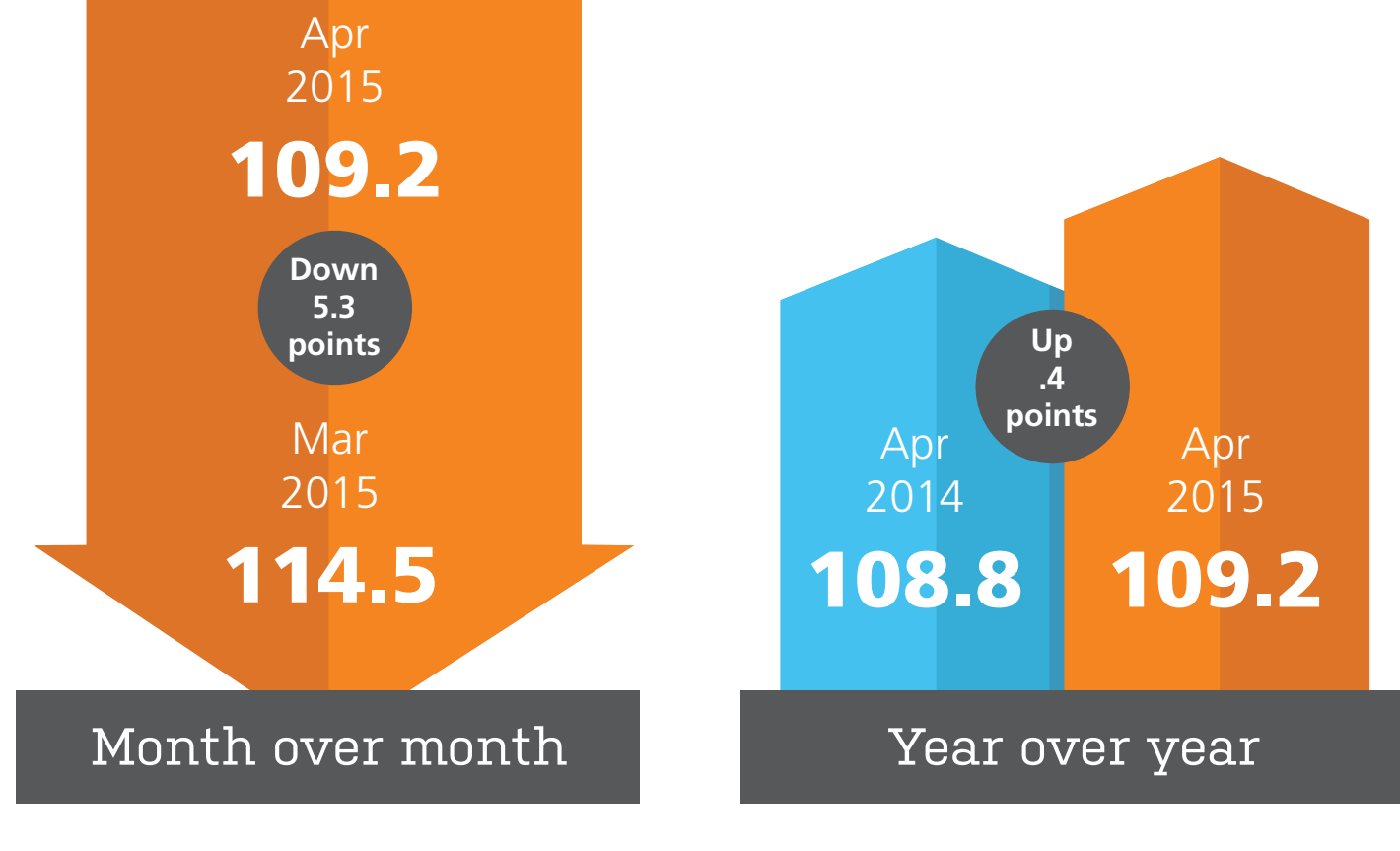


Optimism eases due to harsh winter

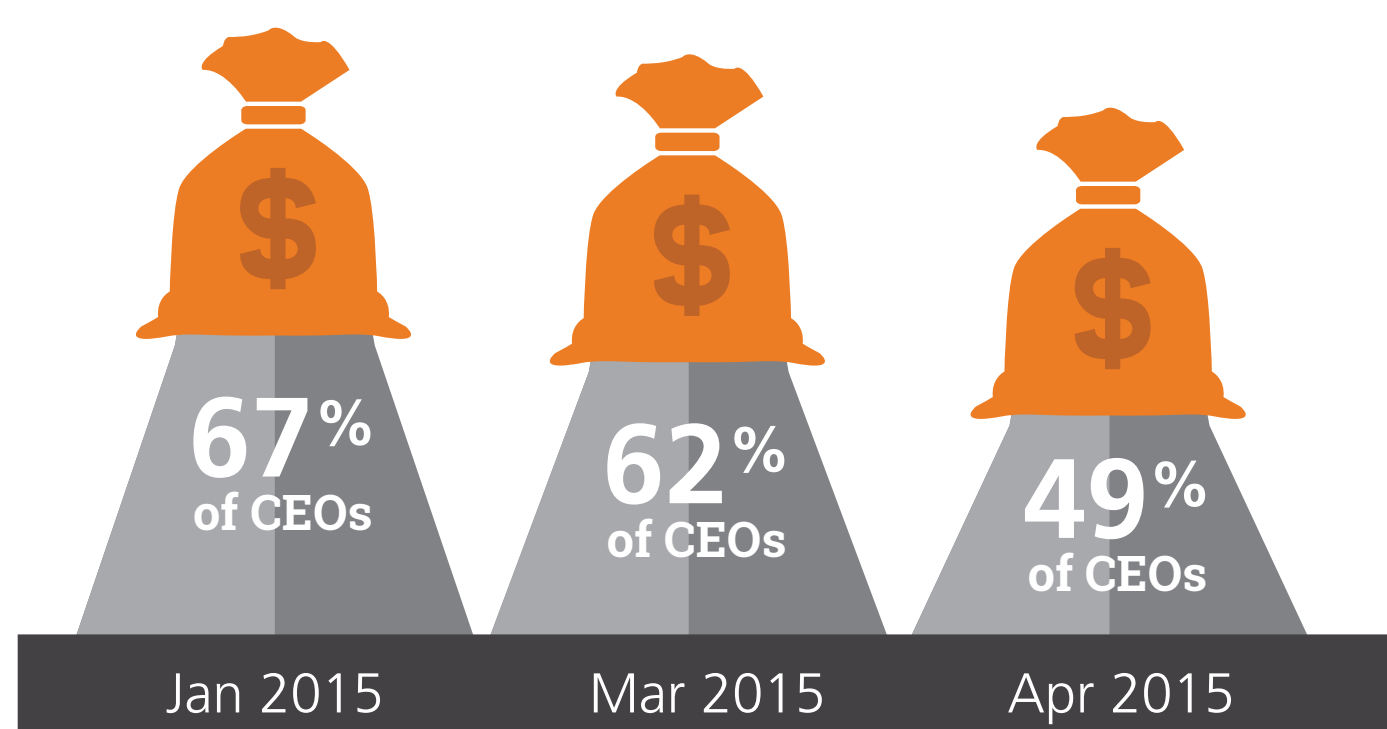
APRIL 2015

The WSJ/Vistage Small Business CEO Confidence Index was 109.2 in the April 2015 survey, down from 114.5 in March, but above last April's 108.8.

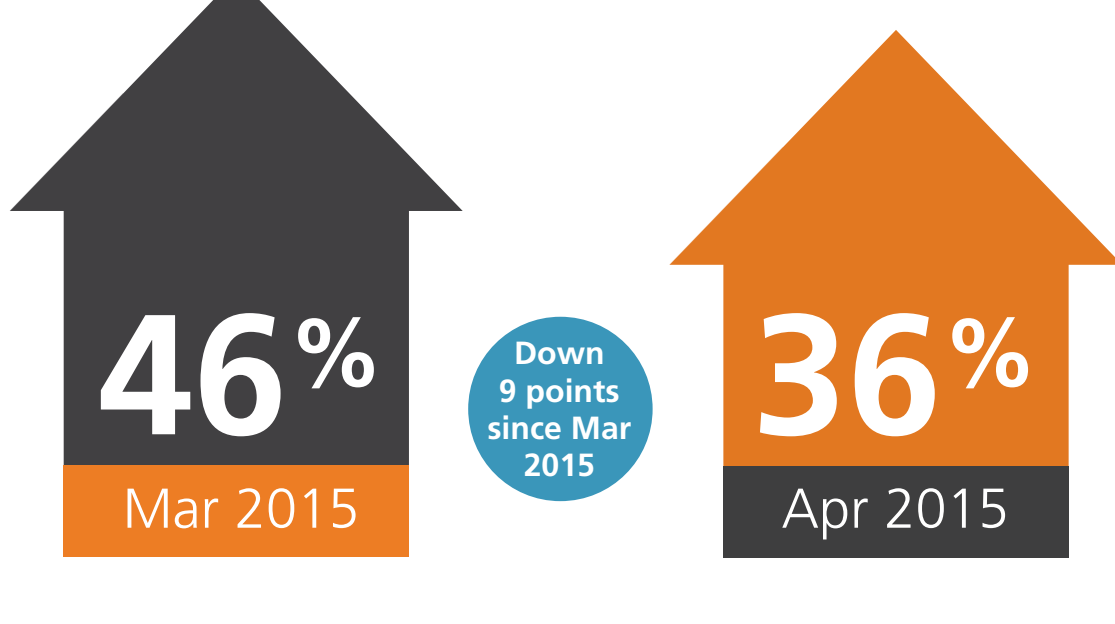


Economy

49% of CEOs reported that the economy had recently improved, down from 62% in March and January's peak of 67%.



36% of CEOs expect overall economic conditions to improve in the next 12 months, compared with 46% in March.



Hiring

58% of CEOs expect to increase the size of their workforce, just below last month's 63% and last April's 61%.

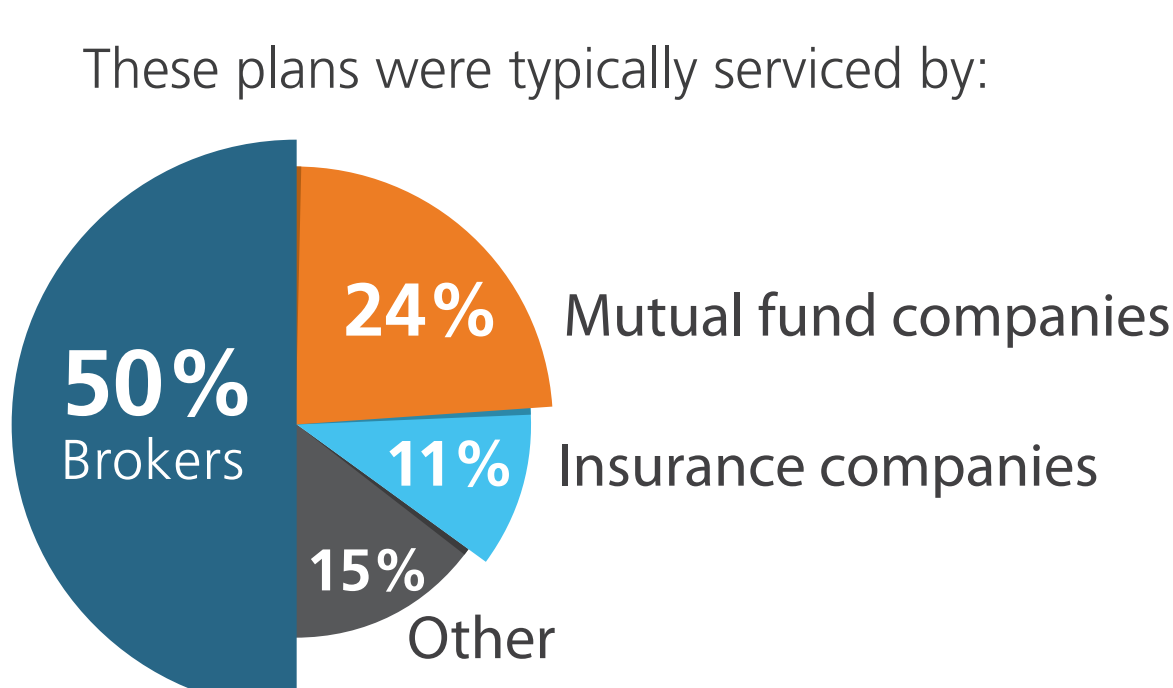


Retirement



Three-in-four (77%) of CEOs offer 401(k) retirement plans.

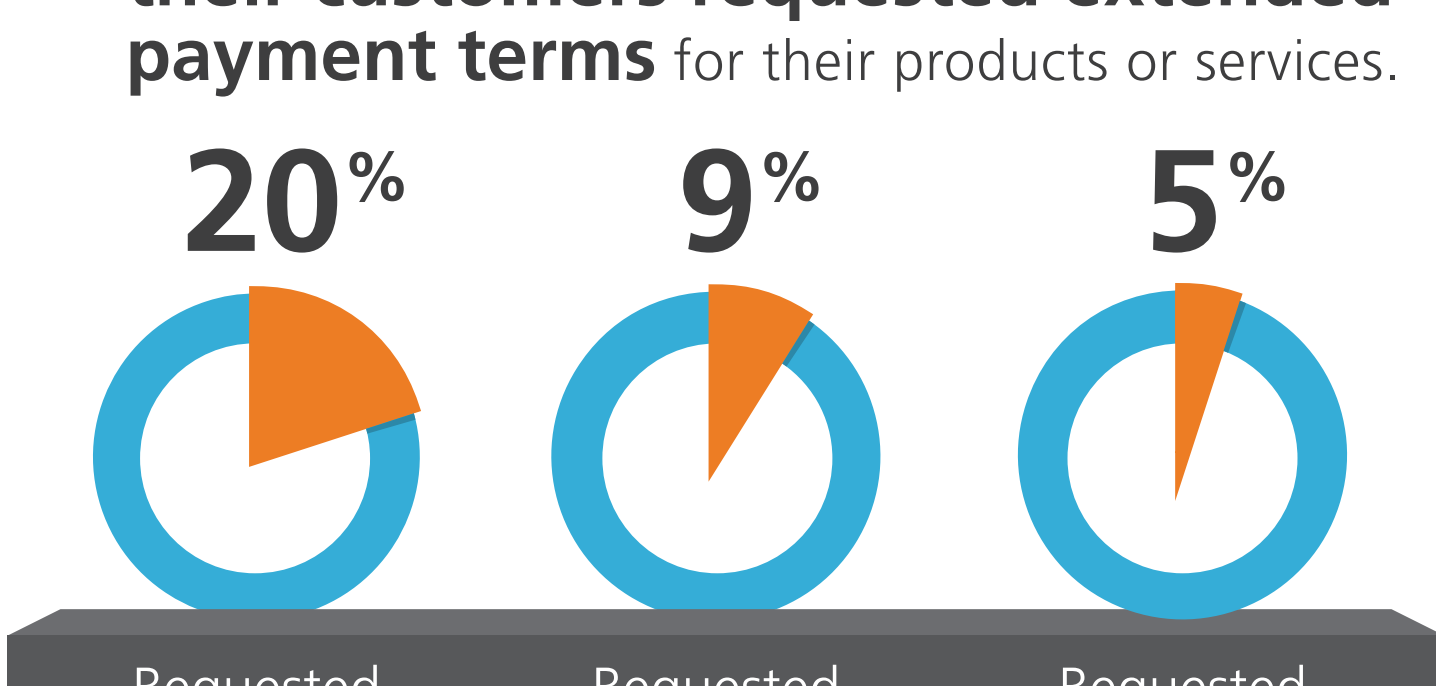
These plans were typically serviced by:



23% of CEOs recently changed 401(k) service providers.

Payments

One-third of CEOs reported that their customers requested extended payment terms for their products or services.



29% reported that delayed payments had negatively affected their business.