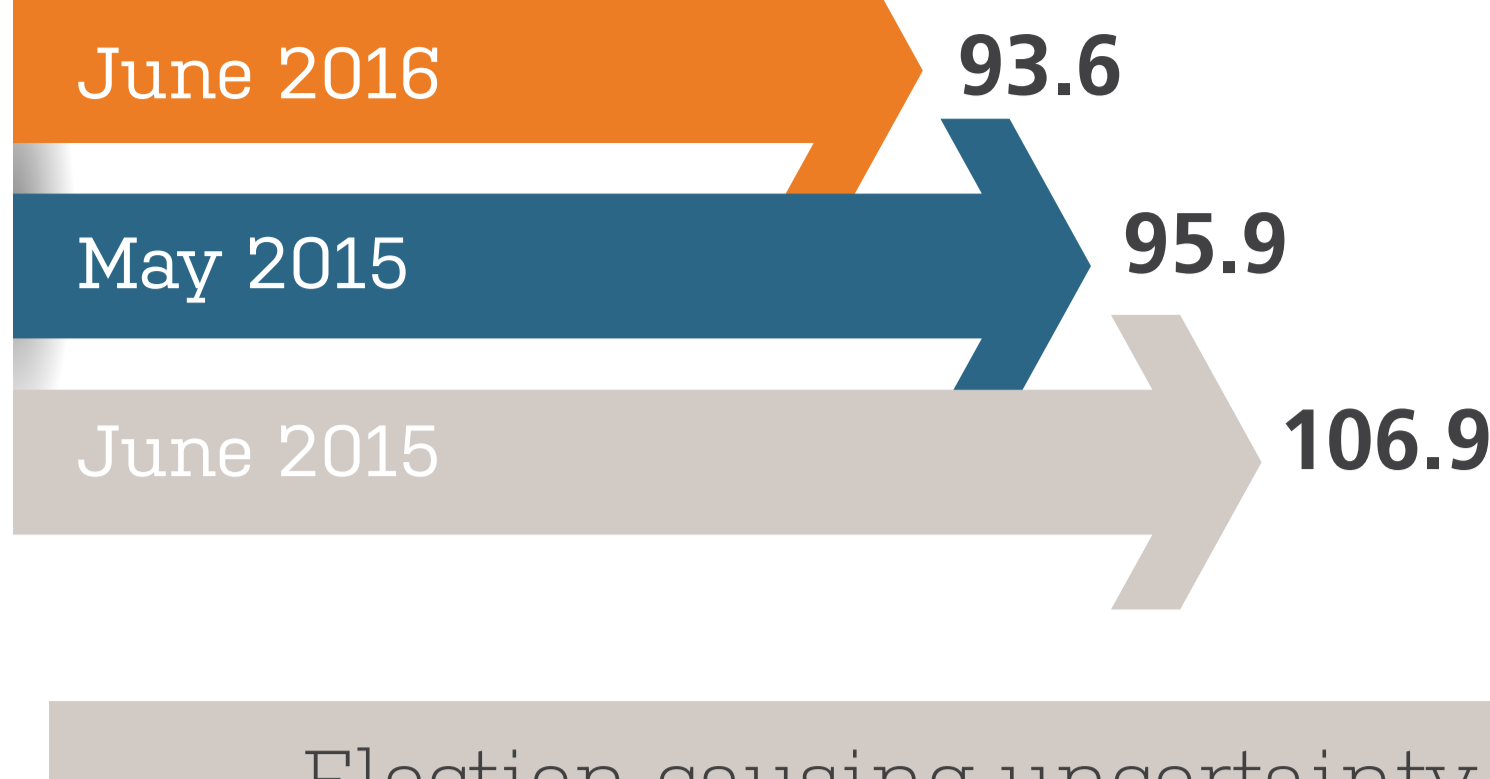


CEOs expect persistent economic slowdown

June 2016

The WSJ/Vistage Small Business CEO Confidence Index was 93.6 in the June 2016 survey, down from 95.9 in May and 106.9 in last June's survey.



Election causing uncertainty

21% of CEOs said the economy has improved in the past year, less than half the 48% recorded last June.



Negative business impacts of election uncertainty were reported by 45% of CEOs:

- 11% delaying hiring
- 18% delaying investments
- 14% reduced customer orders
- 7% other negative impact

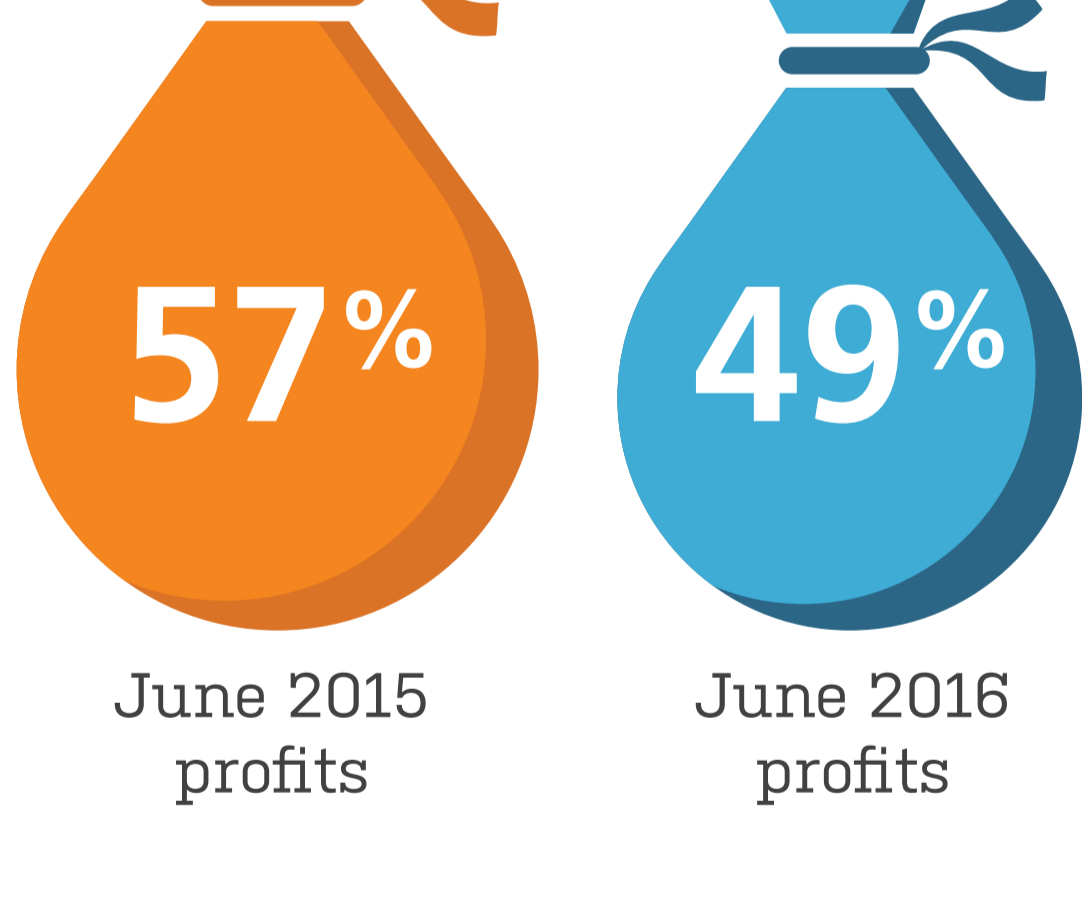
[Read the WSJ story](#)

Revenues & Profits.

63% of CEOs expect increased revenues in the year ahead, the lowest proportion since the bout of economic uncertainty about how the "fiscal cliff" would be bridged in the aftermath of the 2012 election.



49% of CEOs expect increased profits in the year ahead, down from last June's 57%.



Investment Plans.

40% of CEOs plan to increase fixed investment expenditures in the year ahead, and 13% planned on cutting their expenditures.



51% of CEOs expect to increase their number of employees in the year ahead, and 7% anticipate downsizing.

