

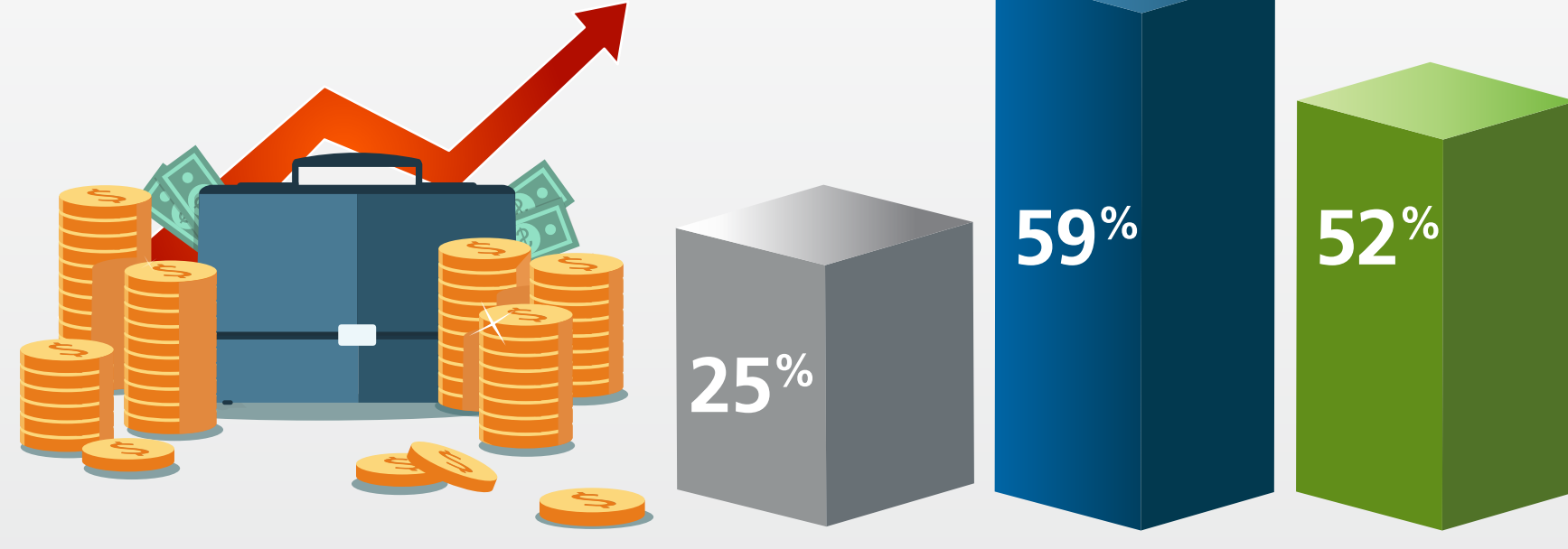
## Small business optimism stable.

**VISTAGE**  
CEO Confidence Index

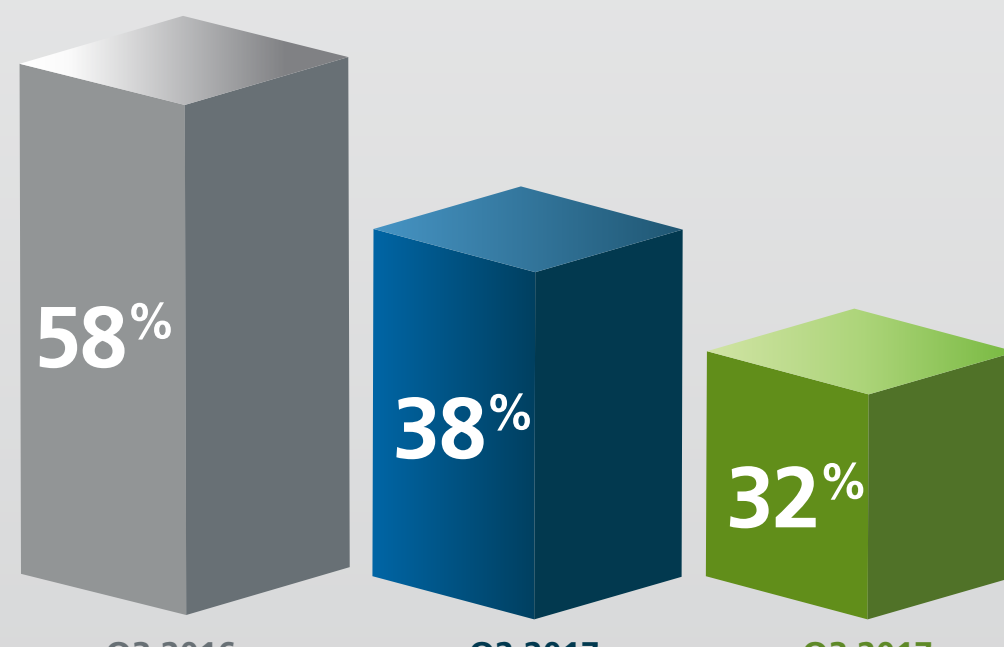
The Vistage Confidence Index was 103.0 in Q3 2017, on par with the Q2 Index of 103.1, well above last year's 91.4.

## Pace of economic growth moderating.

The majority of small business CEOs reported recent improvements in the economy.



Fewer small business CEOs expect continued improvement in the economy, yet 36% anticipate increased revenues of 10%+ for their business.



## Small business hiring and investment plans remain strong.

62% of CEOs are planning for workforce expansion.



47% of CEOs are planning to increase investments.

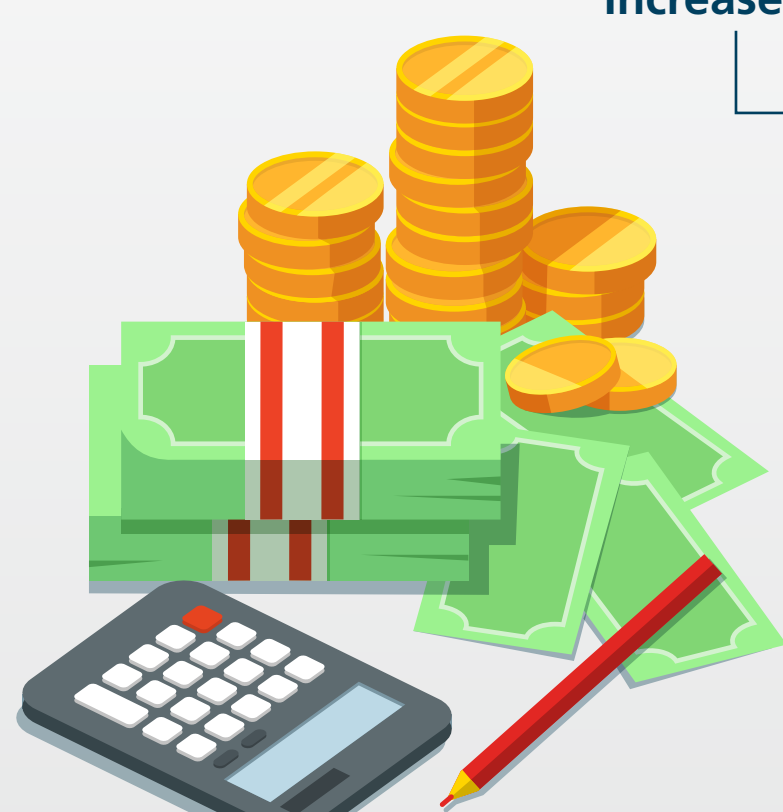


## CEOs expect robust growth.

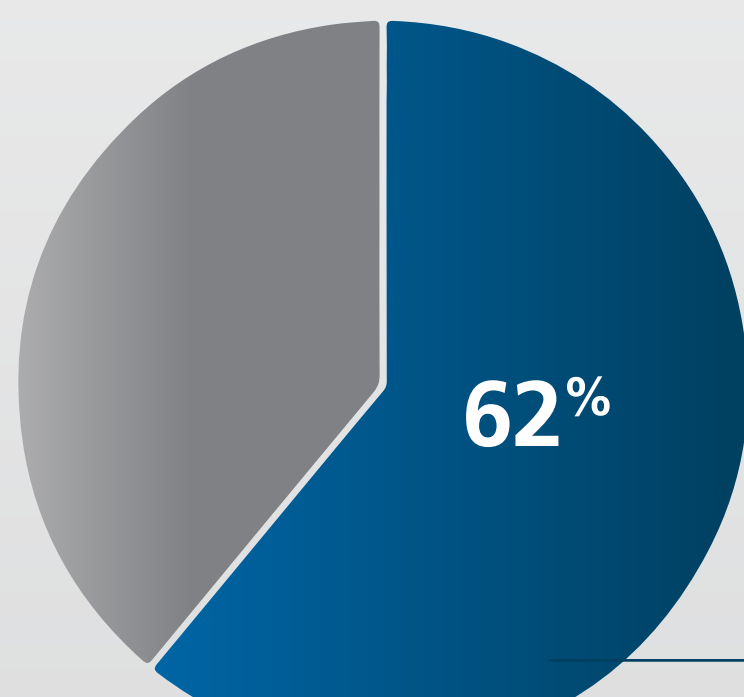
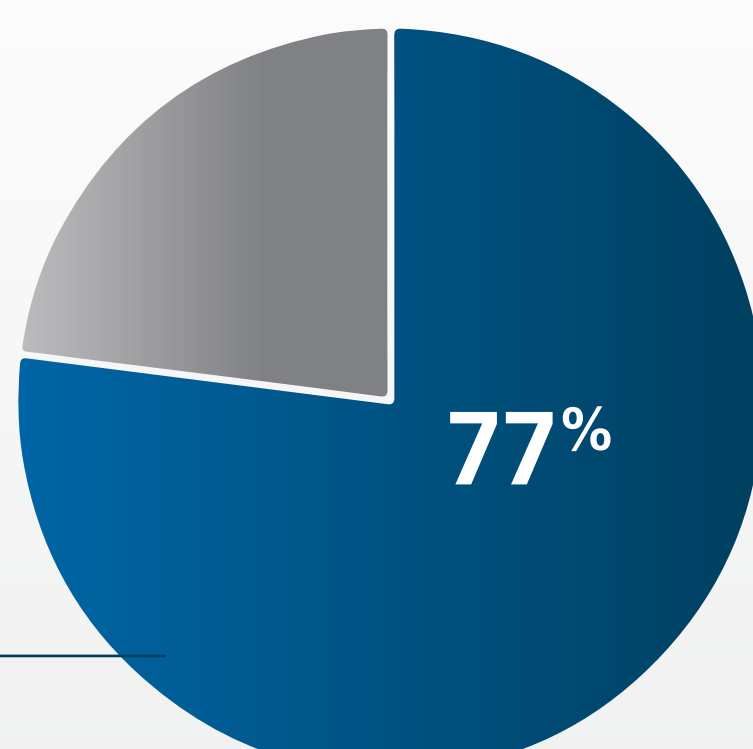


## Strong revenue and profits expected.

Increased sales revenues are anticipated by more than 3 out of 4 CEOs in the year ahead; 36% expect double-digit growth.



Increased profits



62% of CEOs anticipate profits increasing in the year ahead.

Increased profits

*The Vistage CEO Confidence Index has about a six-month lead over the real GDP; the index currently indicates continued expansion with an uptick in the average rate of GDP growth during 2017 and early 2018.*

– Dr. Richard Curtin, University of Michigan