

Small business CEO confidence remains split.

March 2019

Small Business CEO Confidence Index dips slightly in March.



The WSJ/Vistage Small Business CEO Confidence Index dropped from 99.8 in February to 98.4 in March.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)

The number of CEOs that feel the economy recently improved falls from last year.



Small firm CEOs that felt the economy recently improved dropped by 29 points since last March.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)

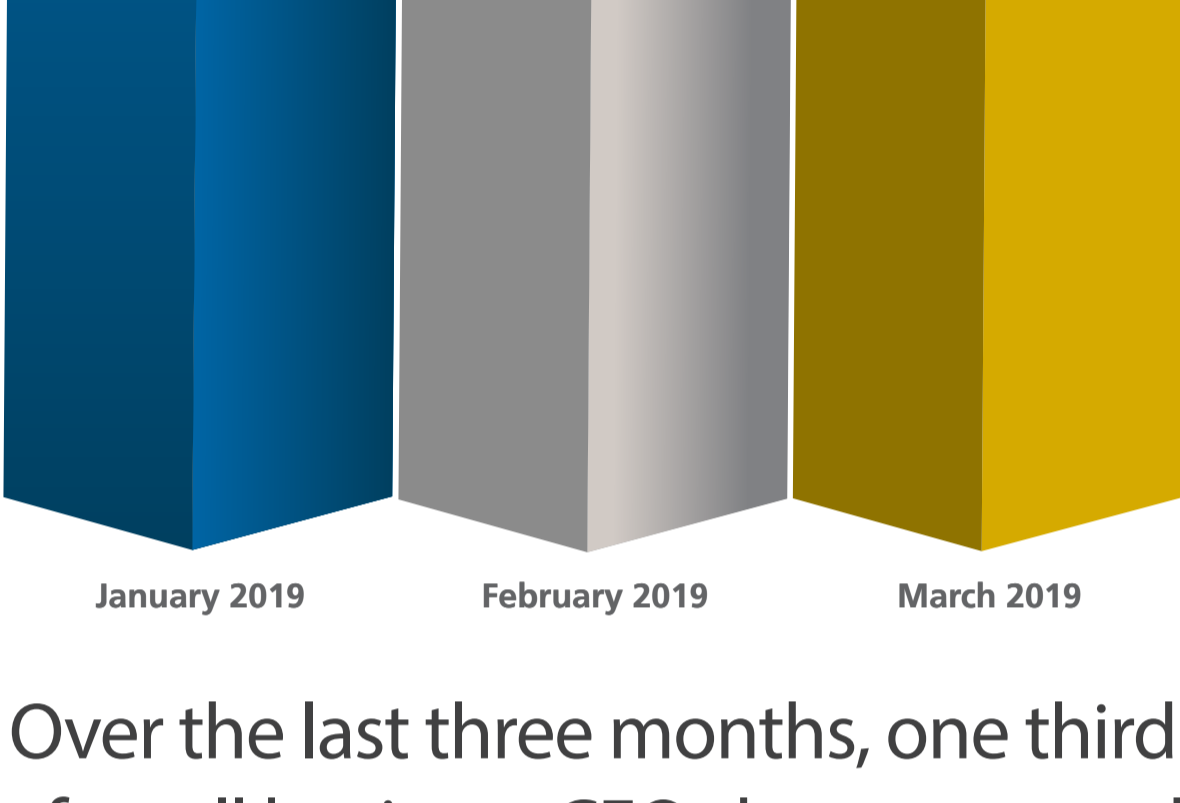
Outlook on future economic growth drops significantly over 2 years.



The percentage of small firm CEOs that expect future economic growth has fallen 41 points in 2 years.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)

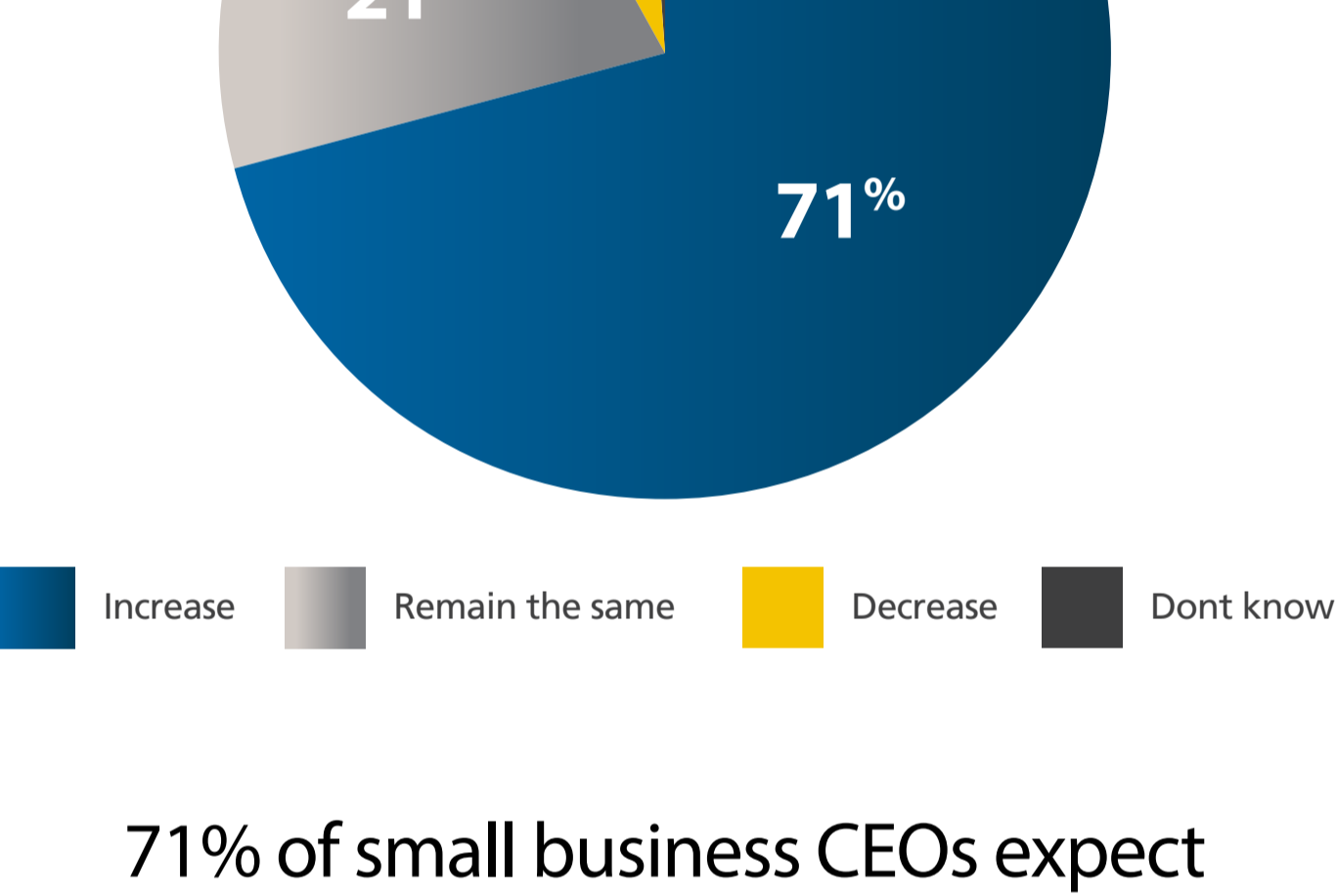
Tariffs continue to take a toll on small businesses.



Over the last three months, one third of small business CEOs have reported negative impacts of tariffs.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)

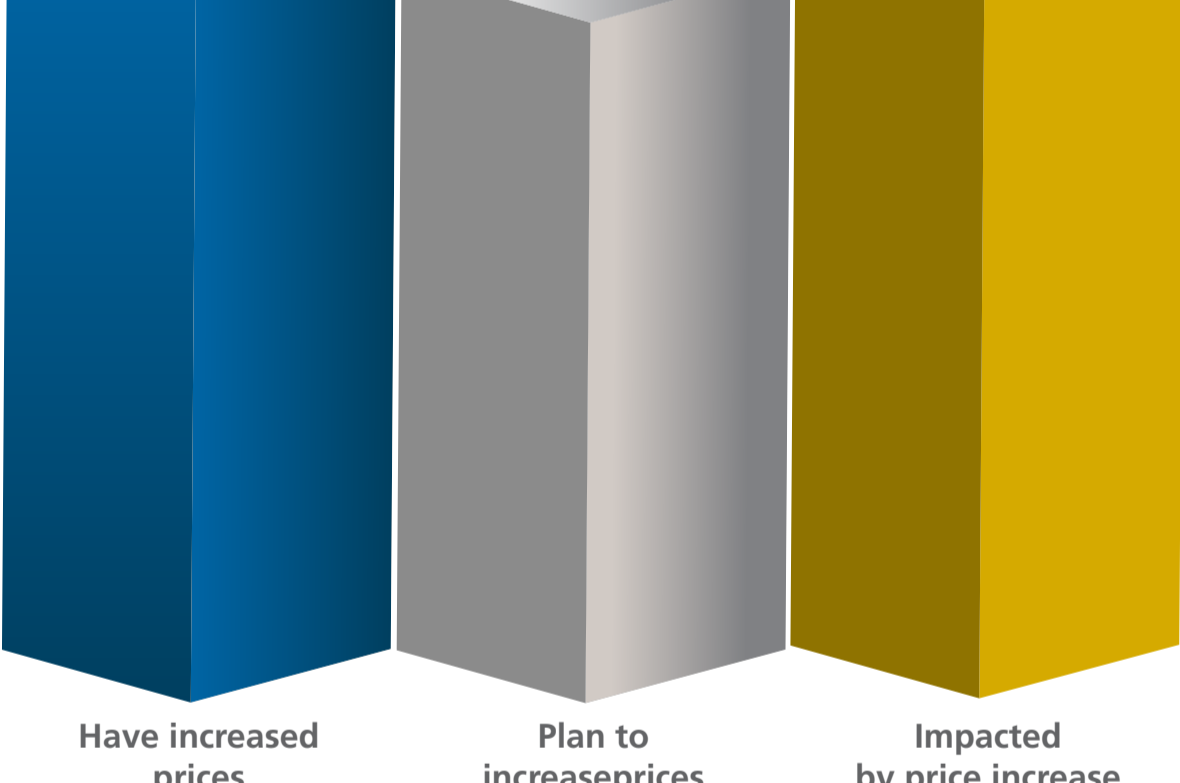
The majority of small business CEOs expect increased revenues



71% of small business CEOs expect increased revenues; 21% expect revenues to remain the same.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)

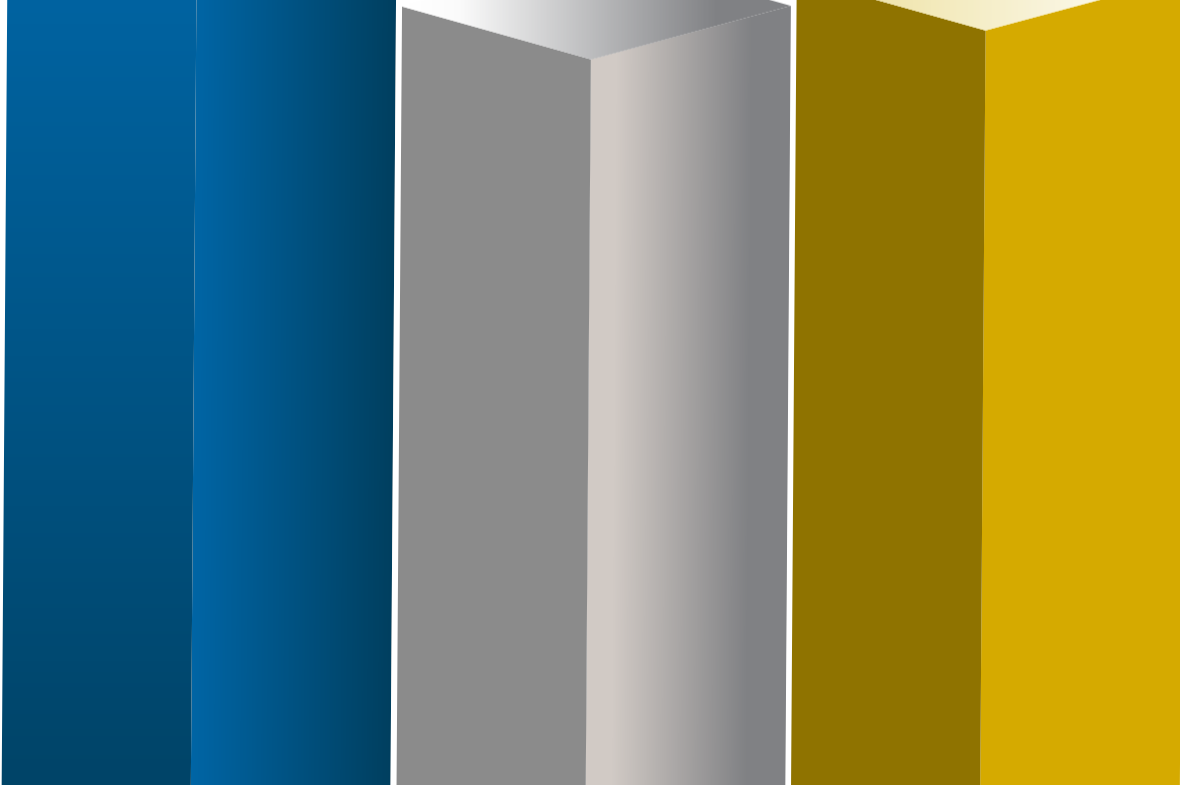
Small business face price pressures.



Increased prices from suppliers/vendors impact nearly two-thirds of small business CEOs.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)

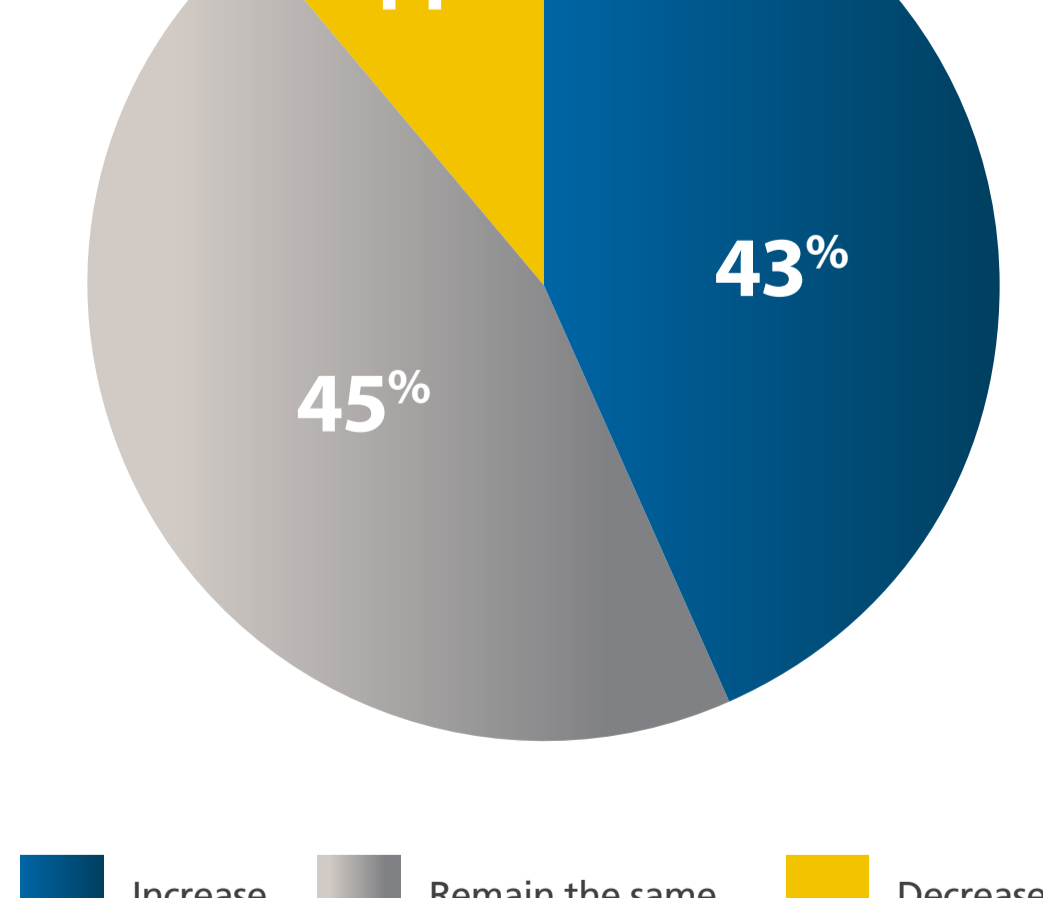
Workforce expansion plans remain strong.



Over 3 in 5 small businesses plan to expand their workforce, consistent with last year's reading.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)

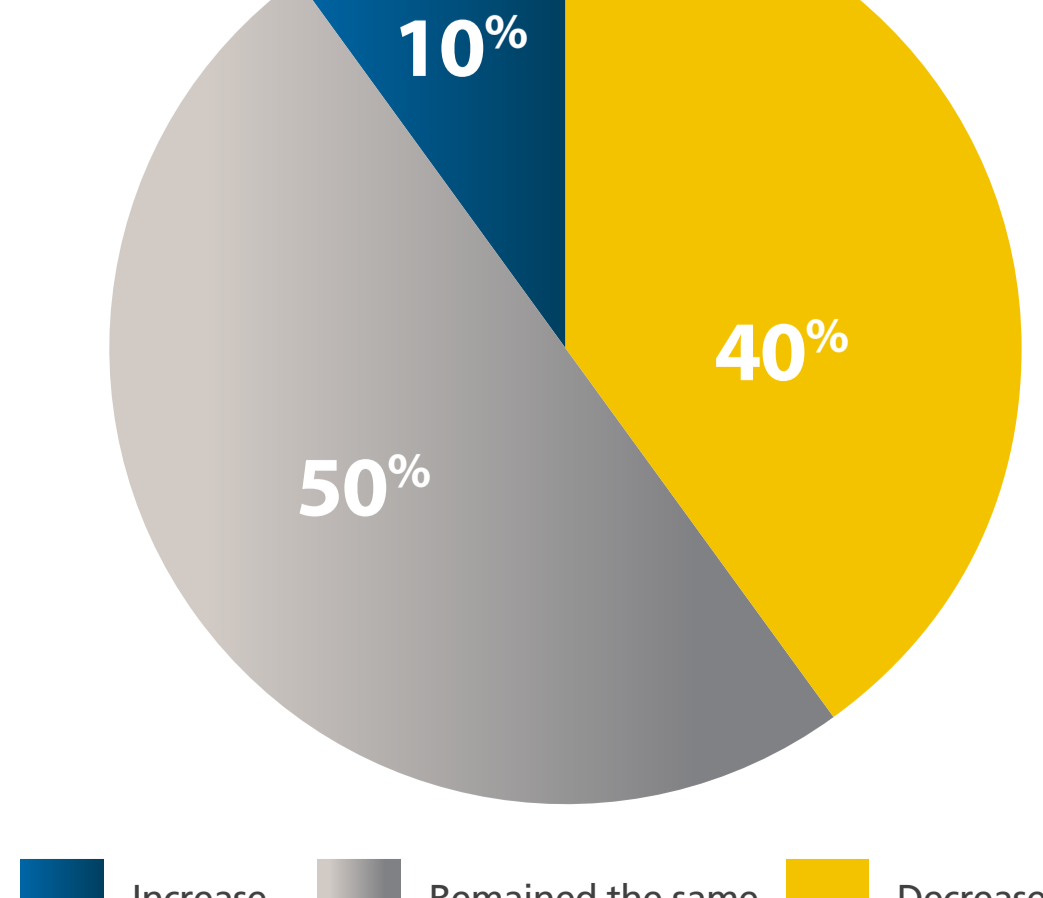
Majority of small firm CEOs planning to invest.



Over 8 in 10 CEOs plan to maintain or increase their investments in the next 12 months.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)

New tax law has impacted half of small businesses.



Two in 5 CEOs report their tax bill has decreased; one in 5 indicate their tax bill has increased.

Source: The WSJ/Vistage Small Business CEO Confidence Index (March 2019)