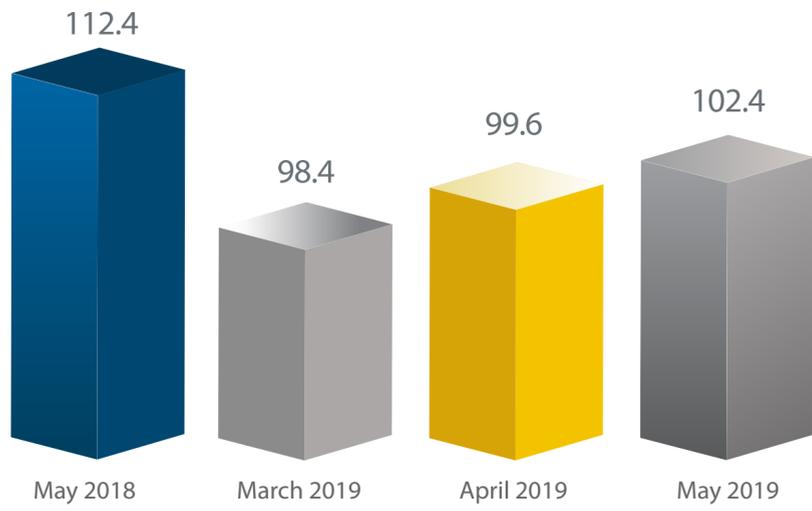


# Small firm CEO confidence inches upward.

May 2019

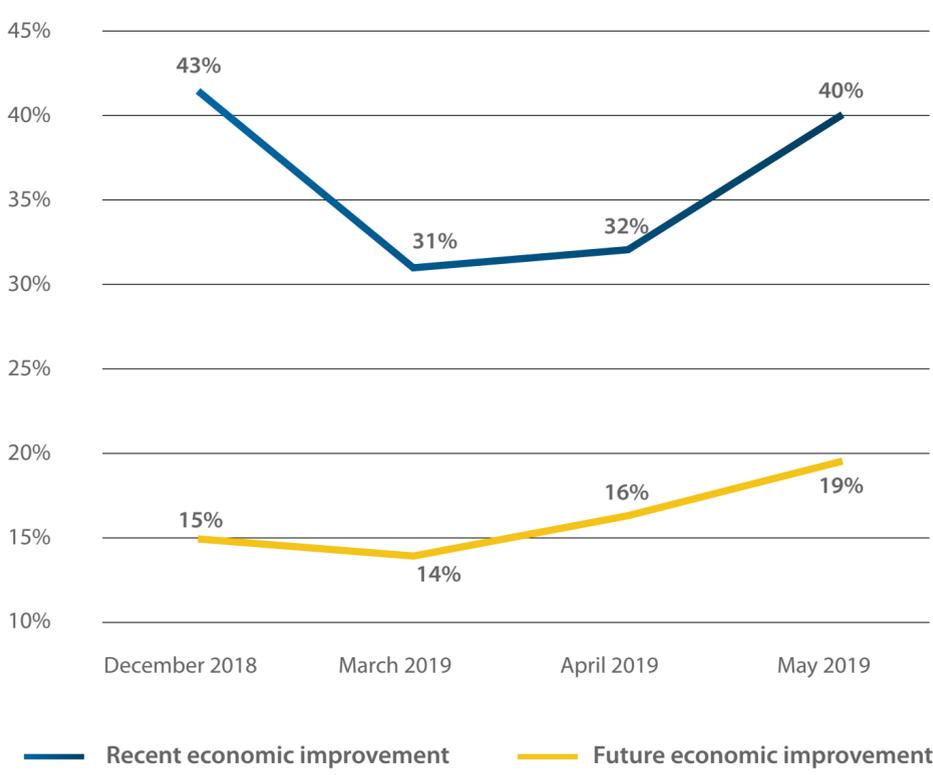
Economic confidence among small firms improved incrementally over last 3 months.



The WSJ/Vistage Small Business CEO Confidence Index was 102.4 in May.

Source: May 2019 WSJ/Vistage Small Business CEO Confidence Index survey

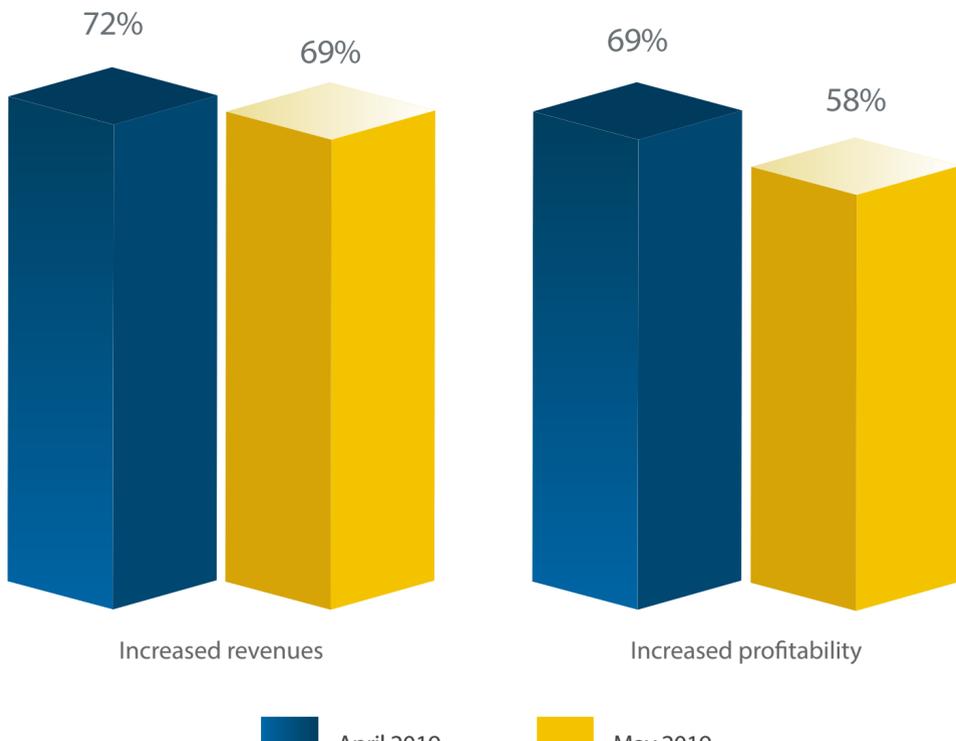
## Sentiment on economic prospects improved marginally.



The percentage of small firm CEOs who report recent improvements is the highest since last December.

Source: May 2019 WSJ/Vistage Small Business CEO Confidence Index survey

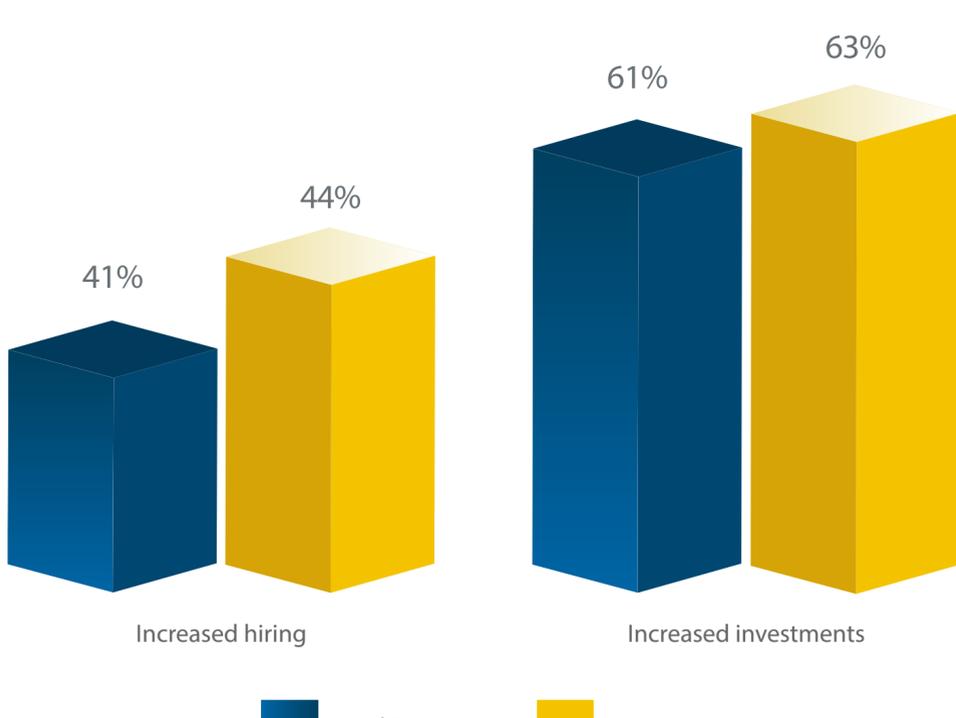
## Less favorable revenue and profit expectations.



Expectation for increased profits drops 11 percentage points

Source: May 2019 WSJ/Vistage Small Business CEO Confidence Index survey

## Slight uptick in hiring and investment plans.



Small gains signal that most CEOs anticipate strong demand for their products or services in the year ahead.

Source: May 2019 WSJ/Vistage Small Business CEO Confidence Index survey, n=664