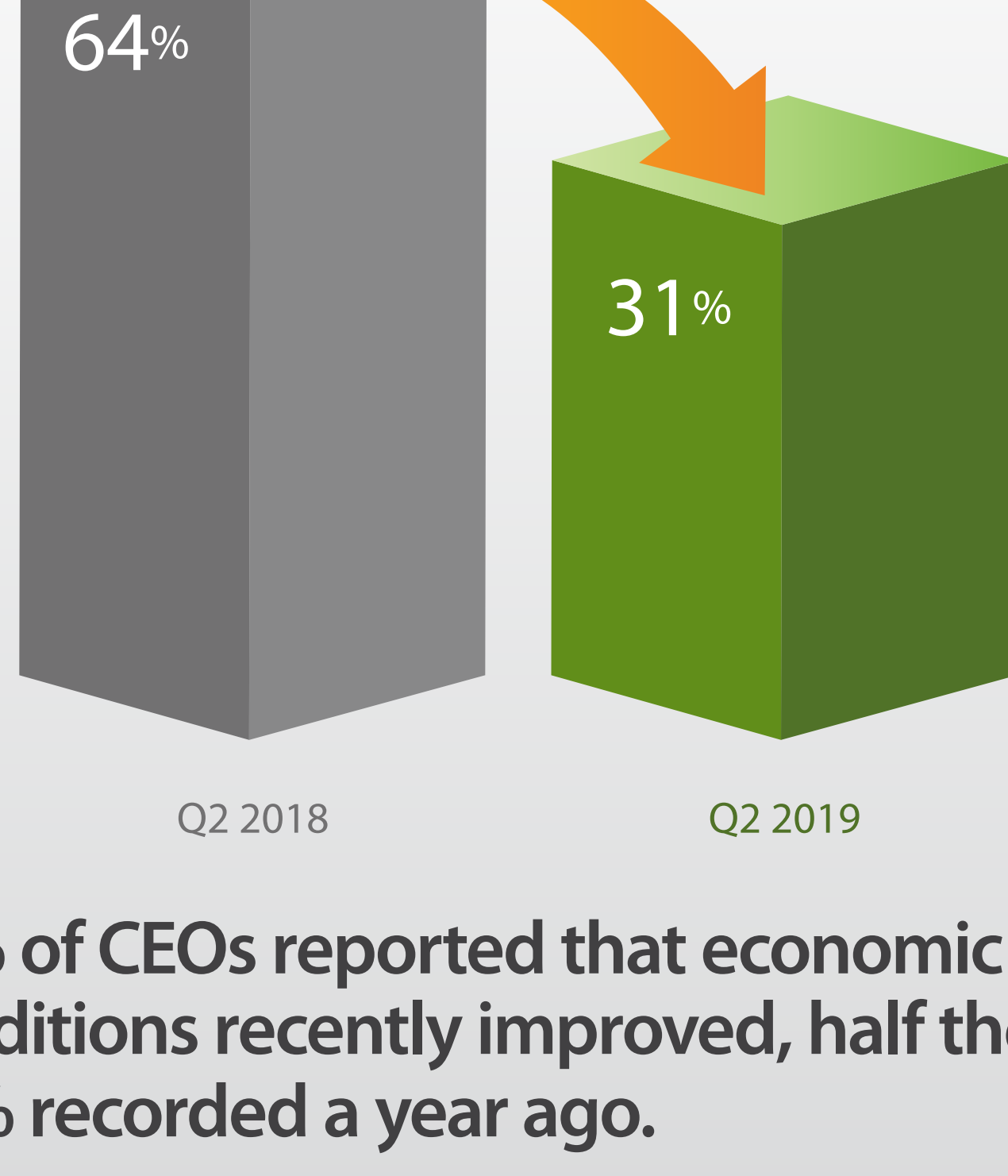


CEO optimism tumbles.

The Q2 2019 Vistage CEO Confidence Index was 88.4, the lowest level in the past 3 years.

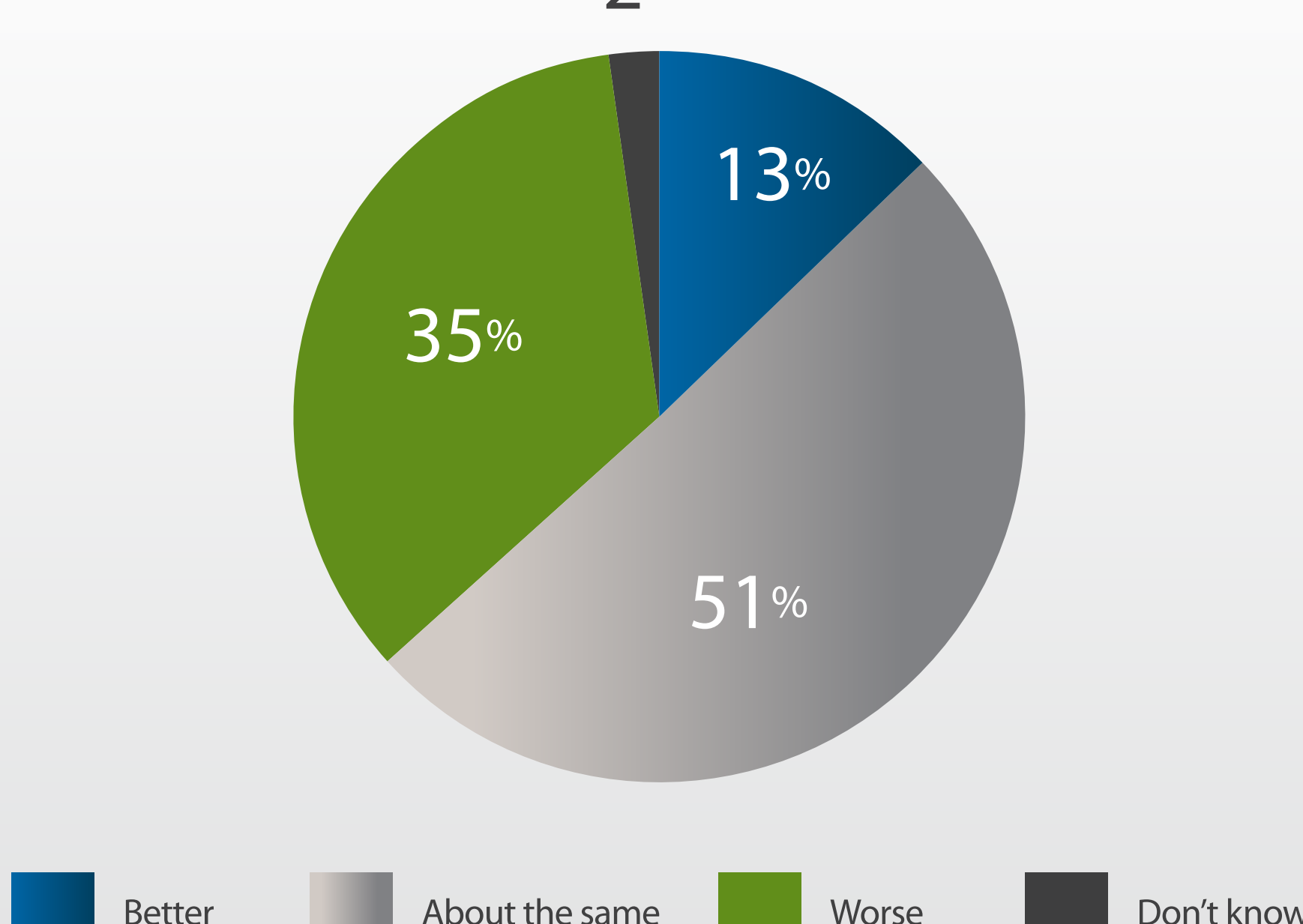
Assessments of U.S. economy fall significantly from last year.



31% of CEOs reported that economic conditions recently improved, half the 64% recorded a year ago.

Source: Q2 2019 Vistage CEO Confidence Index

CEOs increasingly pessimistic about future economic outlook.



13% of CEOs expected improved economic conditions while 35% expected the national economy to worsen in the year ahead.

Source: Q2 2019 Vistage CEO Confidence Index

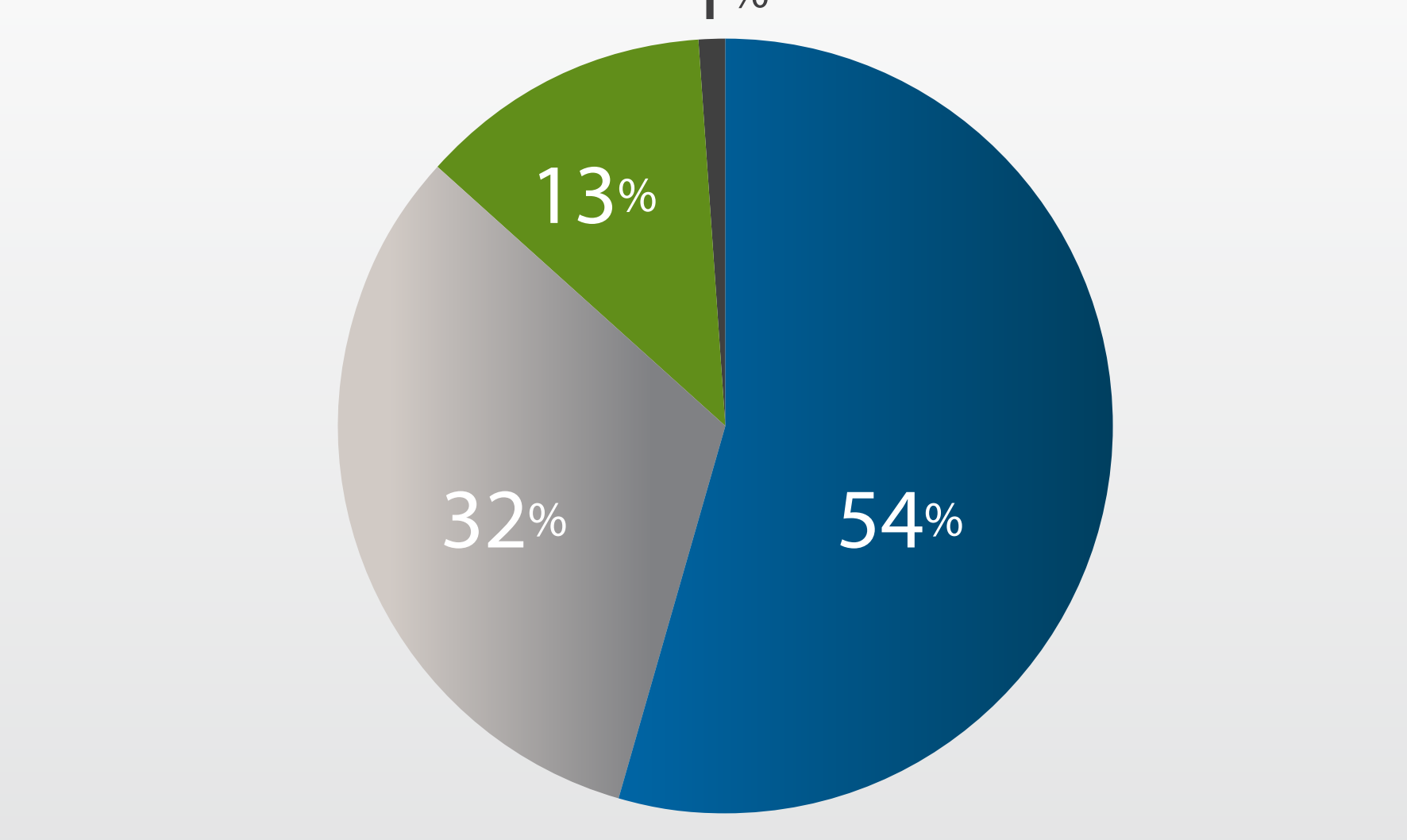
Revenue outlook reaches seven-year low.



64% of CEOs expected increased revenues in the year ahead, while 9% expected a decrease, driving the Revenue Index to 155, the lowest in nearly seven years.

Source: Q2 2019 Vistage CEO Confidence Index

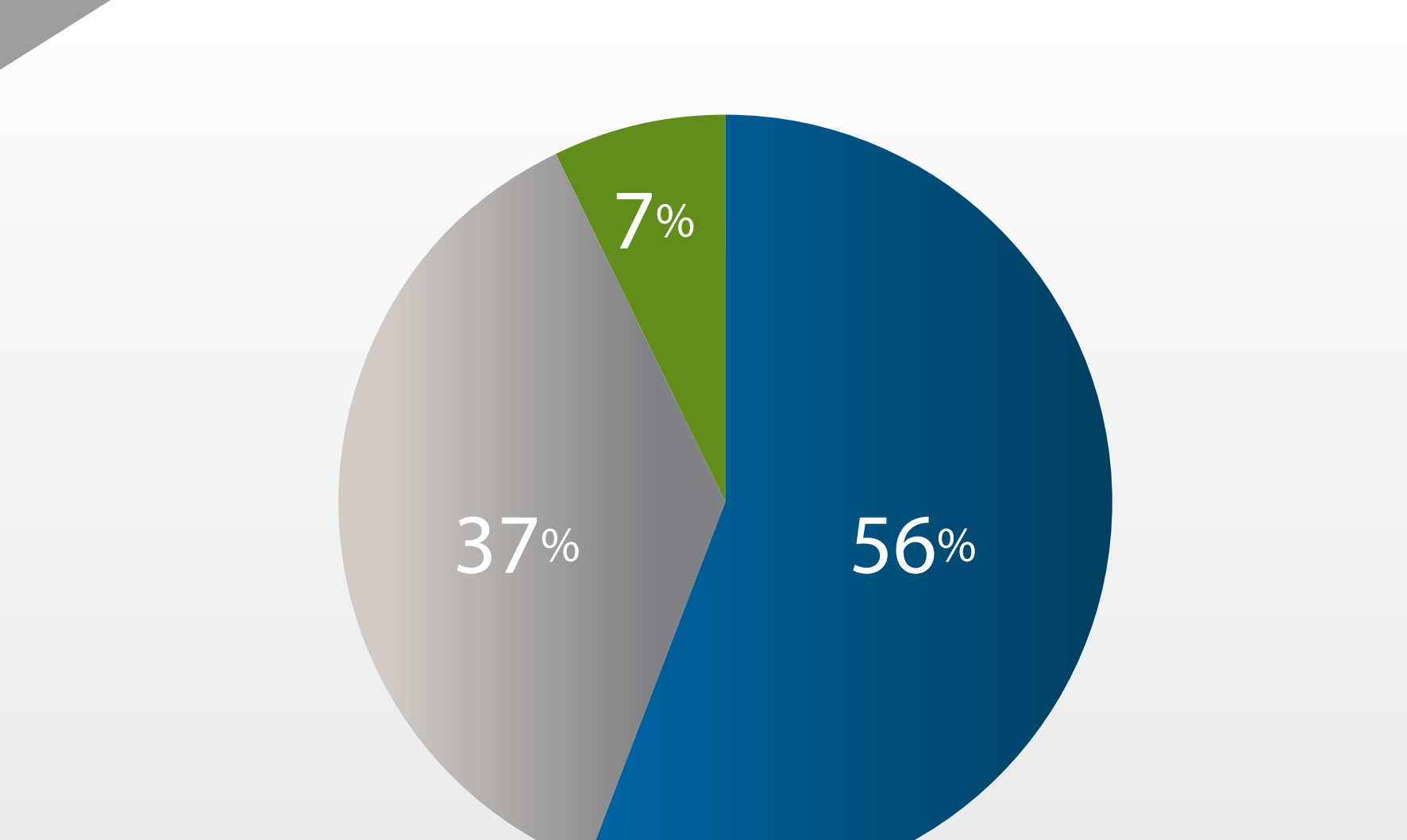
Nearly half of CEOs say profitability will remain the same or worsen over the next year.



Just 54% of CEOs expected increased profits in the year ahead, down from last year's 62%.

Source: Q2 2019 Vistage CEO Confidence Index

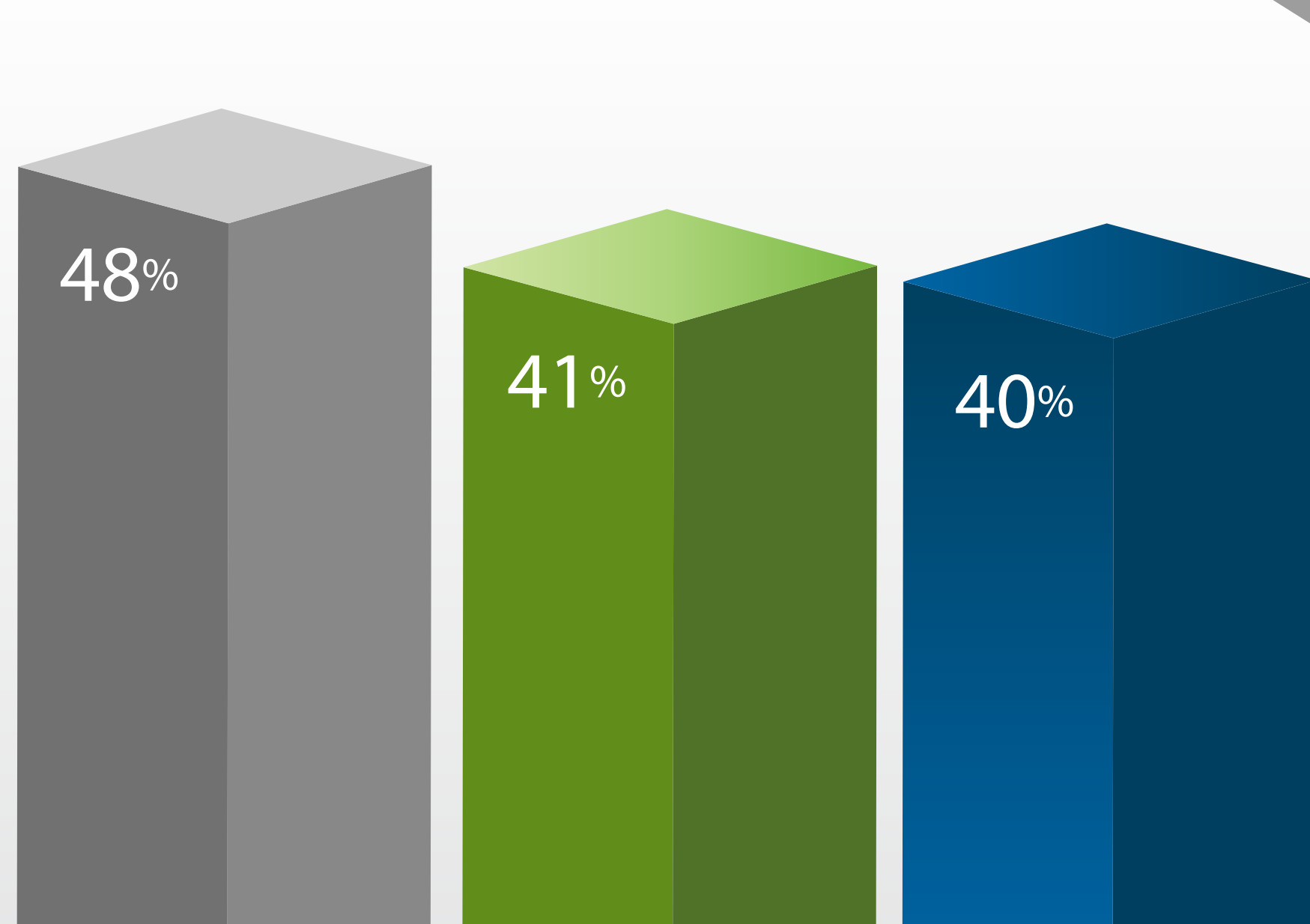
Decline in the pace of hiring will likely ease wage pressures.



56% of CEOs plan to expand their workforce in the year ahead, while 7% indicate they will decrease the size of their workforce, the lowest proportion in nearly three years.

Source: Q2 2019 Vistage CEO Confidence Index

Plans for increasing investments hold steady.



Small declines in CEOs planning increased investments are signs of an expected slowdown rather than a downturn in the economy.

Source: Q2 2019 Vistage CEO Confidence Index

– Analysis provided by Dr. Richard Curtin, University of Michigan

Source: Q2 2019 Vistage CEO Confidence Index, n=1,463