

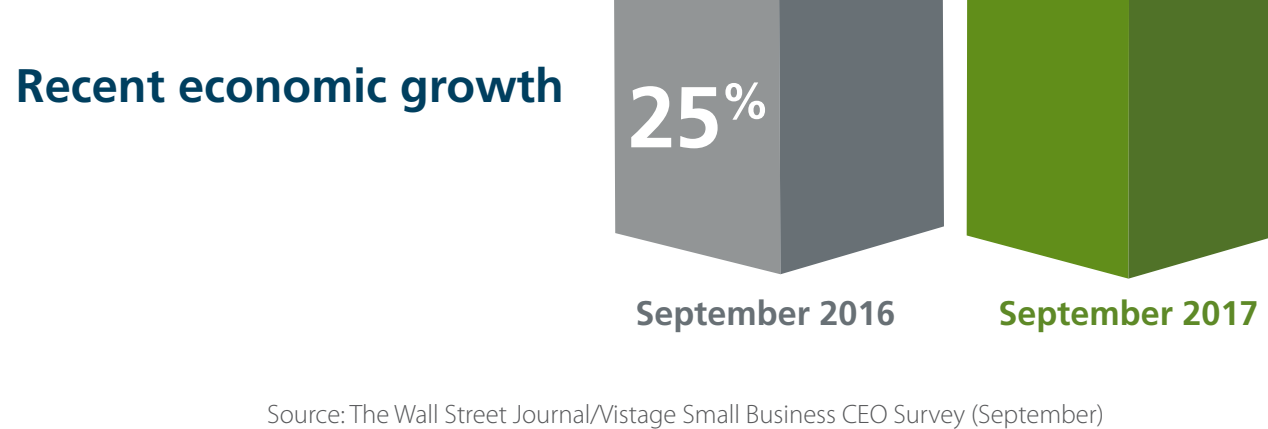
# SMB CEO confidence maintains favorable levels

September 2017

The WSJ-Vistage Small Business Confidence Index was 109.3 in September, slightly below last month's 113.6, but significantly above last year's 96.9.

Recent economic growth favorable.

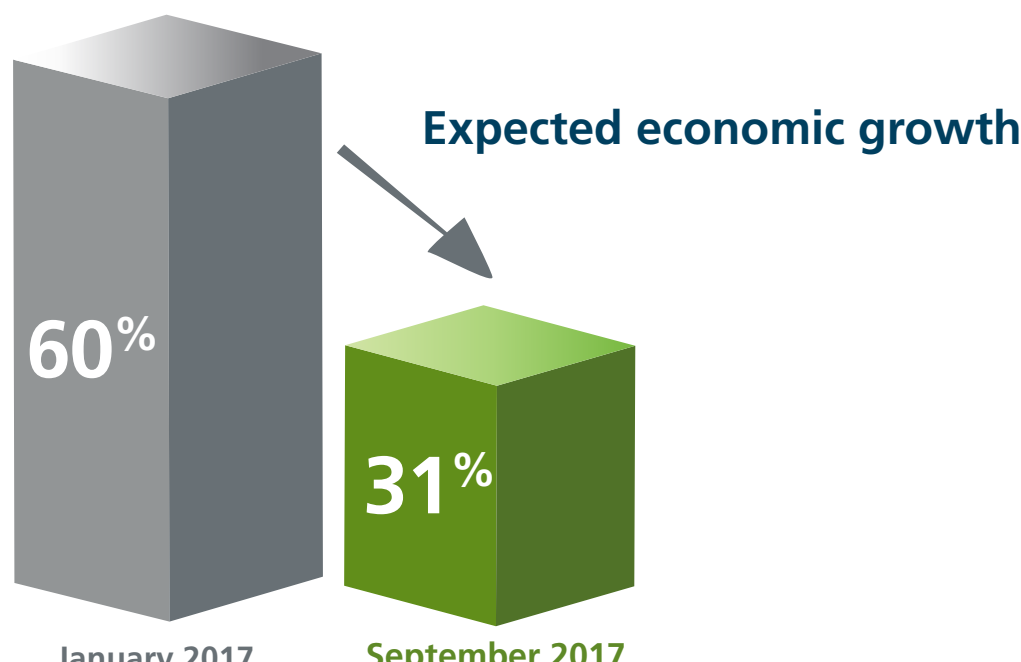
1 in 2 small business CEOs feel the economy had recently improved.



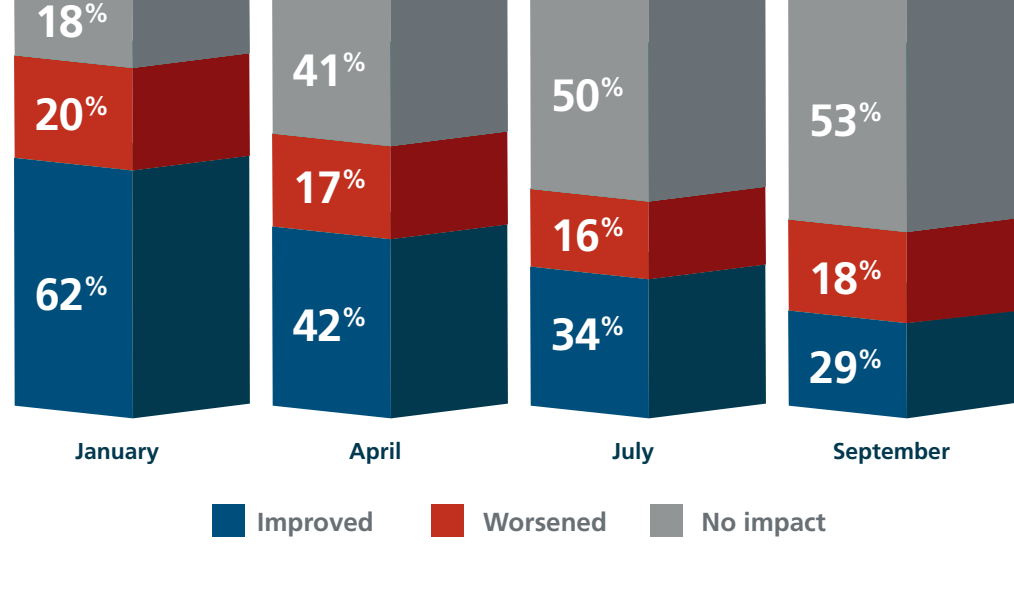
Source: The Wall Street Journal/Vistage Small Business CEO Survey (September)

Future prospects for economy less favorable.

Fewer CEOs expect improved economic conditions during the year ahead.



Confidence wavers in presidential administration's impact on business prospects.



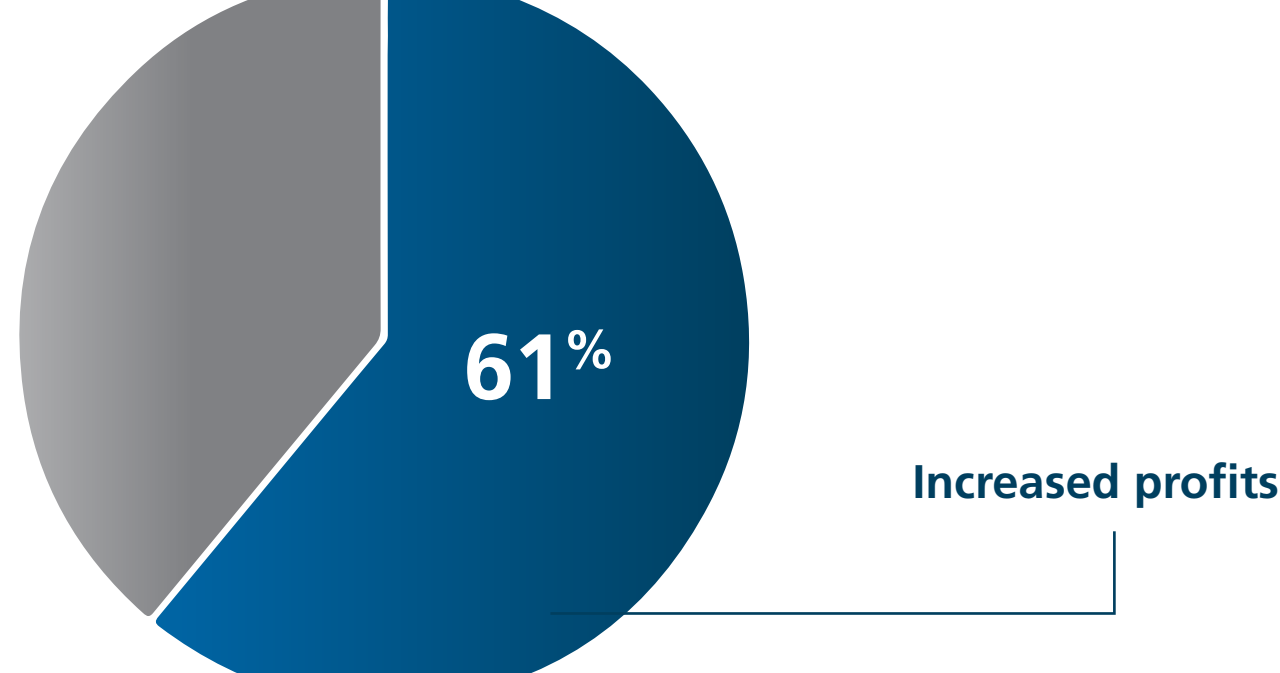
Source: The Wall Street Journal/Vistage Small Business CEO Survey (September)

SMB CEOs expect strong revenue and profits.

Increased revenues are anticipated by more than 3 out of 4 small firms in the year ahead.



61% of CEOs anticipate profits increasing in the year ahead.



Source: The Wall Street Journal/Vistage Small Business CEO Survey (September)

Hiring by small firms bolsters economy.

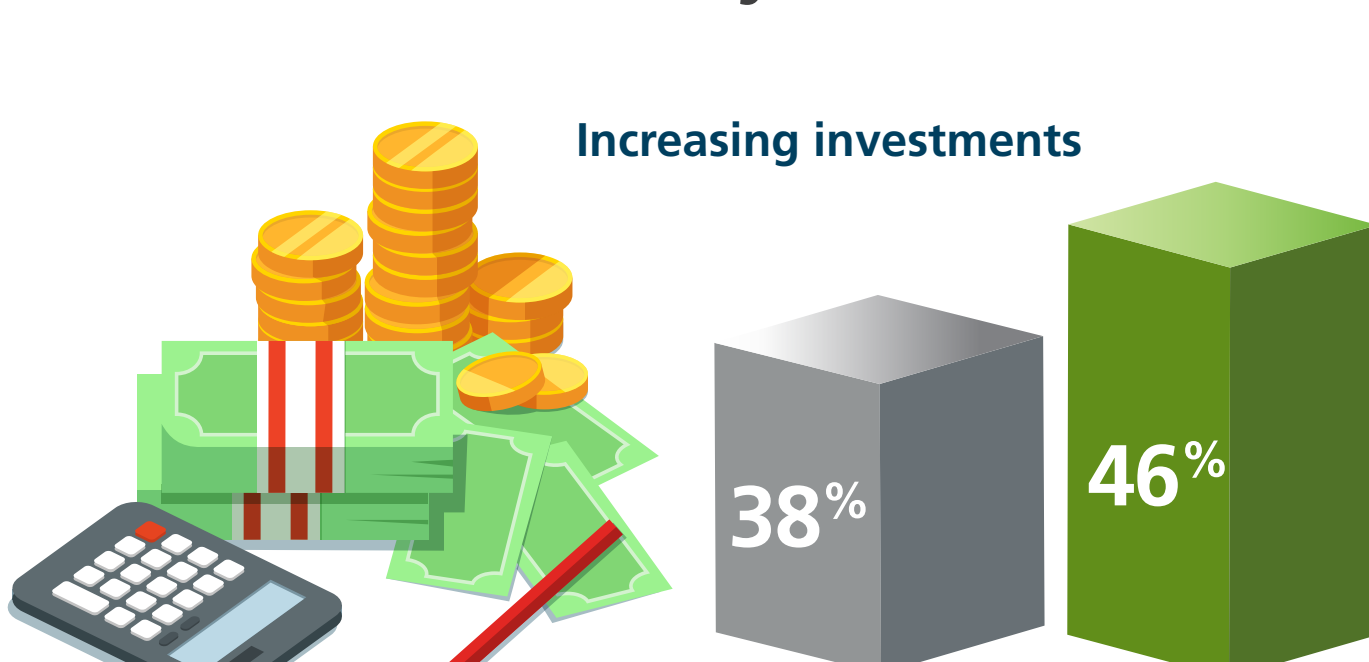
64% of small firms plan to expand their workforce in the year ahead.



Source: The Wall Street Journal/Vistage Small Business CEO Survey (September)

Investment plans of SMBs remain steady.

More CEOs report plans to increase investments than last year.



Source: The Wall Street Journal/Vistage Small Business CEO Survey (September)