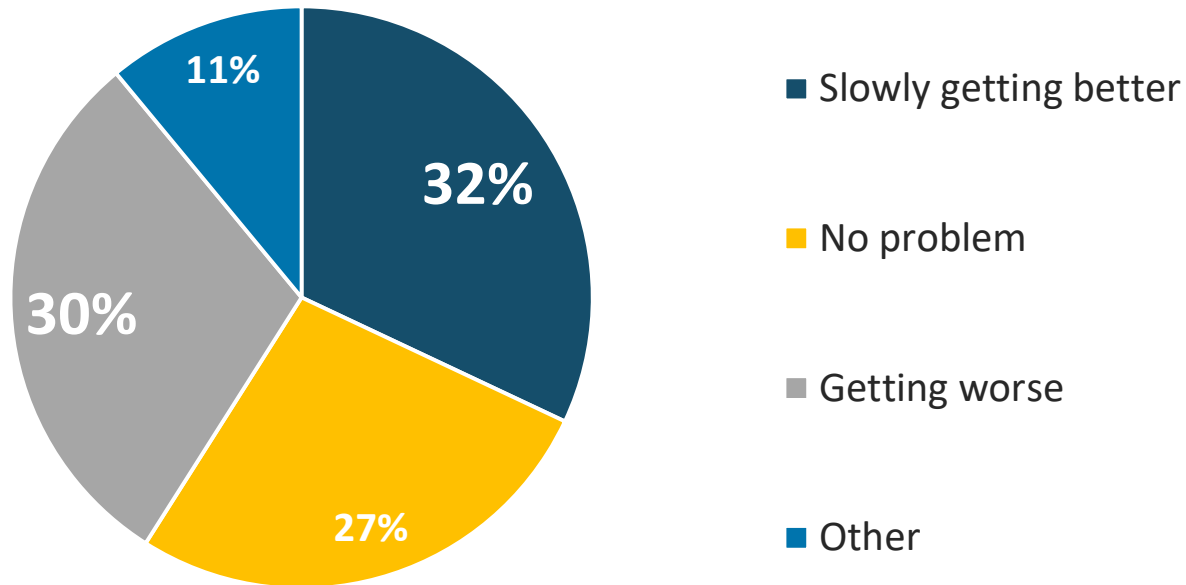
How will you adjust wages or salaries in the next 12 months?



Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Nearly one-third of small businesses report their supply chain is slowly getting better

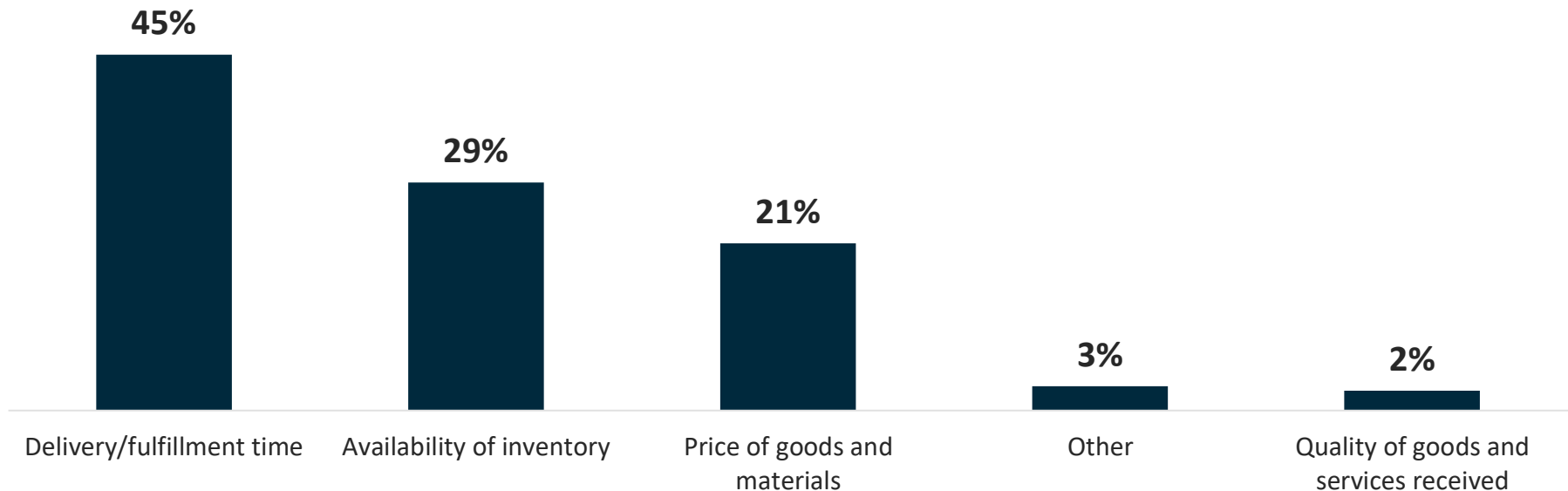
Which best describes your supply chain?



Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598

Delivery times are the biggest supply chain challenge that small businesses are experiencing

What is currently your biggest supply chain challenge?



Source: February 2022 WSJ/Vistage Small Business CEO Confidence Index n = 598