

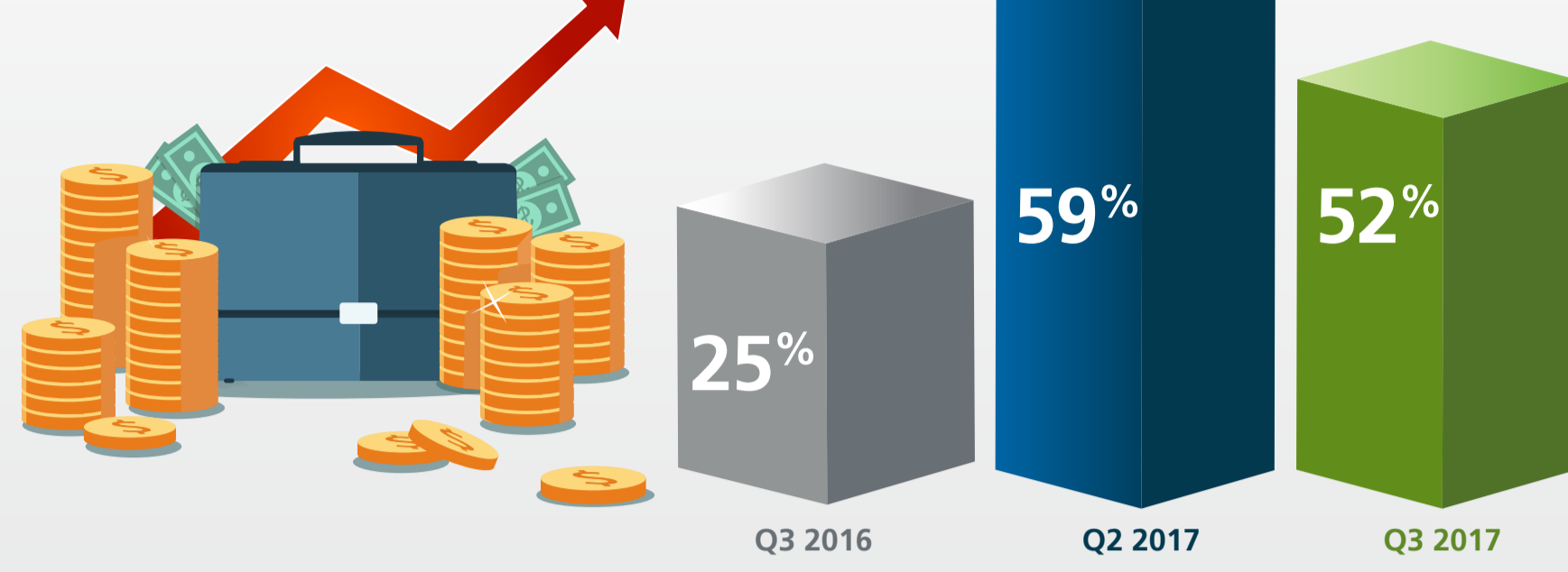
Small business optimism stable.

VISTAGE
CEO Confidence Index

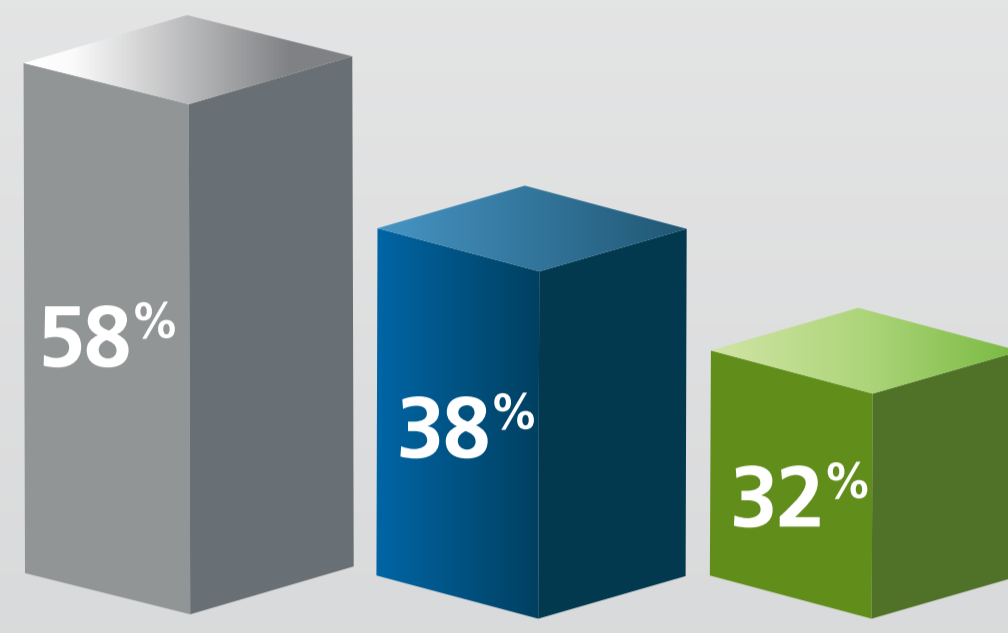
The Vistage Confidence Index was 103.0 in Q3 2017, on par with the Q2 Index of 103.1, well above last year's 91.4.

Pace of economic growth moderating.

The majority of small business CEOs reported recent improvements in the economy.



Fewer small business CEOs expect continued improvement in the economy, yet 36% anticipate increased revenues of 10%+ for their business.



Small business hiring and investment plans remain strong.

62% of CEOs are planning for workforce expansion.



47% of CEOs are planning to increase investments.

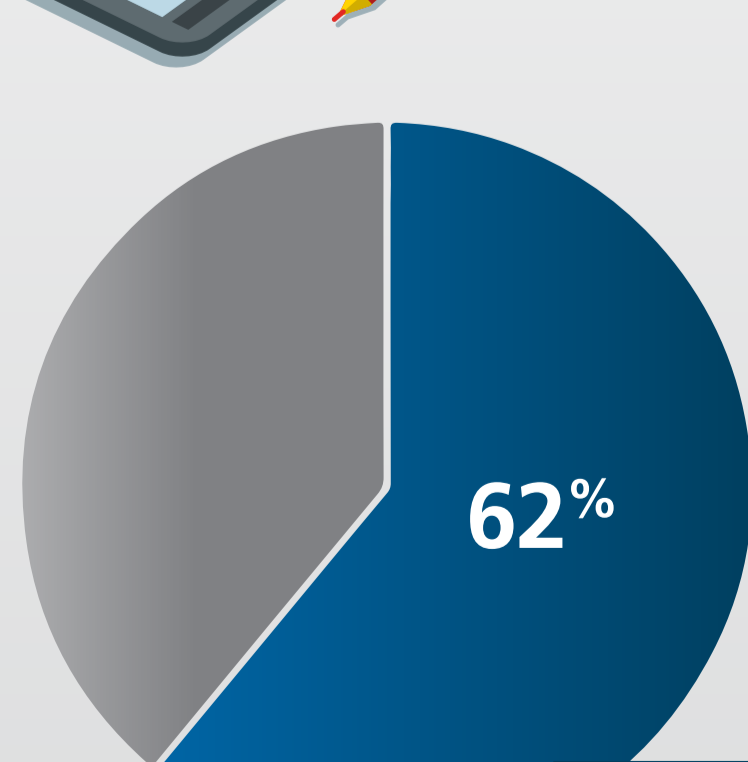
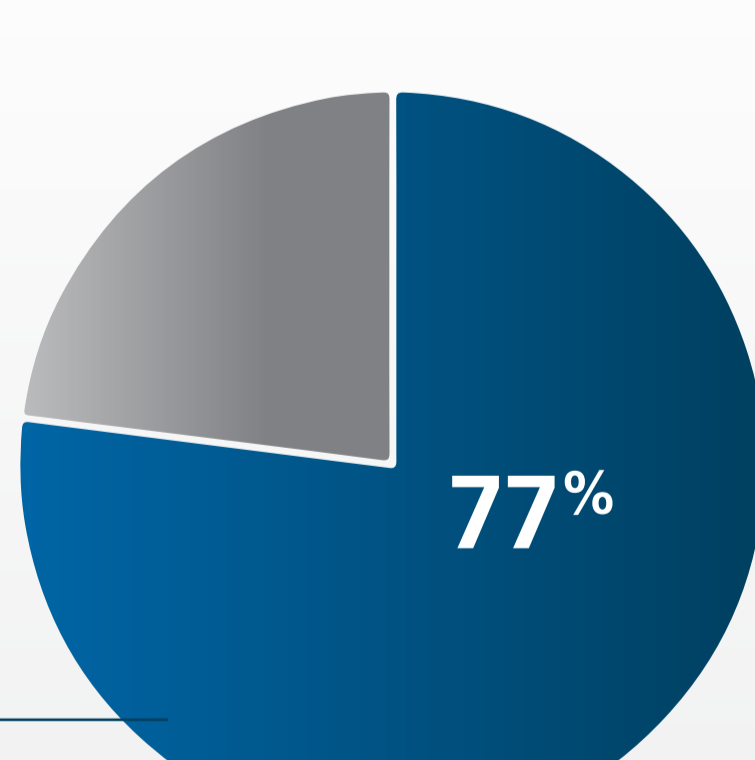


CEOs expect robust growth.



Strong revenue and profits expected.

Increased sales revenues are anticipated by more than 3 out of 4 CEOs in the year ahead; 36% expect double-digit growth.



62% of CEOs anticipate profits increasing in the year ahead.

The Vistage CEO Confidence Index has about a six-month lead over the real GDP; the index currently indicates continued expansion with an uptick in the average rate of GDP growth during 2017 and early 2018.

– Dr. Richard Curtin, University of Michigan