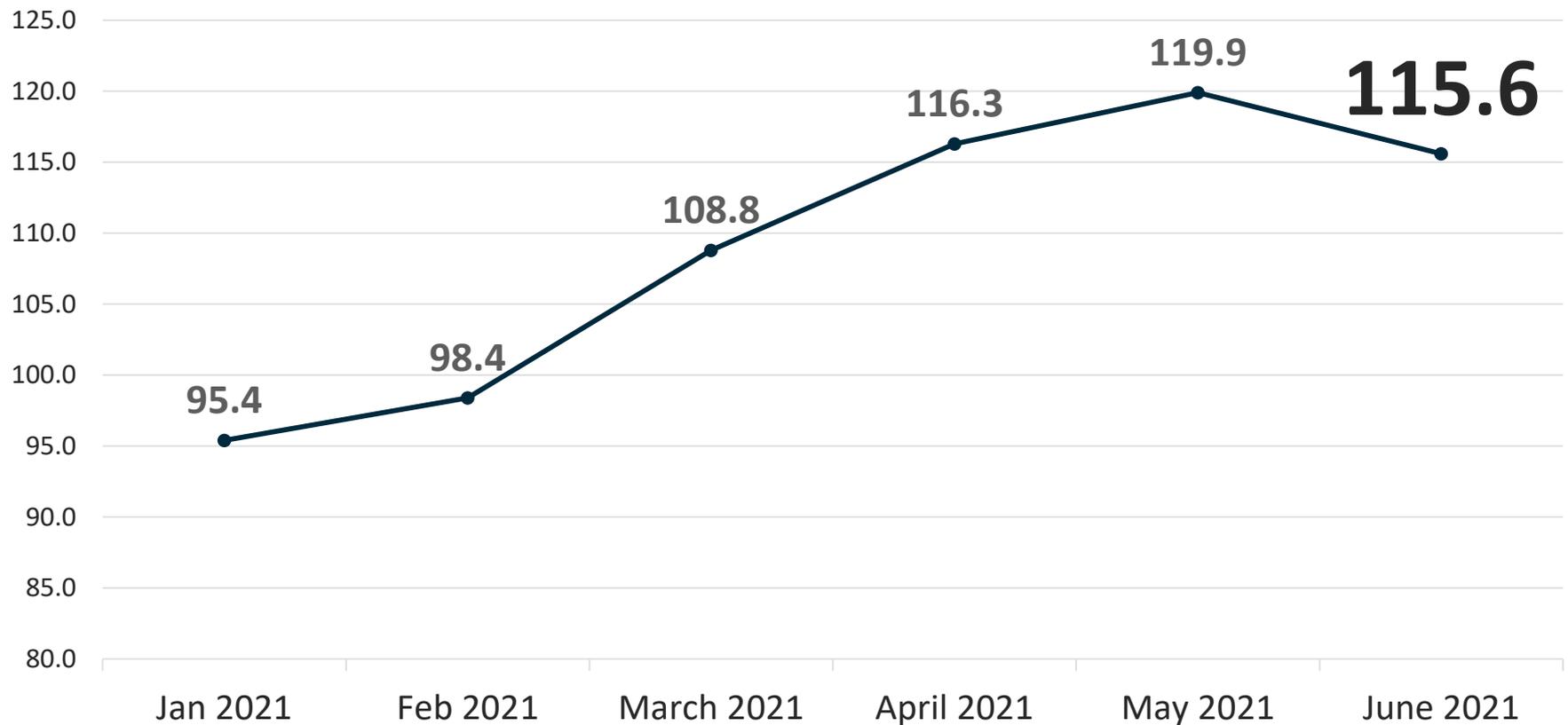


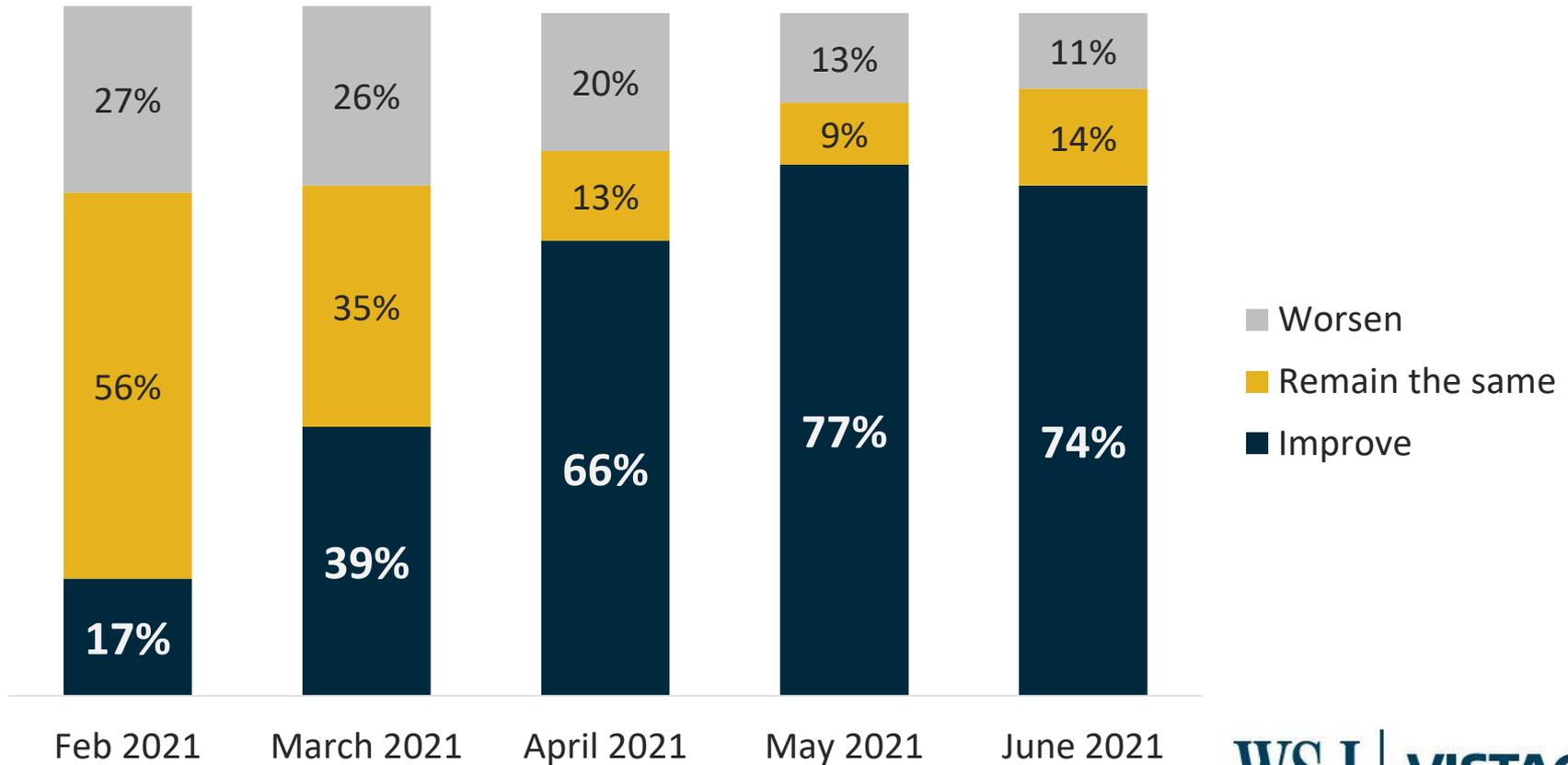
The WSJ/Vistage Small Business CEO Confidence Index declines marginally in June



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Nearly three-quarters of small businesses report recent improvements to the economy, down from May's peak

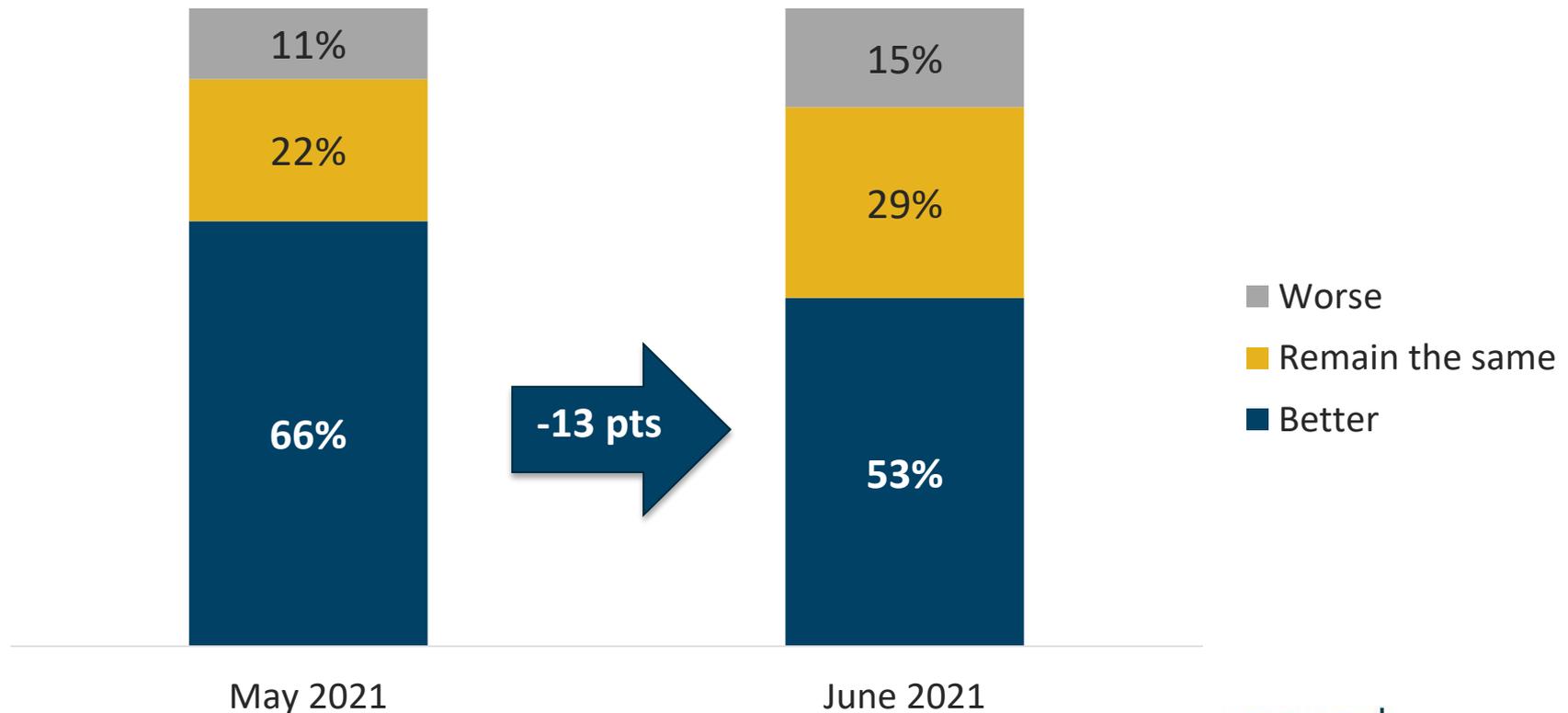
Compared with a year ago, how have overall economic conditions in the United States changed?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

The proportion of small businesses that expect the economy to get better drops 13 points from May to June

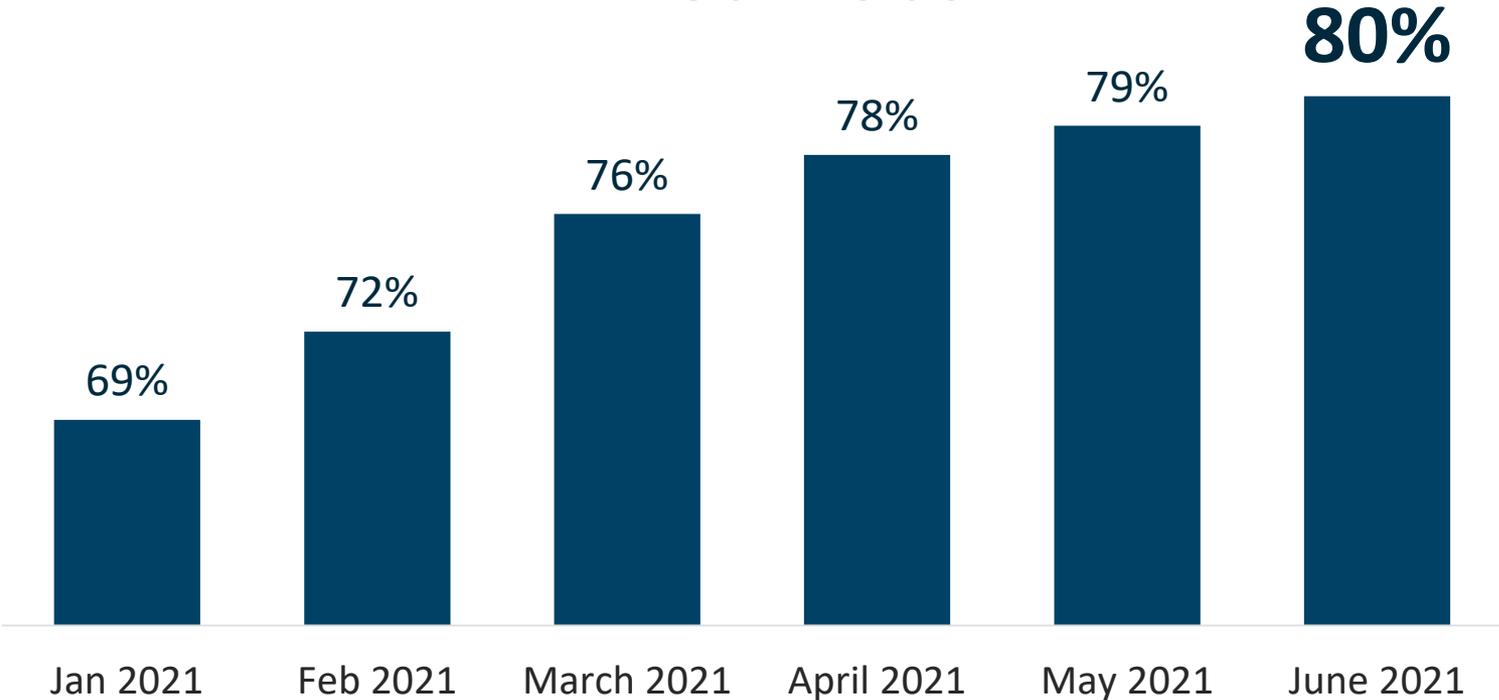
During the next 12 months, how do you expect the overall economic conditions in the U.S. will change?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Increased revenues are expected by 4-in-5 small businesses, maintaining trend of incremental improvements

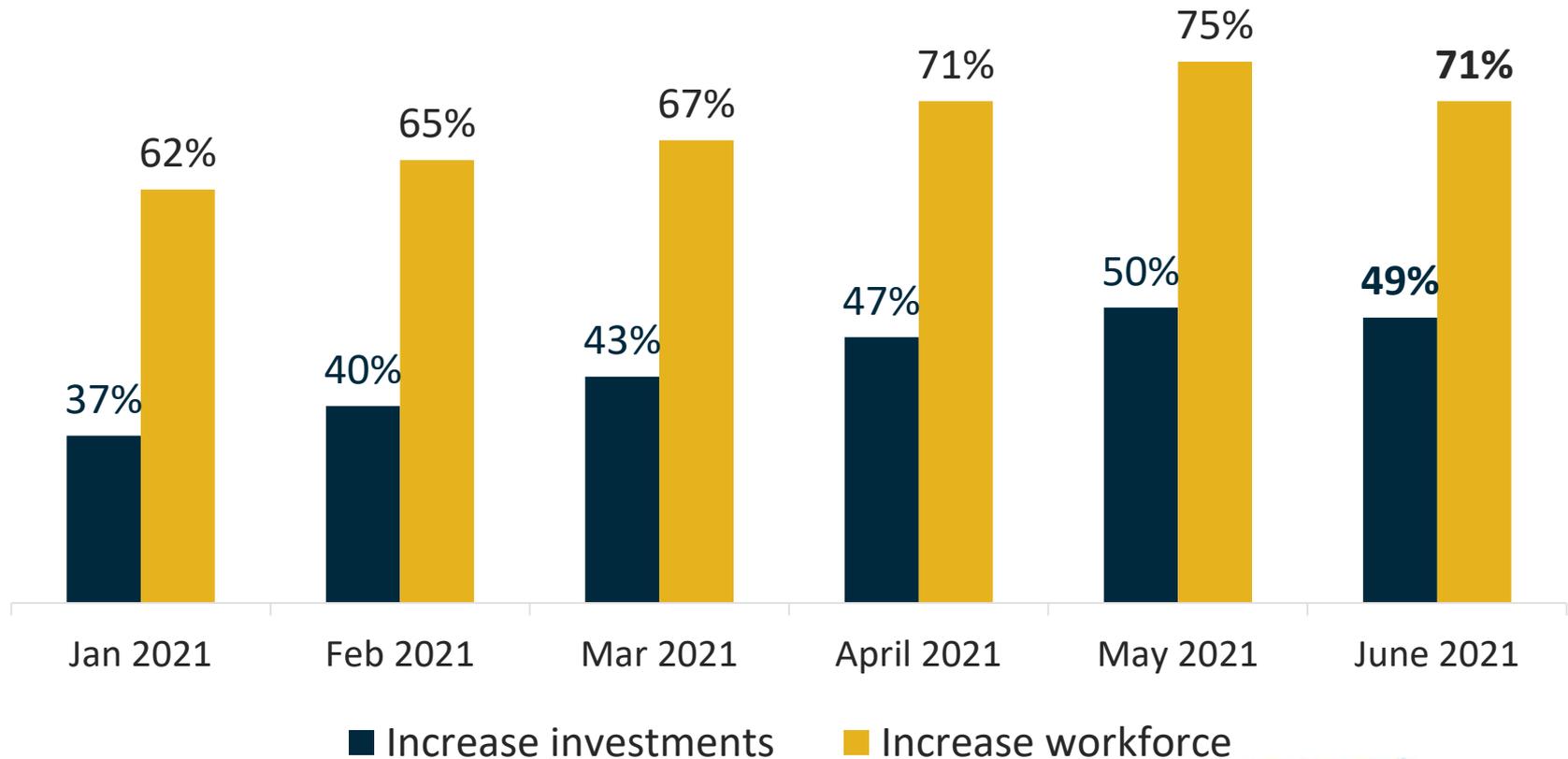
Proportion of small businesses that project increased revenues over next 12 months



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Plans to increase investments and expand workforce among small businesses soften in June

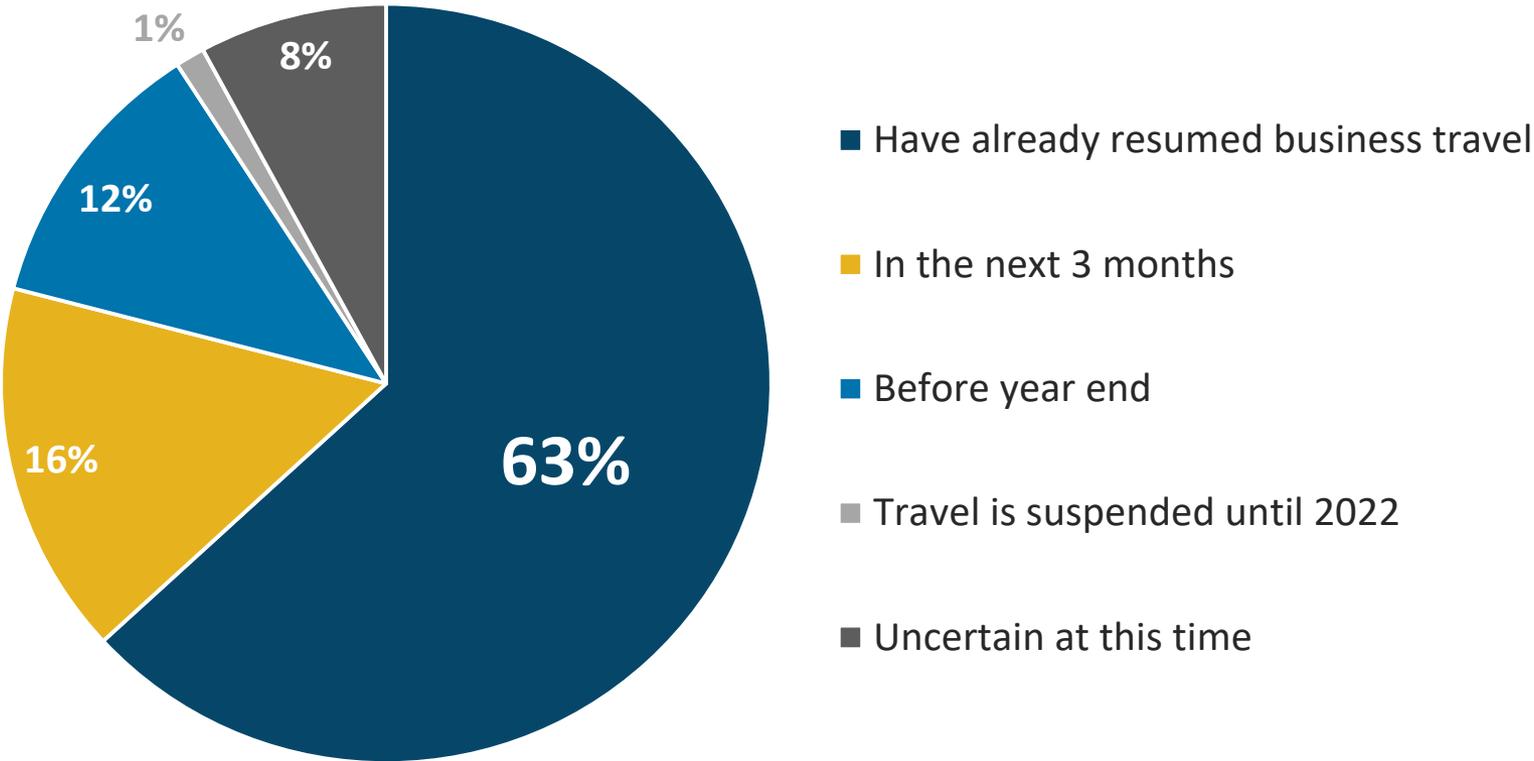
Expansion plans of small businesses over the next 12 months



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Nearly two-thirds of small business leaders have already resumed business travel

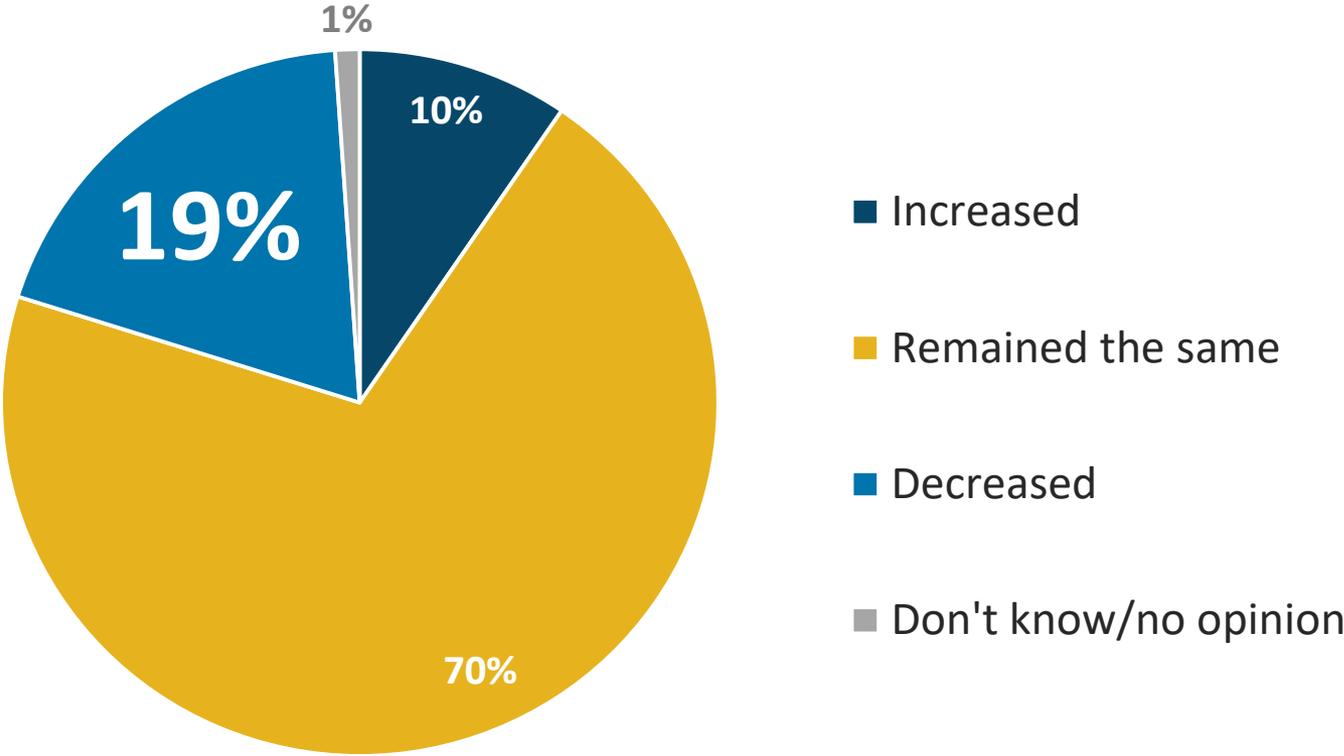
When do you expect to resume travel for business purposes?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Nearly 1-in-5 small businesses report retention rates have decreased since the beginning of the year

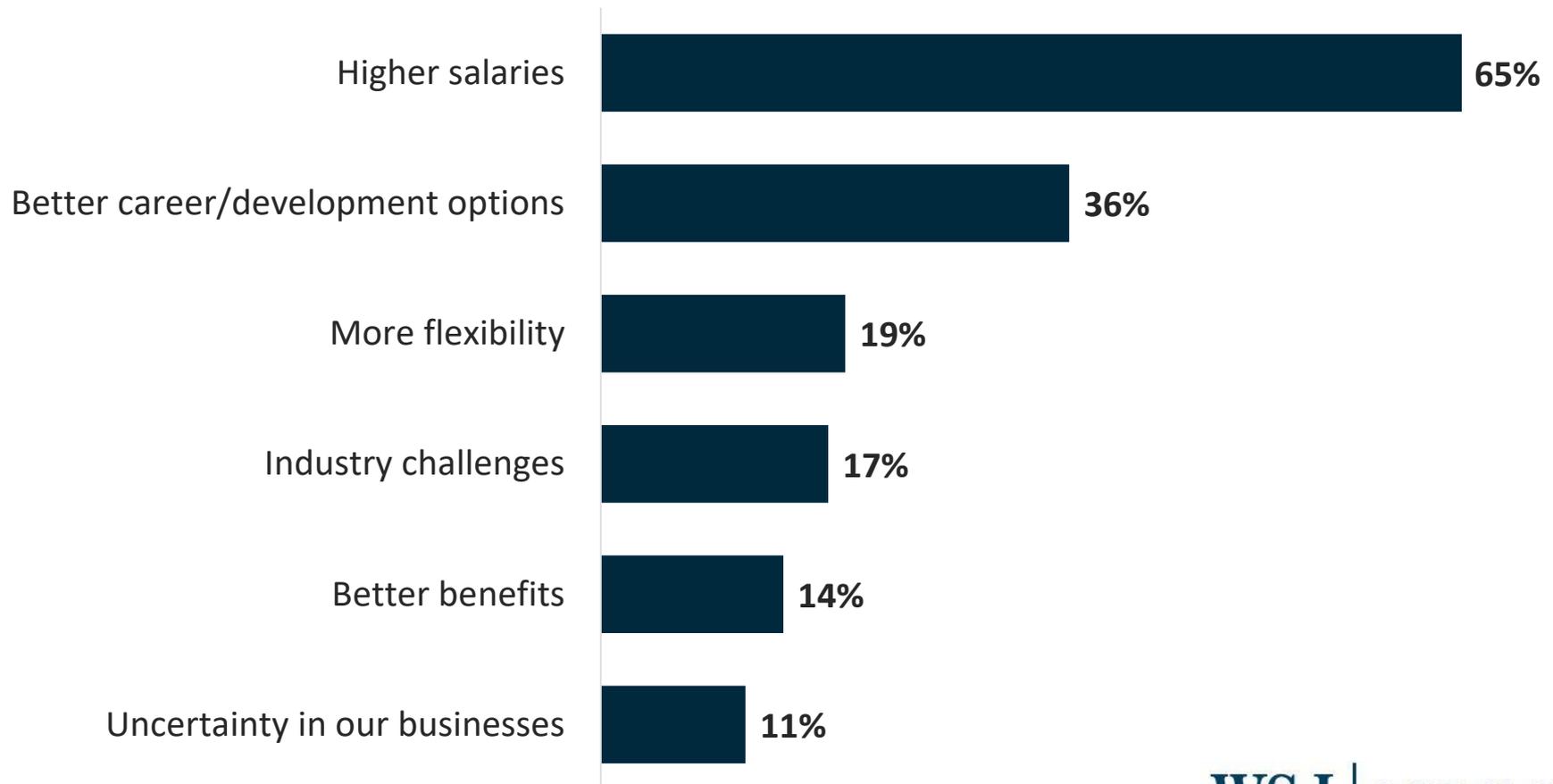
How have your employee retention rates changed since the beginning of 2021?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Of the small businesses that report retention challenges, higher salaries are the top reason

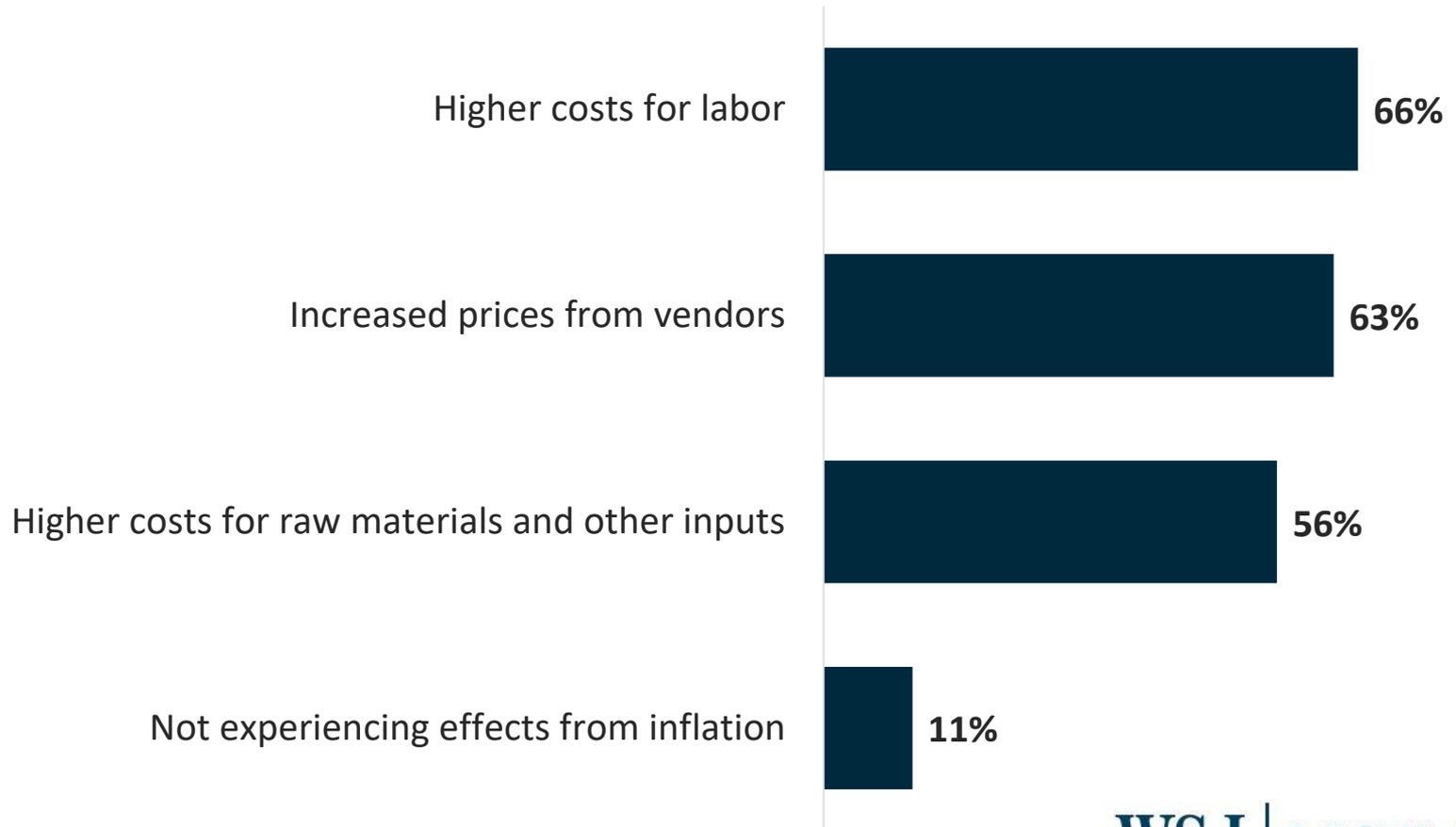
If employees are leaving, what do you believe are the top reasons?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Two-thirds of small businesses are effected by higher costs for labor

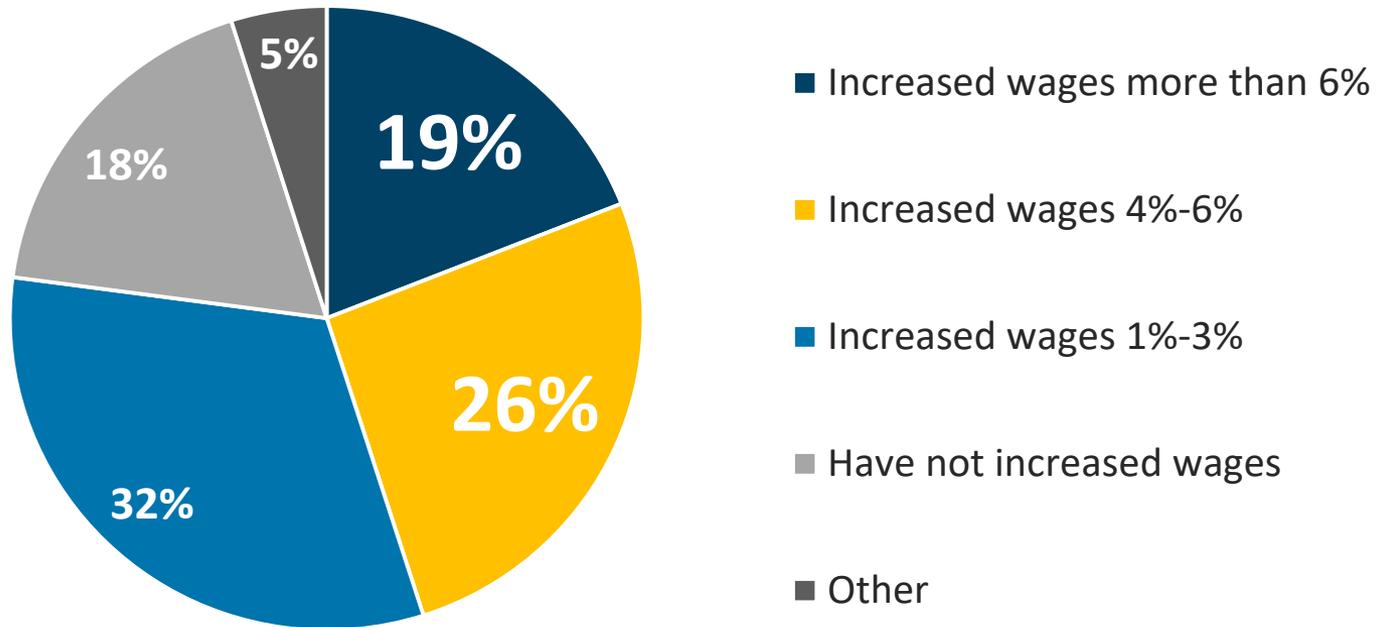
Which effects of inflation are you experiencing for your business?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Nearly half of small businesses have adjusted wages more than 4%

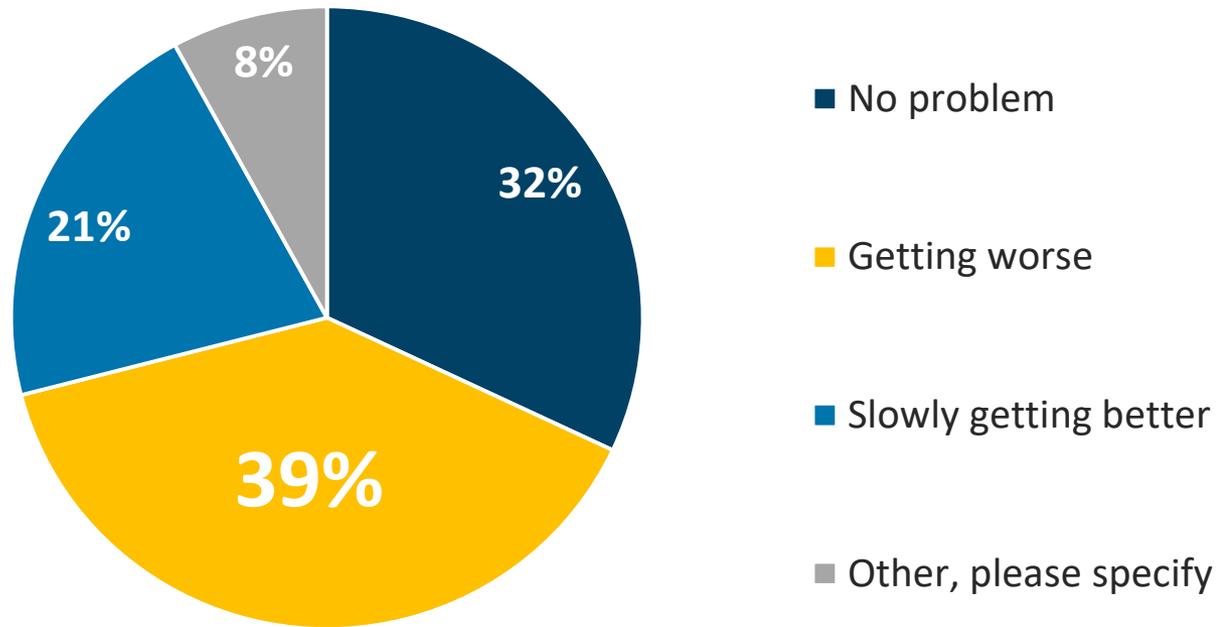
Which best describes how you have adjusted wages?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

39% of small businesses indicate their supply chain has gotten worse

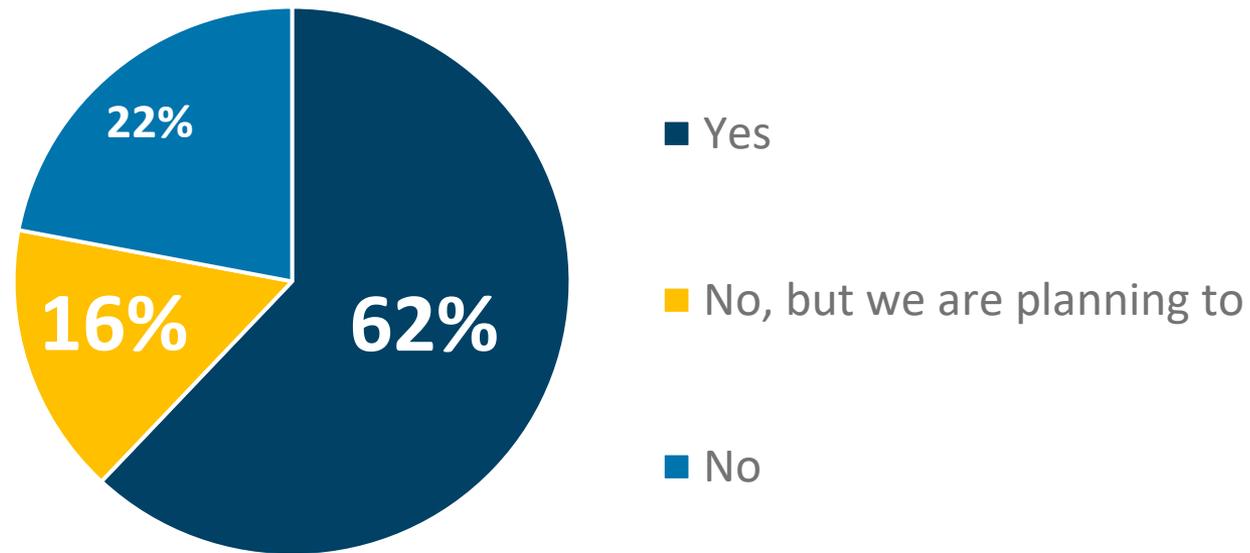
Which best describes your supply chain?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Nearly 8-in-10 small businesses report investments in technology in efforts to reduce the labor burden

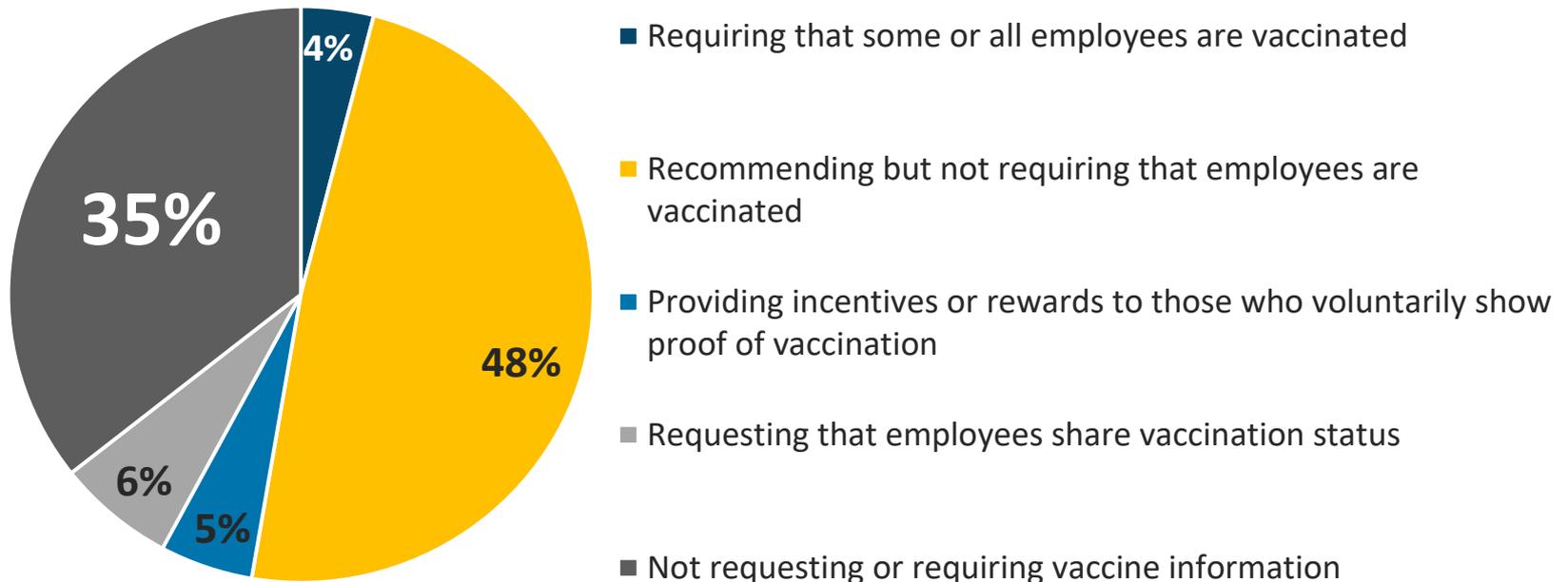
Are you investing in technology to reduce labor burden in your product or service?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Over one-third of small businesses are not requesting or requiring vaccine status from their employees

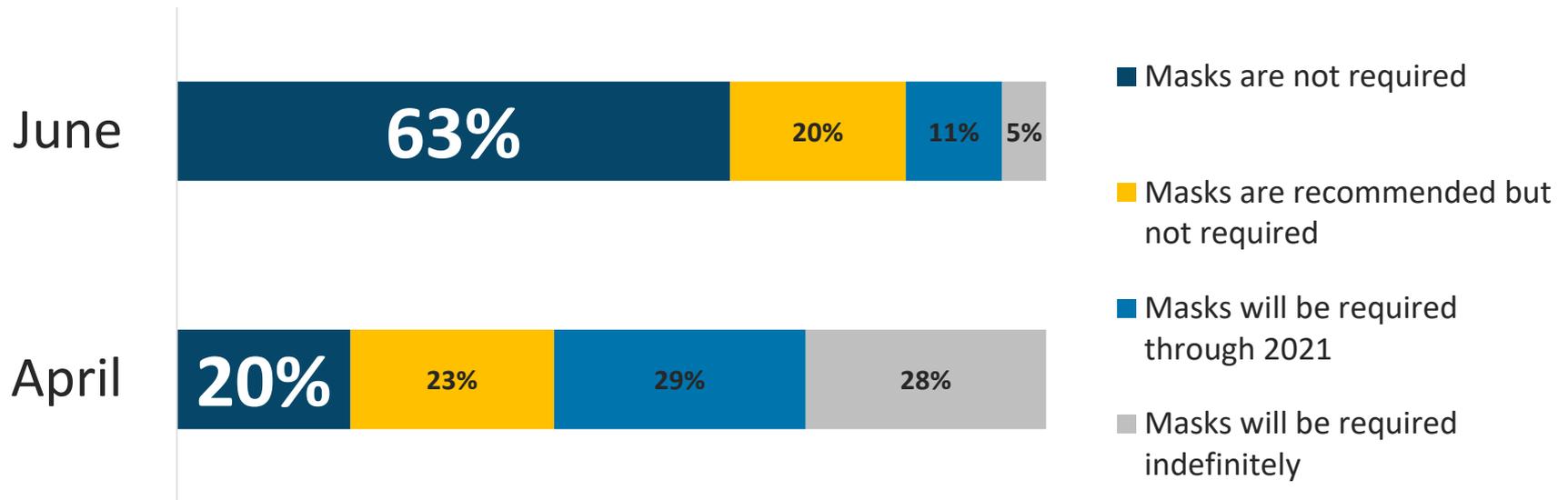
What is your policy regarding vaccinations?



Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819

Masking requirements for small businesses disappear with changes in federal guidance

What is your current mask policy for your workplace?



Source: April 2021 WSJ/Vistage Small Business CEO Confidence Index, n = 657

Source: June 2021 WSJ/Vistage Small Business CEO Confidence Index n=819